

Edgar Filing: SOYO GROUP INC - Form 8-K

SOYO GROUP INC
Form 8-K
September 10, 2007

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

September 10, 2007

Date of Report (Date of earliest event reported)

SOYO GROUP, INC.

(Exact name of registrant as specified in its charter)

Nevada	333-42036	95-4502724
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(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

1420 South Vintage Avenue
Ontario, California 91761-3646

(Address of principal executive offices, including zip code)

(909) 292-2500

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act

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Item 8.01 Other Events

Ming Chok, Chief Executive Officer, sent a letter to shareholders over the weekend. The purpose of the letter was to update shareholders of all current events at the Company, and plans for the future. Highlights included:

A projection of 2007 fully diluted earnings per share of seven to eight cents.

The Company currently meets all criteria for listing on the American Stock Exchange except share price. The Company plans to list on the AMEX as soon as possible.

The roll out of the first products created by the Honeywell Consumer Products division will take place in 2007. First products to be released will be portable hard drives and various sized computer monitors featuring web cams, microphones and various other features. Additional product roll outs, including LCD televisions, are scheduled for 2008.

The Company issued a press release on Monday, September 10, 2007 containing a summary of the letter to shareholders. The entire letter can be found on the SOYO Group, Inc. web site at:

http://www.soyogroup.com/media/investors/shareholdersletter/Shareholders_Letter_Sept.6.2007.pdf

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SOYO GROUP, INC.
(Registrant)

Date: September 10, 2007

By: /s/ MING CHOK

Ming Chok, CEO

Date: September 10, 2007

By: /s/ NANCY CHU

Nancy Chu, CFO

