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BLUE CHIP VALUE FUND INC Form DEFA14A April 30, 2003

SCHEDULE 14A
(RULE 14a-101)
INFORMATION REQUIRED IN PROXY STATEMENT

SCHEDULE 14A INFORMATION
PROXY STATEMENT PURSUANT TO SECTION 14(a) OF THE SECURITIES
EXCHANGE ACT OF 1934

File	d by the Registrant [X]	
File	d by a Party other than the Registrant []	
Chec	k the appropriate box:	
[]	Preliminary Proxy Statement [] Confidential, For Use of the	
[]	Definitive Proxy Statement Commission Only (as permitted by Rule 14a-6(e)(2))	
[X]	Definitive Additional Materials	
[]	Soliciting Material Under Rule 14a-12	
Blue Chip Value Fund, Inc.		
	(Name of Registrant as Specified In Its Charter)	
	(Name of Person(s) Filing Proxy Statement, if Other Than the Registrant)	
Payment of Filing Fee (Check the appropriate box):		
[X]	No fee required.	
[]	Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.	
(1)	Title of each class of securities to which transaction applies:	
2)	Aggregate number of securities to which transaction applies:	
(3)	Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):	
(4)	Proposed maximum aggregate value of transaction:	
(5)	Total fee paid:	
[]	Fee paid previously with preliminary materials:	
[]	Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.	

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(1)	Amount Previously Paid:
(2)	Form, Schedule or Registration Statement No.:
(3)	Filing Party:
(4)	Date Filed:

COMPANY LETTERHEAD

April 30, 2003

Dear Stockholder,

We recently mailed to you proxy materials for the Annual Meeting of Stockholders to be held on May 20, 2003.

According to our records, YOUR VOTE HAS NOT YET BEEN RECEIVED.

YOUR SHARES CAN NOT BE VOTED UNLESS YOU GIVE YOUR SPECIFIC INSTRUCTIONS AS DESCRIBED ON THE PROXY CARD.

YOUR BOARD OF DIRECTORS UNANIMOUSLY RECOMMENDS THAT STOCKHOLDERS VOTE "FOR" THE PROPOSALS.

Your vote is extremely important. Please vote today, using the enclosed proxy card and return envelope. Or if you prefer, please follow the instructions for Internet or telephone voting located on your proxy card. If you have any questions regarding voting, you may call our proxy solicitor, Morrow & Co., Inc. at (800) 607-0088.

Sincerely,

/s/ Todger Anderson

Todger Anderson, CFA President