CLIFFS NATURAL RESOURCES INC. Form SC 13D/A February 05, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

> SCHEDULE 13D (Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a) (AMENDMENT NO. 4)*

> CLIFFS NATURAL RESOURCES INC. (Name of Issuer)

COMMON SHARES (PAR VALUE \$0.125 PER SHARE) (Title of Class of Securities)

> 185896107 (CUSIP Number)

JOEL B. PIASSICK 2100 THIRD AVENUE NORTH, SUITE 600 BIRMINGHAM, ALABAMA 35203 (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

FEBRUARY 3, 2009 (Date of Event which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box [_]

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

IMPORTANT NOTE: THE SECURITIES SET FORTH IN THIS REPORT ARE DIRECTLY BENEFICIALLY OWNED BY HARBINGER CAPITAL PARTNERS MASTER FUND I, LTD. AND/OR HARBINGER CAPITAL PARTNERS SPECIAL SITUATIONS FUND, L.P. (COLLECTIVELY, THE "FUNDS"). ALL OTHER ENTITIES AND PERSONS ARE INCLUDED WITHIN THIS REPORT DUE TO THEIR AFFILIATION WITH ONE OR BOTH OF THE FUNDS.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO	. 185896107			Page 2	2 of 17
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			EDULE 13D		
1	NAME OF REPORTING P				
	Harbinger Capital P.	artners 	Master Fund I, Ltd.		
2	CHECK THE APPROPRIA	TE BOX I	F A MEMBER OF A GROUP		[_] [X]
3	SEC USE ONLY				
 1	SOURCE OF FUNDS				
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 5	CHECK BOX IF DISCLO ITEMS 2(d) or 2(e)	SURE OF	LEGAL PROCEEDINGS IS REQU	JIRED PURS	JANT TO
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5	CITIZENSHIP OR PLAC	E OF ORG	ANIZATION		
	Cayman Islands				
		7	SOLE VOTING POWER		
	NUMBER OF		-0-		
	SHARES	8	SHARED VOTING POWER		
BEN	EFICIALLY OWNED		4,767,710		
BY	EACH REPORTING	9	SOLE DISPOSITIVE POWER		
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 13	PERCENT OF CLASS RE	PRESENTE	D BY AMOUNT IN ROW (11)		
	4.20%				
 14	TYPE OF REPORTING P	ERSON			

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CUSIP	NO. 185896107			Page	3 of 17
		SCH			
 1	NAME OF REPORTING P	ERSONS			
	Harbinger Capital P	artners	Offshore Manager, L.L.C.		
2	CHECK THE APPROPRIA	TE BOX I	F A MEMBER OF A GROUP	(a) (b)	[_] [X]
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6	CITIZENSHIP OR PLAC	E OF ORG	ANIZATION		
	Delaware				
		7	SOLE VOTING POWER		
	NUMBER OF		-0-		
	SHARES	8	SHARED VOTING POWER		
	BENEFICIALLY OWNED		4,767,710		
	BY EACH REPORTING	9	SOLE DISPOSITIVE POWER		
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CUSIP	NO. 185896107			Page	4 of 17
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		7	SOLE VOTING POWER		
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	SHARES	8	SHARED VOTING POWER		
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CUSIP 	NO. 185896107			Page 	5 of 17				
		SCH	EDULE 13D						
1	NAME OF REPORTING P	ERSONS							
	Harbinger Capital P	artners	Special Situations Fund,	L.P.					
2	CHECK THE APPROPRIATE BO		F A MEMBER OF A GROUP	(a) (b)					
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CUSIP	NO. 185896107			Page 6	5 of 17
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			Special Situations GP, L.	L.C.	
2	CHECK THE APPROPRIA	ATE BOX I	F A MEMBER OF A GROUP		[_] [X]
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	SHARES	8	SHARED VOTING POWER		
	BENEFICIALLY OWNED		5,728,639		
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CUSIP NO). 185896107			Page 7	
		SCHE	EDULE 13D		
1	NAME OF REPORTING PERS	ONS			
	HMC - New York, Inc.				
2	CHECK THE APPROPRIATE	BOX IF	F A MEMBER OF A GROUP	(a) (b)	
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	WITH	10	SHARED DISPOSITIVE POWER		

