STEEL DYNAMICS INC

Form 4 May 24, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

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Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Addr Wagler Theresa	•	ng Person *	2. Issuer Name and Ticker or Trading Symbol STEEL DYNAMICS INC [STLD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)			
7575 W. JEFFERSON BLVD.		VD.	(Month/Day/Year) 05/20/2016	Director 10% OwnerX Officer (give title Other (specify below) Executive Vice President & CFO			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
FORT WAYNE, IN 46804			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	05/20/2016		M <u>(1)</u>	3,561	A	\$ 16.85	234,892	D	
Common Stock	05/20/2016		M <u>(1)</u>	4,785	A	\$ 12.54	239,677	D	
Common Stock	05/20/2016		F(3)	2,665	D	\$ 23.44	237,012	D	
Common Stock	05/20/2016		F(3)	2,559	D	\$ 23.44	234,453	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	2 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number for Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 16.85	05/20/2016		M <u>(2)</u>	3	3,561	11/21/2011	05/21/2016	Common Stock	3,561
Employee Stock Option (right to buy)	\$ 12.54	05/20/2016		M <u>(2)</u>	2	4,785	05/21/2012	11/21/2016	Common Stock	4,785

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Wagler Theresa E 7575 W. JEFFERSON BLVD. FORT WAYNE, IN 46804

Executive Vice President & CFO

Signatures

Theresa E. Wagler 05/24/2016

**Signature of Date
Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition of stock pursuant to exercise of employee stock option, exempt under Exchange Act Rule 16b-6(b) and Rule 16b-3(d)(1).
- (2) Exercise of stock option exempt pursuant to Rule 16b-6(b).
 - Disposition to Issuer: Shares withheld by Issuer in payment of reporting person's exercise price under stock option in accordance with
- (3) Exchange Act Rule 16b-3(d)(1) approved in advance by Compensation Committee and exempt from Section 16(b) of Exchange Act in accordance with Exchange Act Rule 16b-3(e).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.