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AUTONATION INC /FL
Form SC 13D/A
June 04, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
(AMENDMENT NO. 3)

Under the Securities Exchange Act of 1934

AutoNation, Inc.

(Name of Issuer)

Common Stock, par value \$.01 per share

(Title of Class of Securities)

05329W102

(CUSIP Number)

Janice V. Sharry, Esq.
Haynes and Boone, LLP
901 Main Street, Suite 3100
Dallas, Texas 75202
(214) 651-5562

(Name, Address and Telephone Number of Person Authorized to
Receive Notices and Communications)

June 4, 2002

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), (f) or (g), check the following box.
[X]

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Section 240.13d-7(b) for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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SCHEDULE 13D

CUSIP No. 05329W102

Page 2 of 13

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

ESL Partners, L.P., a Delaware limited partnership
22-2875193

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2(d) OR 2(e) []

N/A

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF 7 SOLE VOTING POWER
SHARES 39,999,984

BENEFICIALLY 8 SHARED VOTING POWER
OWNED BY 0

EACH 9 SOLE DISPOSITIVE POWER
REPORTING 39,999,984

PERSON 10 SHARED DISPOSITIVE POWER
WITH 0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

75,198,300

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES []

N/A

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13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

23.39% (1)

14 TYPE OF REPORTING PERSON

PN

(1) Based on a total of 321,525,332 Shares outstanding on April 30, 2002, as disclosed in the Issuer's Quarterly Report on Form 10-Q for the quarter ended March 31, 2002.

CUSIP No. 05329W102

Page 3 of 13

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

ESL Limited, a Bermuda corporation

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [X]
(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) []

N/A

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Bermuda

NUMBER OF SHARES	7	SOLE VOTING POWER
		7,922,202

BENEFICIALLY OWNED BY	8	SHARED VOTING POWER
		0

EACH REPORTING	9	SOLE DISPOSITIVE POWER
		7,922,202

PERSON WITH	10	SHARED DISPOSITIVE POWER
		0

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11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
75,198,300

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES []
N/A

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
23.39%(1)

14 TYPE OF REPORTING PERSON
CO

(1) Based on a total of 321,525,332 Shares outstanding on April 30, 2002, as disclosed in the Issuer's Quarterly Report on Form 10-Q for the quarter ended March 31, 2002.

CUSIP No. 05329W102

Page 4 of 13

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

ESL Institutional Partners, L.P., a Delaware limited partnership
06-1456821

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [X]
(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) []

N/A

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES 7 SOLE VOTING POWER
1,443,026

BENEFICIALLY OWNED BY 8 SHARED VOTING POWER

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	0	
EACH REPORTING	9	SOLE DISPOSITIVE POWER
		1,443,026
PERSON WITH	10	SHARED DISPOSITIVE POWER
		0
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
		75,198,300
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	
		[]
		N/A
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
		23.39%(1)
14	TYPE OF REPORTING PERSON	
		PN
<p>(1) Based on a total of 321,525,332 Shares outstanding on April 30, 2002, as disclosed in the Issuer's Quarterly Report on Form 10-Q for the quarter ended March 31, 2002.</p>		
CUSIP No. 05329W102		Page 5 of 13
1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON	
		ESL Investors, L.L.C., a Delaware limited liability company 13-4095958
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) [X] (b) []
3	SEC USE ONLY	
4	SOURCE OF FUNDS	
		WC
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)	
		[]
		N/A

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6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES	7	SOLE VOTING POWER	9,174,244
BENEFICIALLY OWNED BY EACH REPORTING PERSON	8	SHARED VOTING POWER	0
PERSON WITH	10	SHARED DISPOSITIVE POWER	0
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	75,198,300		
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/>		
	N/A		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
	23.39%(1)		
14	TYPE OF REPORTING PERSON		
	LLC		

(1) Based on a total of 321,525,332 Shares outstanding on April 30, 2002, as disclosed in the Issuer's Quarterly Report on Form 10-Q for the quarter ended March 31, 2002.

CUSIP No. 05329W102

Page 6 of 13

1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON		
	Courtesy Partners, L.P., a Delaware limited partnership 06-1633842		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP		(a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>

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3 SEC USE ONLY

4 SOURCE OF FUNDS

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2(d) OR 2(e) []

N/A

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES 7 SOLE VOTING POWER
7,839,455

BENEFICIALLY OWNED BY 8 SHARED VOTING POWER
0

EACH REPORTING PERSON 9 SOLE DISPOSITIVE POWER
7,839,455

PERSON WITH 10 SHARED DISPOSITIVE POWER
0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
75,198,300

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES []
N/A

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
23.39% (1)

14 TYPE OF REPORTING PERSON
PN

(1) Based on a total of 321,525,332 Shares outstanding on April 30, 2002, as disclosed in the Issuer's Quarterly Report on Form 10-Q for the quarter ended March 31, 2002.

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1 NAME OF REPORTING PERSON
 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

 CBL Partners, L.P., a Delaware limited partnership
 06-1526810

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)
 (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS

 WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
 ITEMS 2(d) OR 2(e)

 N/A

6 CITIZENSHIP OR PLACE OF ORGANIZATION

 Delaware

NUMBER OF SHARES	7	SOLE VOTING POWER	
			8,819,389
<hr/>			
BENEFICIALLY OWNED BY	8	SHARED VOTING POWER	
			0
<hr/>			
EACH REPORTING	9	SOLE DISPOSITIVE POWER	
			8,819,389
<hr/>			
PERSON WITH	10	SHARED DISPOSITIVE POWER	
			0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

 75,198,300

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
 CERTAIN SHARES

 N/A

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

 23.39% (1)

14 TYPE OF REPORTING PERSON

 PN

(1) Based on a total of 321,525,332 Shares outstanding on April 30, 2002, as

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disclosed in the Issuer's Quarterly Report on Form 10-Q for the quarter ended March 31, 2002.

CUSIP No. 05329W102

Page 8 of 13

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Edward S. Lampert

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS

OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2(d) OR 2(e) []

N/A

6 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

NUMBER OF 7 SOLE VOTING POWER
SHARES
0

BENEFICIALLY 8 SHARED VOTING POWER
OWNED BY
0

EACH 9 SOLE DISPOSITIVE POWER
REPORTING
0

PERSON 10 SHARED DISPOSITIVE POWER
WITH
0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

75,198,300

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES []

N/A

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13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
23.39% (1)

14 TYPE OF REPORTING PERSON
IN

(1) Based on a total of 321,525,332 Shares outstanding on April 30, 2002, as disclosed in the Issuer's Quarterly Report on Form 10-Q for the quarter ended March 31, 2002.

CUSIP No. 05329W102

Page 9 of 13

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

William C. Crowley

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [X]
(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2(d) OR 2(e) []
N/A

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF 7 SOLE VOTING POWER
SHARES 0

BENEFICIALLY 8 SHARED VOTING POWER
OWNED BY 0

EACH 9 SOLE DISPOSITIVE POWER
REPORTING 0

PERSON 10 SHARED DISPOSITIVE POWER
WITH 0

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11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
		75,198,300
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	[]
		N/A
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
		23.39%(1)
14	TYPE OF REPORTING PERSON	
		IN

(1) Based on a total of 321,525,332 Shares outstanding on April 30, 2002, as disclosed in the Issuer's Quarterly Report on Form 10-Q for the quarter ended March 31, 2002.

CUSIP No. 05329W102

Page 10 of 13

This Amendment No. 3 to Schedule 13D (this "Amendment") amends and restates certain Items of the Schedule 13D, as amended, filed by ESL Partners, L.P., a Delaware limited partnership ("ESL"), ESL Limited, a Bermuda corporation ("Limited"), ESL Institutional Partners, L.P., a Delaware limited partnership ("Institutional"), ESL Investors, LLC, a Delaware limited liability company ("Investors"), Courtesy Partners, L.P., a Delaware limited partnership ("Courtesy"), CBL Partners, L.P., a Delaware limited partnership ("CBL"), Edward S. Lampert ("Mr. Lampert") and William C. Crowley ("Mr. Crowley"), both U.S. citizens, by furnishing the information set forth below. ESL, Limited, Institutional, Investors, Courtesy, CBL, Mr. Lampert and Mr. Crowley are collectively defined in this Amendment as the "Filing Persons." Unless set forth below, all previous Items are unchanged. Capitalized terms used herein which are not defined herein have the meanings given to them in the Schedule 13D previously filed with the Securities and Exchange Commission.