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	Harbert Management Co	rporati	.on		
2	CHECK THE APPROPRIATE	BOX IF	' A MEMBER OF A GROUP		[_] [X]
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	WITH	10	SHARED DISPOSITIVE POWER				
			5,728,639				
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13	PERCENT OF CLASS REPRE						
	5.05%						
14	TYPE OF REPORTING PERS	SON					
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CUSIP NO	. 185896107			Page 9	of 1/ 		
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1	NAME OF REPORTING PERS	SONS					
	Philip Falcone						
2	CHECK THE APPROPRIATE	BOX IF	A MEMBER OF A GROUP	(a) (b)			
3	SEC USE ONLY						
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5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)						
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	U.S.A.						
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	NUMBER OF		-0-				
	SHARES	8	SHARED VOTING POWER				
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	WITH	10	SHARED DISPOSITIVE POWE	 IR				
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12			AMOUNT IN ROW (11) EXCLUE		N SHARES			
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13	PERCENT OF CLASS REP	RESENTE	D BY AMOUNT IN ROW (11)					
	9.25%							
14	TYPE OF REPORTING PE	RSON						
	IN							
CUSIP	NO. 185896107			Page	10 of 17			
		SCH	EDULE 13D					
1	NAME OF REPORTING PE	RSONS						
	Raymond J. Harbert							
2	CHECK THE APPROPRIAT	E BOX I	F A MEMBER OF A GROUP	(a) (b)				
2	SEC USE ONLY							
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		7	SOLE VOTING POWER					
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	SHARES	8	SHARED VOTING POWER		
В	SENEFICIALLY OWNED		10,496,349		
В	BY EACH REPORTING	9	SOLE DISPOSITIVE POWER		
	PERSON		-0-		
	WITH	10	SHARED DISPOSITIVE POWE		
			10,496,349		
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	10,496,349				
12	CHECK BOX IF THE AG		AMOUNT IN ROW (11) EXCLUD	ES CERTAI	N SHARES
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13	PERCENT OF CLASS RE) BY AMOUNT IN ROW (11)		
	9.25%				
14	TYPE OF REPORTING P	ERSON			
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		SCHE	EDULE 13D		
1	NAME OF REPORTING P	ERSONS			
	Michael D. Luce				
2	CHECK THE APPROPRIA	TE BOX IE	A MEMBER OF A GROUP		[_]
				(b)	[X]
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5			LEGAL PROCEEDINGS IS REQU		
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6	CITIZENSHIP OR PLAC		ANIZATION		
	U.S.A.				

		7	SOLE VOTING POWER	
	NUMBER OF		-0-	
	SHARES	8	SHARED VOTING POWER	
E	BENEFICIALLY OWNED		10,496,349	
E	BY EACH REPORTING	9	SOLE DISPOSITIVE POWER	
	PERSON		-0-	
	WITH	10	SHARED DISPOSITIVE POWER	
			10,496,349	
11	AGGREGATE AMOUNT BENEI	FICIAL	LY OWNED BY EACH REPORTING PERSON	
	10,496,349			
12			AMOUNT IN ROW (11) EXCLUDES CERTAIN S	HARES
			[.	_]
13	PERCENT OF CLASS REPRI	ESENTEI	D BY AMOUNT IN ROW (11)	
	9.25%			
14	TYPE OF REPORTING PER:	SON		
	IN			
CUSIP	NO. 185896107		Page 12	of 17

Item 1. SECURITY AND ISSUER.

This Amendment No. 4 to Schedule 13D ("Amendment No. 4") is being filed by the undersigned to amend the Schedule 13D filed by the Reporting Persons on July 17, 2008, as amended by Amendment No. 1 filed on August 14, 2008, Amendment No. 2 filed on January 12, 2009, and Amendment No. 3 filed on January 16, 2009 (as amended, the "Schedule 13D"), with respect to the Common Shares, \$0.125 par value per share (the "Shares"), of Cliffs Natural Resources Inc., an Ohio corporation (the "Issuer"). The address of the Issuer is 1100 Superior Avenue, Cleveland, Ohio 44114-2544.

Item 2. IDENTITY AND BACKGROUND.

No material change.

Item 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

No material change.

Item 4. PURPOSE OF TRANSACTION.

No material change.

Item 5. INTEREST IN SECURITIES OF THE ISSUER.

Item 5 of the Schedule 13D is hereby amended by deleting paragraphs (a) and (b) thereof and replacing such items with the following:

"References to percentage ownerships of Shares in this Schedule 13D are based upon the 113,502,463 Shares stated to be outstanding as of October 27, 2008 by the Issuer in the Issuer's Quarterly Report on Form 10-Q for the quarter ended September 30, 2008.

