

FIRST UNITED CORP/MD/
Form 4
June 12, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FITZWATER JEANNETTE R

2. Issuer Name and Ticker or Trading Symbol
FIRST UNITED CORP/MD/
[FUNC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

19 SOUTH SECOND STREET, P.O. BOX 9

05/17/2007

Senior Vice President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

OAKLAND, MD 215500009

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 05/17/2007 | | S | 0.22 D \$ 23.1 | 646 ⁽¹⁾ | I | By LLC |
| Common Stock | | | | | 8,583.29 ⁽²⁾ | D | |
| Common Stock | | | | | 762.86 | I | By 401(k) |
| Common Stock | | | | | 1,080.71 ⁽³⁾ | I | By trust for daughter |
| | | | | | 1,014.17 ⁽⁴⁾ | I | |

Edgar Filing: FIRST UNITED CORP/MD/ - Form 4

- (1) Amount includes 16.22 shares acquired through the First United Corporation Dividend Reinvestment Plan since the date of the last report.
- (2) Amount includes 5,868 shares held jointly with spouse that were transferred from the previously reported trust holdings. Amount also includes 146.54 shares acquired through the First United Corporation Dividend Reinvestment Plan since the date of the last report.
- (3) Amount includes 28.22 shares acquired through the First United Corporation Dividend Reinvestment Plan since the date of the last report.
- (4) Amount includes 26.17 shares acquired through the First United Corporation Dividend Reinvestment Plan since the date of the last report.
- (5) Amount includes 29.33 shares acquired through the First United Corporation Dividend Reinvestment Plan since the date of the last report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.