

LCG SELECT OFFSHORE LTD

Form 4

December 05, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Luxor Capital Group, LP

(Last) (First) (Middle)

767 FIFTH AVENUE, 19TH
FLOOR

(Street)

NEW YORK, NY 10153

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
EBIX INC [EBIX]

3. Date of Earliest Transaction
(Month/Day/Year)
12/03/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
____X____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount (A) or (D)	Price		
Common Stock	12/03/2008		S		6,911	D \$ 23.7327	368,274	D ⁽¹⁾ ⁽³⁾ ⁽⁴⁾ ₍₅₎
Common Stock	12/03/2008		S		2,519	D \$ 23.7327	660,597	D ⁽²⁾ ⁽³⁾ ⁽⁴⁾ ₍₅₎
Common Stock	12/03/2008		S		1,100	D \$ 23.7941	659,497	D ⁽²⁾ ⁽³⁾ ⁽⁴⁾ ₍₅₎
Common Stock	12/03/2008		S		4,717	D \$ 23.6428	654,780	D ⁽²⁾ ⁽³⁾ ⁽⁴⁾ ₍₅₎
Common Stock	12/03/2008		S		641	D \$ 23.621	654,139	D ⁽²⁾ ⁽³⁾ ⁽⁴⁾ ₍₅₎

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Common Stock	12/03/2008	S	1,800	D	\$ 23.9526	652,339	D <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>
Common Stock	12/03/2008	S	781	D	\$ 23.8825	651,558	D <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>
Common Stock	12/03/2008	S	1,779	D	\$ 23.7587	649,779	D <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>
Common Stock	12/03/2008	S	500	D	\$ 23.61	649,279	D <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>
Common Stock	12/04/2008	S	108	D	\$ 23.3781	649,171	D <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>
Common Stock	12/04/2008	S	1,299	D	\$ 23.0009	647,872	D <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>
Common Stock	12/04/2008	S	800	D	\$ 23.0822	647,072	D <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>
Common Stock	12/04/2008	S	100	D	\$ 23.15	646,972	D <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>
Common Stock	12/04/2008	S	100	D	\$ 23.005	646,872	D <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>
Common Stock	12/04/2008	S	100	D	\$ 23.04	646,772	D <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>
Common Stock	12/04/2008	S	100	D	\$ 23	646,672	D <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>
Common Stock	12/05/2008	S	7,457	D	\$ 21.7598	360,817	D <u>(1)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>
Common Stock	12/05/2008	S	1,000	D	\$ 21.78	359,817	D <u>(1)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>
Common Stock	12/05/2008	S	1,000	D	\$ 21.595	358,817	D <u>(1)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>
Common Stock	12/05/2008	S	4,453	D	\$ 21.6713	642,219	D <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>
Common Stock	12/05/2008	S	2,813	D	\$ 21.5072	639,406	D <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>
Common Stock	12/05/2008	S	102	D	\$ 21.6382	639,304	D <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>
Common Stock	12/05/2008	S	1,077	D	\$ 21.7253	638,227	D <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>
Common Stock	12/05/2008	S	2,573	D	\$ 21.5156	635,654	D <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>
Common Stock	12/05/2008	S	625	D	\$ 21.6053	635,029	D <u>(2)</u> <u>(3)</u> <u>(4)</u> <u>(5)</u>
	12/05/2008	S	2,400	D		632,629	

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Common	\$	D <u>(2)</u> <u>(3)</u> <u>(4)</u>
Stock	21.5404	<u>(5)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 10)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Luxor Capital Group, LP 767 FIFTH AVENUE 19TH FLOOR NEW YORK, NY 10153	X
LUXOR CAPITAL PARTNERS OFFSHORE LTD C/O M&C CORPORATE SVCS LTD PO BOX 309 GT UGLAND HOUSE GEORGE TOWN, E9 00000	X
Luxor Capital Partners, LP 767 FIFTH AVENUE, 19TH FLOOR NEW YORK, NY 10153	X
LCG SELECT OFFSHORE LTD PO BOX 309GT UGLAND HOUSE SOUTH CHURCH S GEORGE TOWN GRAND CAYAMAN CAYMAN ISLANDS, E9 00000	X
	X

LCG SELECT LLC
767 FIFTH AVENUE
19TH FLOOR
NEW YORK, NY 10153

Signatures

Norris Nissim, as General Counsel of Luxor Management, LLC, General Partner of Luxor Capital Group, LP

12/05/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects the securities of the issuer owned directly by Luxor Capital Partners, LP (the "Onshore Fund").

(2) Reflects the securities of the issuer owned directly by Luxor Capital Partners Offshore, Ltd. (the "Offshore Fund").

(3) Luxor Capital Group, LP ("Luxor Capital Group") acts as the investment manager of the Onshore Fund, the Offshore Fund, LCG Select, LLC (the "Select Onshore Fund"), LCG Select Offshore, Ltd. (the "Select Offshore Fund" and collectively, the "Luxor Funds") and other accounts that it separately manages (the "Separately Managed Accounts"). Luxor Management, LLC ("Luxor Management") is the general partner of Luxor Capital Group. Mr. Leone is the managing member of Luxor Management. LCG Holdings, LLC ("LCG Holdings") is the general partner of the Onshore Fund and the managing member of the Select Onshore Fund. Mr. Leone is the managing member of LCG Holdings.

(4) The Select Onshore Fund directly owns 42,180 shares of common stock. The Select Offshore Fund directly owns 204,615 shares of common stock. The Separately Managed Accounts hold 53,205 shares of common stock.

(5) Luxor Capital Group, Luxor Management and Mr. Leone may each be deemed to indirectly beneficially own the shares of common stock held by the Luxor Funds and the Separately Managed Accounts. LCG Holdings may be deemed to indirectly beneficially own the shares of common stock held by the Onshore Fund and the Select Onshore Fund. For purposes of this Form 4, Luxor Capital Group, Luxor Management, LCG Holdings and Mr. Leone each disclaims ownership of the shares of common stock owned by the Luxor Funds and the Separately Managed Accounts, except to the extent of their pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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