(a, b) As of the date hereof, the Master Fund may be deemed to be the beneficial owner of 4,767,710 Shares, constituting 4.20% of the Shares outstanding of the Issuer.

The Master Fund has the sole power to vote or direct the vote of 0 Shares; has the shared power to vote or direct the vote of 4,767,710 Shares; has sole power to dispose or direct the disposition of 0 Shares; and has shared power to dispose or direct the disposition of 4,767,710 Shares.

The Master Fund specifically disclaims beneficial ownership in the Shares reported herein except to the extent it actually exercises voting or dispositive power with respect to such Shares.

(a, b) As of the date hereof, Harbinger Manager may be deemed to be the beneficial owner of 4,767,710 Shares, constituting 4.20% of the Shares outstanding of the Issuer.

Harbinger Manager has the sole power to vote or direct the vote of 0 Shares; has the shared power to vote or direct the vote of 4,767,710 Shares; has sole power to dispose or direct the disposition of 0 Shares; and has shared power to dispose or direct the disposition of 4,767,710 Shares.

Harbinger Manager specifically disclaims beneficial ownership in the Shares reported herein except to the extent it actually exercises voting or dispositive power with respect to such Shares.

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(a, b) As of the date hereof, HMC Investors may be deemed to be the beneficial owner of 4,767,710 Shares, constituting 4.20% of the Shares outstanding of the Issuer.

HMC Investors has the sole power to vote or direct the vote of 0 Shares; has the shared power to vote or direct the vote of 4,767,710 Shares; has sole power to dispose or direct the disposition of 0 Shares; and has shared power to dispose or direct the disposition of 4,767,710 Shares.

HMC Investors specifically disclaims beneficial ownership in the Shares reported herein except to the extent it actually exercises voting or dispositive power with respect to such Shares.

(a, b) As of the date hereof, the Special Fund may be deemed to be the beneficial owner of 5,728,639 Shares, constituting 5.05% of the Shares outstanding of the Issuer.

The Special Fund has the sole power to vote or direct the vote of 0 Shares; has the shared power to vote or direct the vote of 5,728,639 Shares;

has sole power to dispose or direct the disposition of 0 Shares; and has shared power to dispose or direct the disposition of 5,728,639 Shares.

The Special Fund specifically disclaims beneficial ownership in the Shares reported herein except to the extent it actually exercises voting or dispositive power with respect to such Shares.

(a, b) As of the date hereof, HCPSS may be deemed to be the beneficial owner of 5,728,639 Shares, constituting 5.05% of the Shares outstanding of the Issuer.

HCPSS has the sole power to vote or direct the vote of 0 Shares; has the shared power to vote or direct the vote of 5,728,639 Shares; has sole power to dispose or direct the disposition of 0 Shares; and has shared power to dispose or direct the disposition of 5,728,639 Shares.

HCPSS specifically disclaims beneficial ownership in the Shares reported herein except to the extent it actually exercises voting or dispositive power with respect to such Shares.

(a, b) As of the date hereof, HMCNY may be deemed to be the beneficial owner of 5,728,639 Shares, constituting 5.05% of the Shares outstanding of the Issuer.

HMCNY has the sole power to vote or direct the vote of 0 Shares; has the shared power to vote or direct the vote of 5,728,639 Shares; has sole power to dispose or direct the disposition of 0 Shares; and has shared power to dispose or direct the disposition of 5,728,639 Shares.

HMCNY specifically disclaims beneficial ownership in the Shares reported herein except to the extent it actually exercises voting or dispositive power with respect to such Shares.

(a, b) As of the date hereof, HMC may be deemed to be the beneficial owner of 5,728,639 Shares, constituting 5.05% of the Shares outstanding of the Issuer.

HMC has the sole power to vote or direct the vote of 0 Shares; has the shared power to vote or direct the vote of 5,728,639 Shares; has sole power to dispose or direct the disposition of 0 Shares; and has shared power to dispose or direct the disposition of 5,728,639 Shares.

HMC specifically disclaims beneficial ownership in the Shares reported herein except to the extent it actually exercises voting or dispositive power with respect to such Shares.

(a, b) As of the date hereof, Philip Falcone may be deemed to be the beneficial owner of 10,496,349 Shares, constituting 9.25% of the Shares outstanding of the Issuer.

