

Edgar Filing: SOYO GROUP INC - Form 8-K

SOYO GROUP INC
Form 8-K
December 27, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

October 19, 2006
Date of Report (Date of earliest event reported)

SOYO GROUP, INC.
(Exact name of registrant as specified in its charter)

Nevada ----- (State or other jurisdiction of incorporation)	333-42036 ----- (Commission File Number)	95-4502724 ----- (IRS Employer Identification No.)
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1420 South Vintage Avenue
Ontario, California 91761-3646
(Address of principal executive offices, including zip code)

(909) 292-2500
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 1 - Registrant's Business and Operations

Item 1.01. Entry into a Material Definitive Agreement

On December 15, 2006, Soyo Group, Inc. entered into a Forbearance and Debt Payment Agreement with Eastech Electronics (Taiwan) Inc., which Agreement is

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attached as Exhibit 10.6 hereto. The Agreement contains certain representations and warranties, affirmative and negative covenants and events of default that are customary for such forbearance and debt payment agreements.

On October 19, 2006, Soyo, Inc. entered into an Agreement with Corion Industrial Corp. USA, which Agreement governs Soyo, Inc.'s repayment of debt. This Agreement is attached as Exhibit 10.7 hereto.

Section 9 - Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit Number	Exhibit Title or Description
10.6	Forbearance and Debt Payment agreement, dated as of December 15, 2006.
10.7	Agreement, dated as of October __, 2006.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SOYO GROUP, INC.
(Registrant)

Date: December 22, 2006

By: /s/ NANCY CHU

Nancy Chu,
Chief Financial Officer

Exhibit Index

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