HERTZ GLOBAL HOLDINGS INC

Form 4/A

November 20, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287 January 31,

2005

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: Estimated average

burden hours per 0.5

OMB APPROVAL

response...

5. Relationship of Reporting Person(s) to

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

See Instruction

FRISSORA	A MARK P	Sy HI	mbol ERTZ GLOBA				(Check	all applicable)
(Last) 225 BRAE	(First) (BOULEVARD	(M	Date of Earliest T Ionth/Day/Year) 1/16/2006	ransaction		_	_X Director _X Officer (give telow) Chief E		Owner r (specify er
PARK RID	(Street) OGE, NJ 07656	Fil	4. If Amendment, Date Original Filed(Month/Day/Year) 11/17/2006				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-	Derivative Sec	curities		red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securities appropriate of the control of the con	of (D)	ed (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/15/2006		Code V A	Amount 1,056,338	(D)	Price \$ 5.68	1,056,338	D	
Common Stock	11/16/2006		P	100	A	\$ 15	1,056,438	D	
Common Stock	11/16/2006		P	500	A	\$ 15	500	I	By daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Options (Right to Purchase)	\$ 6.56 (1)	08/15/2006		A	800,000	<u>(4)</u>	08/15/2016	Common Stock	800,00
Employee Stock Options (right to buy)	\$ 9.56 (2)	08/15/2006		A	400,000	<u>(4)</u>	08/15/2016	Common Stock	400,00
Employee Stock Options (Right to Buy)	\$ 14.56 (3)	08/15/2006		A	400,000	<u>(4)</u>	08/15/2016	Common Stock	400,00

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting owner rune, rune,	Director	10% Owner	Officer	Other			
FRISSORA MARK P 225 BRAE BOULEVARD PARK RIDGE, NJ 07656	X		Chief Executive Officer				

Signatures

Stuart M. Geschwind, by Power of Attorney on behalf of Mark P. Frissora 11/20/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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The exercise price of these options was previously reported on Form 3 as \$7.68, subject to a footnote which stated that the exercise price was subject to an anticipated adjustment in the amount of an anticipated special dividend. The exercise price of \$6.56 reported on this Form 4 reflects an adjustment of \$1.12, which is the amount of a special dividend declared on November 16, 2006 and expected to be paid on November 21, 2006.

- The exercise price of these options was previously reported on Form 3 as \$10.68, subject to a footnote which stated that the exercise price was subject to an anticipated adjustment in the amount of an anticipated special dividend. The exercise price of \$9.56 reported on this Form 4 reflects an adjustment of \$1.12, which was the amount of a special dividend declared on November 16, 2006 and expected to be paid on November 21, 2006.
- The exercise price of these options was previously reported on Form 3 as \$15.68, subject to a footnote which stated that the exercise price was subject to an anticipated adjustment in the amount of an anticipated special dividend. The exercise price of \$14.56 reported on this Form 4 reflects an adjustment of \$1.12, which was the amount of a special dividend declared on November 16, 2006 and expected to be paid on November 21, 2006.
- (4) The option will vest in five equal annual installments on the first through fifth anniversaries of July 19, 2006. The first installment will become exercisable on July 19, 2007.

Remarks:

Date of Earliest Transaction: The transactions giving rise to this Form 4 filing occurred on November 16, 2006. In accordance Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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