

ESTEE LAUDER COMPANIES INC
Form 4
May 10, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAUDER RONALD S

2. Issuer Name and Ticker or Trading Symbol
ESTEE LAUDER COMPANIES INC [EL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/05/2010

___ Director ___X___ 10% Owner
___X___ Officer (give title below) ___ Other (specify below)
Chairman, Clinique Labs, LLC

C/O THE ESTEE LAUDER COMPANIES INC., 767 FIFTH AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
___X___ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

NEW YORK, NY 10153

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Class A Common Stock	05/06/2010		C ⁽¹⁾	420,000 A <u>(3)</u>	477,553	D	
Class A Common Stock	05/06/2010		G ⁽⁵⁾	V 100,000 D \$ 0	377,553	D	
Class A Common Stock	05/06/2010		S	1,400 <u>(6)</u> D \$ 57.2146 <u>(6)</u> <u>(7)</u>	376,153	D	

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Class A Common Stock	05/06/2010	S	2,100 ⁽⁶⁾	D	\$ 58.4433 ⁽⁶⁾ ⁽⁸⁾	374,053	D	
Class A Common Stock	05/06/2010	S	46,500 ⁽⁶⁾	D	\$ 59.5586 ⁽⁶⁾ ⁽¹²⁾	327,553	D	
Class A Common Stock	05/06/2010	S	94,000 ⁽⁶⁾	D	\$ 60.4836 ⁽⁶⁾ ⁽¹³⁾	233,553	D	
Class A Common Stock	05/06/2010	S	72,832 ⁽⁶⁾	D	\$ 61.132 ⁽⁶⁾ ⁽¹¹⁾	160,721	D	
Class A Common Stock	05/06/2010	S	13,168 ⁽⁶⁾	D	\$ 61.8583 ⁽⁶⁾ ⁽¹⁴⁾	147,553	D	
Class A Common Stock	05/07/2010	S	26,400 ⁽⁶⁾	D	\$ 58.8938 ⁽⁶⁾ ⁽⁹⁾	121,153	D	
Class A Common Stock	05/07/2010	S	61,500 ⁽⁶⁾	D	\$ 59.4891 ⁽⁶⁾ ⁽¹⁰⁾	59,653	D	
Class A Common Stock	05/07/2010	S	2,100 ⁽⁶⁾	D	\$ 60.3551 ⁽⁶⁾ ⁽¹⁵⁾	57,553	D	
Class A Common Stock						3,182	I ⁽²⁾	By Decendants of RSL 1966 Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of

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- (10) Sales prices range from \$59.15 to \$60.13 per share, inclusive.
- (11) Sales prices range from \$60.80 to \$61.77 per share, inclusive.
- (12) Sales prices range from \$58.79 to \$59.78 per share, inclusive.
- (13) Sales prices range from \$59.84 to \$60.79 per share, inclusive.
- (14) Sales prices range from \$61.80 to \$61.99 per share, inclusive.
- (15) Sales prices range from \$60.22 to \$60.47 per share, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.