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NABORS INDUSTRIES LTD
Form 8-K
June 25, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 24, 2002

NABORS INDUSTRIES LTD.
(Exact name of registrant as specified in its charter)

Bermuda	333-76198	980363970
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

c/o The Corporate Secretary Ltd. White Park House Whitepark Road Bridgetown, Barbados	N/A
(Address of Principal Executive Offices)	(Zip Code)

Registrant's telephone number, including area code: (246) 427-8617

N/A
(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS.

On June 24, 2002, Nabors Industries, Inc. completed a corporate reorganization resulting in its change in domicile from Delaware to Bermuda under the name Nabors Industries Ltd. (the "Company"). In conjunction therewith, Nabors Industries, Inc. is issuing the press release attached hereto as Exhibit 99.1. The press release is incorporated in this report by reference.

Pursuant to Rule 12g-3(a) promulgated under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), the Company's common shares, par value \$.001 per share, are deemed registered under Section 12(b) of the Exchange Act.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

(c) Exhibits

Exhibit No.	Description
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99.1

Press Release of Nabors Industries, Inc.
dated June 24, 2002

Pursuant to the requirements of the Securities Exchange Act of 1934,
the registrant has duly caused this report to be signed on its behalf by the
undersigned hereunto duly authorized.

NABORS INDUSTRIES LTD.

Date: June 24, 2002

By: /s/ Bruce P. Koch

Bruce P. Koch
Vice President

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EXHIBIT INDEX

Exhibit No. -----	Description -----
99.1	Press Release of Nabors Industries, Inc. dated June 24, 2002.

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