

Edgar Filing: SAGA COMMUNICATIONS INC - Form SC 13D/A

SAGA COMMUNICATIONS INC  
Form SC 13D/A  
June 27, 2003

SC 13D/A  
Amendment Number 20 to Schedule 13D

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934  
(Amendment No. 20\*)

SAGA COMMUNICATIONS, INC.

-----  
(Name of Issuer)

COMMON STOCK, CLASS A

-----  
(Title of Class of Securities)

786598102

-----  
(CUSIP Number)

Linda S. Martinson, Esq. (212) 583-2000  
767 Fifth Avenue, 49th Floor, New York, NY 10153

-----  
(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

June 18, 2003

-----  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box [ ].

Check the following box if a fee is being paid with this statement [ ]. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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SEC 1746 (12-91)

Amendment Number 20 to Schedule 13D (continued)

CUSIP No. 786598102

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1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Baron Capital Group, Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ ]

(b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS  
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO  
ITEMS

2(C) OR 2(E) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION

NUMBER OF 7 SOLE VOTING POWER  
SHARES 25,000

BENEFICIALLY

OWNED BY 8 SHARED VOTING POWER  
EACH 4,925,406

REPORTING 9 SOLE DISPOSITIVE POWER  
PERSON 25,000

WITH

10 SHARED DISPOSITIVE POWER  
4,979,406

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
5,004,406

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
27.1%

14 TYPE OF REPORTING PERSON\*  
HC, CO

\*SEE INSTRUCTIONS BEFORE FILLING OUT

Amendment Number 20 to Schedule 13D (continued)

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1 NAME OF REPORTING PERSON

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S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

BAMCO, Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [ ]  
(b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS  
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO  
ITEMS

2 (C) OR 2 (E) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER
	8	SHARED VOTING POWER 4,397,000
	9	SOLE DISPOSITIVE POWER
	10	SHARED DISPOSITIVE POWER 4,438,000

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
4,438,000

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
24.1%

14 TYPE OF REPORTING PERSON\*  
IA, CO

\*SEE INSTRUCTIONS BEFORE FILLING OUT

Amendment Number 20 to Schedule 13D (continued)

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1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Baron Capital Management, Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [ ]  
(b) [ ]

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3 SEC USE ONLY

4 SOURCE OF FUNDS  
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO  
ITEMS

2(C) OR 2(E) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER 25,000
	8	SHARED VOTING POWER 528,406
	9	SOLE DISPOSITIVE POWER 25,000
	10	SHARED DISPOSITIVE POWER 541,406

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
566,406

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
3.1%

14 TYPE OF REPORTING PERSON\*  
IA, CO

\*SEE INSTRUCTIONS BEFORE FILLING OUT

Amendment Number 20 to Schedule 13D (continued)

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1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Baron Asset Fund

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ ]

(b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS  
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO  
ITEMS

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2 (C) OR 2 (E) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

7 SOLE VOTING POWER

8 SHARED VOTING POWER  
3,175,000

9 SOLE DISPOSITIVE POWER

10 SHARED DISPOSITIVE POWER  
3,175,000

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,175,000

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

17.2%

14 TYPE OF REPORTING PERSON\*

IV, OO

\*SEE INSTRUCTIONS BEFORE FILLING OUT

Amendment Number 20 to Schedule 13D (continued)

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1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Ronald Baron

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ ]

(b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS  
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS

2 (C) OR 2 (E) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION

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USA

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER 25,000
	8	SHARED VOTING POWER 4,925,406
	9	SOLE DISPOSITIVE POWER 25,000
	10	SHARED DISPOSITIVE POWER 4,979,406
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,004,406	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 27.1%	
14	TYPE OF REPORTING PERSON*	
	IN	

\*SEE INSTRUCTIONS BEFORE FILLING OUT

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- Item 1. Security and Issuer
- (a) Name of Issuer:  
Saga Communications, Inc.
  - (b) Address of Issuer's Principal Executive Offices:  
73 Kercheval Ave.  
Grosse Pointe Farms, MI 48236
  - (c) Title and Class of Securities:  
Class A
- Item 2. Identity and Background
- (a) Name:  
Baron Capital Group, Inc. ("BCG")  
BAMCO, Inc. ("BAMCO")  
Baron Capital Management, Inc. ("BCM")  
Baron Asset Fund ("BAF")  
Ronald Baron
  - (b) Business Address:  
767 Fifth Avenue  
New York, NY 10153
  - (c) Present Principal Business or Employment:  
BCG: Holding company  
BAMCO: Investment adviser  
BCM: Investment adviser  
BAF: Registered investment company  
Ronald Baron: Chairman & CEO: BCG, BAMCO, BCM; BAF  
767 Fifth Avenue  
New York, NY 10153
  - (d) Record of Convictions:  
No material change.

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- (e) Record of Civil Proceedings:  
No material change.
- (f) Citizenship:  
No material change.

### Item 3. Source and Amount of Funds or Other Consideration

Since the last filing, BCM directed the purchase of 7,900 shares of the Issuer for its Investment Advisory Clients for an aggregate purchase price of \$149,216. All of the shares were paid for by cash assets in the respective clients accounts and/or by margin borrowing pursuant to standard margin agreements.

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### Item 4. Purpose of Transaction

No material change.

### Item 5. Interest in Securities of the Issuer

#### (a) Amount and percentage beneficially owned\*:

BCG:	5,004,406	27.1%
BAMCO:	4,438,000	24.1%
BCM:	566,406	3.1%
BAF:	3,175,000	17.2%
Ronald Baron:	5,004,406	27.1%

#### (b) Number of shares as to which such person has:

##### (i) sole power to vote or direct the vote:

BCG:	25,000
BAMCO:	0
BCM:	25,000
BAF:	0
Ronald Baron:	25,000

##### (ii) shared power to vote or direct the vote:

BCG:	4,925,406
BAMCO:	4,397,000
BCM:	528,406
BAF:	3,175,000
Ronald Baron:	4,925,406

##### (iii) sole power to dispose or to direct the disposition:

BCG:	25,000
BAMCO:	0
BCM:	25,000
BAF:	0
Ronald Baron:	25,000

##### (iv) shared power to dispose or direct the disposition:

BCG:	4,979,406
BAMCO:	4,438,000
BCM:	541,406
BAF:	3,175,000
Ronald Baron:	4,979,406

\*Reporting Persons may be deemed to share power to vote and dispose of shares referred to herein as a result of control relationships (BCG and Ronald Baron with respect to all of the shares; BAMCO with respect to the BAF

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shares) and pursuant to investment advisory relationships with advisory clients. Reporting Persons disclaim beneficial ownership of the shares for which they share power.

- (c) A schedule of transactions effected in the last forty three days is attached hereto.

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- (d) Ownership of More than Five Percent on Behalf of Another Person:  
No material change.  
(e) Ownership of Less than Five Percent:  
Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer  
No material change.

Item 7. Material to be Filed as Exhibits  
Exhibit 99 - 43 days of trading.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: June 27, 2003

Baron Capital Group, Inc.,  
BAMCO, Inc., Baron Capital Management, Inc.  
and Baron Asset Fund

By:

/s/ Ronald Baron

\_\_\_\_\_  
Ronald Baron, Chairman and CEO

Ronald Baron, Individually

By:

/s/ Ronald Baron

\_\_\_\_\_  
Ronald Baron