

NU SKIN ENTERPRISES INC  
 Form 4  
 February 22, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Schwerdt Scott E

2. Issuer Name and Ticker or Trading Symbol  
 NU SKIN ENTERPRISES INC  
 [NUS]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 02/20/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below)  Other (specify below)  
 President / Americas & Europe

C/O NU SKIN ENTERPRISES,  
 INC., 75 WEST CENTER STREET  
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

PROVO, UT 84601

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	
Class A Common Stock	02/20/2007		M	10,000	A	\$ 12.94	16,148	D
Class A Common Stock	02/20/2007		S <sup>(1)</sup>	10,000	D	\$ 18	6,148 <sup>(2)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 20.8					<u>(4)</u>	07/13/2009	Class A Common Stock	75,000
Employee Stock Option (right to buy)	\$ 12.94	02/20/2007		M	10,000	<u>(4)</u>	08/31/2009	Class A Common Stock	10,000
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 8.19					<u>(4)</u>	02/07/2010	Class A Common Stock	5,000
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 6.56					<u>(4)</u>	08/31/2010	Class A Common Stock	7,500
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 6.56					<u>(4)</u>	08/31/2010	Class A Common Stock	5,000
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 8.2					<u>(4)</u>	02/28/2011	Class A Common Stock	10,000
Employee Stock	\$ 6.85					<u>(4)</u>	08/31/2011	Class A Common	10,000

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Option (right to buy) <sup>(3)</sup>					Stock	
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 8.99	<sup>(4)</sup>	03/01/2012		Class A Common Stock	7,50
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 12	<sup>(4)</sup>	09/03/2012		Class A Common Stock	7,50
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 9.04		03/10/2004 <sup>(6)</sup>	03/10/2013	Class A Common Stock	12,5
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 11.5		09/02/2004 <sup>(6)</sup>	09/02/2013	Class A Common Stock	12,5
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 19.15		02/27/2005 <sup>(6)</sup>	02/27/2005	Class A Common Stock	12,5
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 26.13		09/01/2005 <sup>(6)</sup>	09/01/2014	Class A Common Stock	12,5
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 22.33		02/28/2006 <sup>(6)</sup>	02/28/2015	Class A Common Stock	12,5
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 21.34		08/31/2006 <sup>(6)</sup>	08/31/2015	Class A Common Stock	12,5
Employee Stock Option	\$ 17.58		05/26/2007 <sup>(6)</sup>	05/26/2013	Class A Common Stock	12,2

(right to  
buy) <sup>(3)</sup>

Employee

Stock

Option \$ 17.25

(right to  
buy) <sup>(3)</sup>

09/01/2007<sup>(6)</sup> 09/01/2013 Class A  
Common 12,2  
Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schwerdt Scott E C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO, UT 84601			President	Americas & Europe

## Signatures

Erik Haugen as Attorney-in-Fact for Scott E.  
Schwerdt 02/22/2007

    Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to a 10b5-1 plan adopted by the Reporting Person.
- (2) Represents number of shares beneficially owned as of February 20, 2007.
- (3) Previously reported.
- (4) Currently exercisable in full.
- (5) Price not applicable.
- (6) Becomes exercisable in four equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.  
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