

Edgar Filing: SOYO GROUP INC - Form 8-K

ITEM 8.01 OTHER EVENTS

On March 31, 2008, Ming Tung Chok, the president and Chief Executive Officer of SOYO Group, Inc. (the "Company") announced that he and his wife, Nancy Chu, Chief Financial Officer of the Company today purchased 776,000 shares of the Company's common stock from the Company in a private placement at a price of \$1.25 per share. Mr. Chok further announced his plans to purchase another 750,000 shares of the Company's common stock in a private placement during April 2008 at a price of \$1.25 per share.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SOYO GROUP, INC.

(Registrant)

Date: March 31, 2008

By: /s/ MING CHOK

Ming Chok, CEO