

Edgar Filing: LOTUS PACIFIC INC - Form 4

LOTUS PACIFIC INC
Form 4
November 05, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

=====

1. Name and Address of Reporting Person*

Lotus International Holding Corp.

(Last)	(First)	(Middle)
--------	---------	----------

c/o Kronish Leib Weiner & Hellman LLP
1114 Avenue of the Americas

(Street)

New York New York 10036

(City)	(State)	(Zip)
--------	---------	-------

=====

2. Issuer Name and Ticker or Trading Symbol

Lotus Pacific, Inc. (LPFC)

=====

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

=====

4. Statement for Month/Year

September 2001

=====

5. If Amendment, Date of Original (Month/Year)

=====

6. Relationship of Reporting Person to Issuer

(Check all applicable)

<input type="checkbox"/> Director	<input checked="" type="checkbox"/> 10% Owner
<input type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)

=====

7. Individual or Joint/Group Filing (Check Applicable Line)

<input checked="" type="checkbox"/> Form filed by one Reporting Person
<input type="checkbox"/> Form filed by more than one Reporting Person

Edgar Filing: LOTUS PACIFIC INC - Form 4

* If the Form is filed by more than one Reporting Person, see Instruction 4(b) (v).

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)
		Code	V	Amount	(A) or (D)	Price	
Common Stock	09/10/01	S		1,400,000	D	(1)	5,631,999

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(1) These shares were disposed of a private transaction in exchange for 1,400 shares of common stock of Yao Investment Corp ("YIC").

(Over)
(Print or Type Responses)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