Mr. Falcone has the sole power to vote or direct the vote of 0 Shares; has the shared power to vote or direct the vote of 10,496,349 Shares; has sole power to dispose or direct the disposition of 0 Shares; and has shared power to dispose or direct the disposition of 10,496,349 Shares.

Mr. Falcone specifically disclaims beneficial ownership in the Shares reported herein except to the extent he actually exercises voting or dispositive power with respect to such Shares.

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(a, b) As of the date hereof, Raymond J. Harbert may be deemed to be the beneficial owner of 10,496,349 Shares, constituting 9.25% of the Shares outstanding of the Issuer.

Mr. Harbert has the sole power to vote or direct the vote of 0 Shares; has the shared power to vote or direct the vote of 10,496,349 Shares; has sole power to dispose or direct the disposition of 0 Shares; and has shared power to dispose or direct the disposition of 10,496,349 Shares.

Mr. Harbert specifically disclaims beneficial ownership in the Shares reported herein except to the extent he actually exercises voting or dispositive power with respect to such Shares.

(a, b) As of the date hereof, Michael D. Luce may be deemed to be the beneficial owner of 10,496,349 Shares, constituting 9.25% of the Shares outstanding of the Issuer.

Mr. Luce has the sole power to vote or direct the vote of 0 Shares; has the shared power to vote or direct the vote of 10,496,349 Shares; has sole power to dispose or direct the disposition of 0 Shares; and has shared power to dispose or direct the disposition of 10,496,349 Shares.

Mr. Luce specifically disclaims beneficial ownership in the Shares reported herein except to the extent he actually exercises voting or dispositive power with respect to such Shares."

(c) The trading dates, number of Shares purchased and sold and price per share for all transactions in the Shares by the Reporting Persons since the filing of Amendment No. 3 are set forth in Exhibit K."

Item 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

Item 6 of the Schedule 13D is hereby amended by adding the following after the last paragraph thereof:

"The Master Fund closed out of an equity swap transaction with TradIndex on February 4, 2009 in the amount of 643,000 notional Shares at a price of \$24.1164. The Special Fund closed out of an equity swap transaction with TradIndex on February 4, 2009 in the amount of 57,000 notional Shares at a price of \$24.1164."

Item 7. MATERIAL TO BE FILED AS EXHIBITS.

Exhibit J: Joint Filing Agreement

Exhibit K: Transactions in the Common Shares of Cliffs Natural Resources Inc.

CUSIP NO. 185896107

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

HARBINGER CAPITAL PARTNERS MASTER FUND I, LTD. By: Harbinger Capital Partners Offshore Manager, L.L.C. By: HMC Investors, L.L.C., Managing Member By: /s/ Joel B. Piassick _____ _____ Name: Joel B. Piassick Title: Executive Vice President HARBINGER CAPITAL PARTNERS OFFSHORE MANAGER, L.L.C. By: HMC Investors, L.L.C., Managing Member By: /s/ Joel B. Piassick _____ Name: Joel B. Piassick Title: Executive Vice President HMC INVESTORS, L.L.C. By: /s/ Joel B. Piassick ------Name: Joel B. Piassick Title: Executive Vice President

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HARBINGER CAPITAL PARTNERS SPECIAL SITUATIONS FUND, L.P.

By: Harbinger Capital Partners Special Situations GP, LLC

By: HMC - New York, Inc., Managing Member

БУ.	/s/ Joel B. Piassick
	Name: Joel B. Piassick Title: Executive Vice President
HARB GP,	INGER CAPITAL PARTNERS SPECIAL SITUATIO LLC
By:	HMC - New York, Inc., Managing Member
By:	/s/ Joel B. Piassick
	Name: Joel B. Piassick Title: Executive Vice President
HMC	- NEW YORK, INC.
By:	/s/ Joel B. Piassick
	Name: Joel B. Piassick Title: Executive Vice President
HARB	ERT MANAGEMENT CORPORATION
_	
Ву:	/s/ Joel B. Piassick
Ву:	<pre>/s/ Joel B. Piassick Name: Joel B. Piassick Title: Executive Vice President</pre>

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/s/ Philip Falcone ------Philip Falcone

/s/ Raymond J. Harbert ------Raymond J. Harbert

/s/ Michael D. Luce

Michael D. Luce

February 5, 2009

Attention: Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001)