

Bauer Roy A.
Form 4
February 23, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Bauer Roy A.

(Last) (First) (Middle)

N6654 STATE HWY 25

(Street)

DURAND, WI 54736

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

Digitiliti Inc [digi.pk]

3. Date of Earliest Transaction
(Month/Day/Year)

02/06/2009

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	09/30/2009		A ⁽¹⁾		546,875	A	\$ 0.2
Common Stock	12/31/2009		A ⁽²⁾		109,374	A	\$ 0.2

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Warrants	\$ 0.2	10/31/2009		A ⁽³⁾		500,000		10/31/2009	10/31/2014	Common Stock	500,000
Options ⁽⁴⁾	\$ 0.385							02/06/2009	02/06/2019	Common Stock	225,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bauer Roy A. N6654 STATE HWY 25 DURAND, WI 54736	X		President	

Signatures

Roy A. Bauer 02/23/2010

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired in lieu of cash reflecting the payment of \$109,375.05 in accrued wages due to Mr. Bauer by the Company as of September 30, 2009.
- (2) These shares were acquired in lieu of cash reflecting the payment of \$21,847.80 in accrued wages due to Mr. Bauer by the Company for the months of October, November and December, 2009.
- (3) On October 30, 2009, the Board of Directors approved that Mr. Bauer be given a signing bonus of 500,000 Warrants at \$0.20 per Warrant effective February 9, 2009.
- (4) On February 6, 2009, the Board of Directors of the Company granted Mr. Bauer the option to acquire 225,000 shares, with a three year vesting, at an exercise price of \$0.385 per share, with a ten year term, as previously reported.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.