

CSX CORP
Form 8-K
May 09, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 4, 2006

CSX CORPORATION

(Exact name of registrant as specified in its charter)

Virginia
(State or other
jurisdiction of
incorporation)

1-08022
(Commission File Number)

62-1051971
(IRS Employer
Identification No.)

500 Water Street, 15th Floor, Jacksonville, Florida
(Address of principal executive offices)

32202
(Zip Code)

Registrant's telephone number, including area code: (904) 359-3200

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

ITEM 1.01. ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT.

ITEM 2.03. CREATION OF A DIRECT FINANCIAL OBLIGATION OR AN OBLIGATION UNDER AN OFF-BALANCE SHEET ARRANGEMENT OF THE REGISTRANT.

On May 4, 2006 the registrant, CSX Corporation ("CSX"), entered into a \$1,250,000,000 5-year revolving credit facility with a syndicate of financial institutions and JPMorgan Chase Bank, N.A., as administrative agent. The facility replaced an existing \$1,200,000,000 5-year revolving credit facility, which would have expired on May 12, 2009. CSX's \$400,000,000 364-day revolving credit facility expired on May 4, 2006.

CSX has no present plans to make any borrowings under the facility. The facility is designed for working capital and other general corporate purposes, including support of CSX's issuance of commercial paper.

The foregoing description of the facility is not complete and is qualified in its entirety by reference to the actual agreement, which is attached to this report as Exhibit 99.1 and is incorporated by reference.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits:

| Exhibit No. | Description |
|-------------|---|
| 99.1 | \$1,250,000,000 5-Year Revolving Credit Agreement, dated May 4, 2006. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

CSX CORPORATION

Date: May 8, 2006

By: /s/ David A. Boor
David A. Boor
Vice President-Tax and
Treasurer