

Edgar Filing: TAG IT PACIFIC INC - Form 5

TAG IT PACIFIC INC
Form 5
May 21, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

- Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

1. Name and Address of Reporting Person*

KG INVESTMENT, LLC

(Last)

(First)

(Middle)

C/O GERARD GUEZ
3151 EAST WASHINGTON BOULEVARD

(Street)

LOS ANGELES

CA

90023

(City)

(State)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

TAG-IT PACIFIC, INC. (AMEX: "TAG")

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

FEBRUARY 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director

10% Owner

Officer (give title below)

Other (specify below)

EXECUTIVE VP, STRATEGIC PLANNING AND BUSINESS DEVELOPMENT

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7. Individual or Joint/Group Filing
(Check applicable line)

- Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount Secur Benef Owned of Is Fisca (Inst and 4
			Amount	(A) or (D)	Price	
COMMON STOCK	10/16/98	P3	2,390,000	A	\$2,688,750	2,39

* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

2. Conver- sion or Exer-	5. Number of Derivative Securities	6. Date	7. Title and Amount of Underlying Securities
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	cise	3.	4.	Acquired (A)	Exercisable and	(Instr. 3 and 4)	
1.	Price	Trans-	Trans-	or Disposed	Expiration Date	-----	Amount
Title of	of	action	action	of (D)	(Month/Day/Year)		or
Derivative	Deriv-	Date	Code	(Instr. 3,	-----		Number
Security	ative	(Month/	(Instr.	4 and 5)	Date	Expira-	of
(Instr. 3)	Secur-	Day/	8)	(A) (D)	Exer-	tion	Shares
	ity	Year)			cisable	Date	Title

Explanation of Responses:

In October 1998, KG Investment, LLC purchased 2,390,000 restricted shares of common stock for an aggregate price of \$2,688,750. This transaction should have previously been reported on Form 3.

KG INVESTMENT, LLC

/s/ GERARD GUEZ

APRIL 24, 2001

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.