

GLOBAL CASINOS INC
Form 8-K
December 20, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 20, 2012

GLOBAL CASINOS, INC.

(Exact Name of Registrant as Specified in its Charter)

Utah
(State or other jurisdiction
of incorporation)

0-15415
Commission File
Number

87-0340206
(I.R.S. Employer Identification
number)

1507 Pine Street, Boulder, CO 80302
(Address of principal executive offices) (Zip Code)

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Registrant's telephone number, including area code: (303) 449-2100

(Former name or former address, if changed since last report)

- ___ Written communications pursuant to Rule 425 under the Securities Act
 - ___ Soliciting material pursuant to Rule 14a-12 under the Exchange Act
 - ___ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
 - ___ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
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ITEM 2.03 MODIFICATION OF A DIRECT FINANCIAL OBLIGATION

Effective December 20, 2012, Global Casinos, Inc., a Utah corporation (the Company) executed and delivered Amendment No. 2 to Loan Participation Agreement dated December 30, 2009 (the Agreement) by and among the Company, the Company's wholly-owned subsidiary and a Director of the Company modifying certain terms of the Loan Participation Agreement, as previously amended. A copy of the Agreement is filed herewith as Exhibit 10.1.

ITEM 9.01: EXHIBITS

(c) Exhibit

Item Title

10.1 Amendment No. 2 to Loan Participation Agreement

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Global Casinos, Inc

(Registrant)

Dated: December 20, 2012

/s/ Clifford L. Neuman

Clifford L. Neuman, President