NIKE INC
Form 424B3
January 16, 2004

Pricing Supplement #8 dated January 14, 2003
(To Prospectus dated January 24, 2002 and
Prospectus Supplement dated May 29, 2002)

Rule 424(b) (3)
File No. 333-71324

NIKE, Inc.

Medium-Term Notes Fixed Rate

We are hereby offering to sell Notes having the terms specified below to you with the assistance of: x HSBC Securities (USA) Inc. and o Other: , acting as: o principal x agent, at: x varying prices related to prevailing market prices at the time of resale o a fixed initial public offering price of 100% of the Principal Amount.

Principal Amount: $35,000,000
Agent s Discount or Commission: .600%
Net Proceeds to Company: $36,503,804.17

Original Issue Date: January 21, 2004
Stated Maturity Date: October 15, 2015
Interest Payment Date(s): April 15th and October 15th

Interest Rate: 5.15% per annum

Redemption:
x The Notes may not be redeemed prior to the Stated Maturity Date.
o The Notes may be redeemed at the option of the Company prior to the Stated Maturity Date.
Initial Redemption Date:
Initial Redemption Percentage:
Annual Redemption Percentage Reduction: _____% until Redemption Percentage is 100% of the Principal Amount.
o The Notes shall be redeemed by the Company prior to the Stated Maturity Date (see attached)

Repayment:
x The Notes may not be repaid prior to the Stated Maturity Date.
o The Notes may be repaid prior to the Stated Maturity Date at the option of the holder of the Notes.
Option Repayment Date(s):

Currency:
Specified Currency: United States dollars. (If other than U.S. dollars, see attached)
Minimum Denominations: _____ (Applicable only if Specified Currency is other than U.S. dollars)
Exchange Rate Agent: _____ (Applicable only if Specified Currency is other than U.S. dollars)

If Discount Note, check o
Issue Price: _____%

Form: x Book-Entry o Certificated

Other Provisions: