CHECK POINT SOFTWARE TECHNOLOGIES LTD

Form SC 13G February 13, 2003

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

| CHECK POINT SOFT | WARE TECHNOLOGIES LTD. |
|--|---|
| (Name | of Issuer) |
| ORDINARY SHARES, | NIS .01 NOMINAL VALUE |
| (Title of Cl | ass of Securities) |
| М | 22465 10 4 |
| | |
| (CUS | IP Number) |
| | ry 12, 2003 uires Filing of this Statement |
| Check the appropriate box to designa is filed: | te the rule pursuant to which this Schedule |
| [_] Rule 13d-1(b) [_] Rule 13d-(c) [X] Rule 13d-1(d) | |
| be deemed to be "filed" for the purpo | the remainder of this cover page shall not se of Section 18 of the Securities Exchange ect to the liabilities of that section of ther provisions of the Act. |
| Page 1 | of 5 pages |
| | |
| CUSIP No.M22465 10 4 13 | G Page 2 of 5 Pages |
| 1. NAME OF REPORTING PERSONS | |
| I.R.S. IDENTIFICATION NO. OF ABO | VE PERSONS (ENTITIES ONLY) |
| Gil Shwed | |
| 2. CHECK THE APPROPRIATE BOX IF A M | EMBER OF A GROUP* (a) [_] (b) [_] |

| 3. SEC USE ONLY | | |
|---------------------------------------|---------|---|
| 4. CITIZEN | SHIP OF | PLACE OF ORGANIZATION |
| | | |
| NUMBER OF | 5. | SOLE VOTING POWER |
| SHARES | | 28,198,995 Ordinary Shares |
| BENEFICIALLY | 6. | SHARED VOTING POWER |
| OWNED BY | | 0 |
| EACH | 7. | SOLE DISPOSITIVE POWER |
| REPORTING | | 28,198,995 Ordinary Shares |
| PERSON | 8. | SHARED DISPOSITIVE POWER |
| WITH | | 0 |
| 10. CHECK B | OX IF T | THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* [_] .SS REPRESENTED BY AMOUNT IN ROW (9) |
| | | |
| 12. TYPE OF | REPORT | 'ING PERSON* |
| *SEE INSTRUCTIONS BEFORE FILLING OUT! | | |
| | | 2 |
| ITEM 1(a). | NAME | OF ISSUER: |
| | Check | Point Software Technologies Ltd. (the "Issuer") |
| ITEM 1(b). | ADDRE | SS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES: |
| | | botinsky Street, 24th Floor -Gan 52520, Israel |
| ITEM 2(a). | NAME | OF PERSON FILING: |

Gil Shwed (the "Reporting Person") ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE: 3A Jabotinsky Street, 24th Floor Ramat-Gan 52520, Israel ITEM 2(c). CITIZENSHIP: Israel ITEM 2(d). TITLE OF CLASS OF SECURITIES: Ordinary Shares, NIS .01 nominal value ITEM 2(e). CUSIP NUMBER: M22465 10 4 ITEM 3. Not applicable ITEM 4. OWNERSHIP: Set forth below is information with respect to the Reporting Person's ownership of Ordinary Shares as of December 31, 2002: (a) AMOUNT BENEFICIALLY OWNED: 28,198,995 Ordinary Shares (b) PERCENT OF CLASS: 11.5% 3 (c) NUMBER OF SHARES AS TO WHICH THE REPORTING PERSON HAS: Sole power to vote or to direct the vote: (i) 28,198,995 Ordinary Shares (ii) Shared power to vote or to direct the vote: -0-(iii) Sole power to dispose or to direct the disposition of: 28,198,995 Ordinary Shares Shared power to dispose or to direct the disposition (iv) of: -0-

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not applicable.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Not applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON:

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP:

Not applicable.

ITEM 10. CERTIFICATIONS:

Not applicable.

4

SIGNATURE

After reasonable inquiry and to the best of his knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: February 12, 2003

/s/ Gil Shwed

Gil Shwed

5