ITEM 4. PURPOSE OF TRANSACTION.

The Filing Persons initially purchased Shares in January 2000. Two members of the Filing Persons, Edward S. Lampert and William C. Crowley, serve as Directors of the Issuer. Since the initial purchase when the Issuer's stock price was \$7.82 per share (on a split-adjusted basis), the stock price increased in value to \$18.45 per share as of May 20, 2002.

On May 21, the Filing Persons filed a Form 144 relating to the sale of up to 5,000,000 Shares in accordance with Rule 144 ("Rule 144") of the Securities Act of 1933, as amended (the "1933 Act"). On May 21 2002, the Filing Persons sold 1,540,000 Shares in the aggregate in accordance with Rule 144. As a result of market conditions, the Filing Persons sold these shares as a means of diversifying a portion of their portfolio holdings. Depending on the factors discussed below, the Filing Persons may sell some or all of the remaining Shares filed under Rule 144 on May 21, 2002 (and additional Shares, under Rule 144 or otherwise) or they may determine to retain them. Following the sale of Shares on May 21, 2002, the Filing Persons continue to hold 75,198,300 Shares which is

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approximately 23.39% of the shares outstanding as of April 30, 2002 as disclosed in the Issuer's Quarterly Report on Form 10-Q for the period ended March 31, 2002, filed with the SEC on May 3, 2002. The value of these holdings was approximately \$1.25 billion based on the Issuer's per share closing price on June 3, 2002.

The Filing Persons intend to review on a continuing basis their investment in the Issuer. Depending upon the factors discussed below, the Filing Persons may acquire additional Shares; may sell all or part of their Shares, pursuant to Rule 144, in privately negotiated transactions, or in sales registered under the 1933 Act; may distribute Shares to various of its partners; or may engage in any combination of the foregoing.

Further, the Filing Persons may enter into derivative transactions or alternative structures with respect to the Shares. Any open market or privately negotiated purchases, sales, distributions or other transactions may be made at any time without additional prior notice.

Any alternative that the Filing Persons may pursue will depend upon a variety of factors, including without limitation, current and anticipated future trading prices of the Shares, the financial condition, results of operations and prospects of the Issuer and general economic, financial market and industry conditions, other investment and business opportunities available to the Filing Persons, general stock market and economic conditions, tax considerations and other factors.

Although the foregoing reflects activities presently contemplated by the Filing Persons with respect to the Issuer, the foregoing is subject to change at any time, and there can be no assurance that any of the Filing Persons will take any of the actions set forth above. Except as set forth above, the Filing Persons have no plans or proposals with respect to any of the matters set forth in paragraphs (a) through (j) of Item 4 of Schedule 13D.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

Item 5 is hereby amended and restated in its entirety as follows:

(a) Pursuant to that certain Joint Filing Agreement, entered into by and among ESL, Limited, Institutional, Investors, Courtesy, CBL, Mr. Lampert and Mr. Crowley dated as of January 30, 2002, each of ESL, Limited, Institutional, Investors, Courtesy, CBL, Mr. Lampert and Mr. Crowley may be deemed to beneficially own 75,198,300, Shares (which is approximately 23.39% of the Shares outstanding on April 30, 2002, as disclosed in the Issuer's Quarterly Report on Form 10-Q for the quarter ended March 31, 2002).

(b)	Sole Voting Power -----	Shared Voting Power -----	Sole Dispositive Power -----	Shared Dispositive Power -----
ESL Partners, L.P.	39,999,984	0	39,999,984	0
ESL Limited	7,922,202	0	7,922,202	0
ESL Institutional Partners, L.P.	1,443,026	0	1,443,026	0
ESL Investors, L.L.C.	9,174,244	0	9,174,244	0
Courtesy Partners, L.P.	7,839,455	0	7,839,455	0
CBL Partners, L.P.	8,819,389	0	8,819,389	0
Edward S. Lampert	0	0	0	0
William C. Crowley	0	0	0	0

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(c) All transactions in the shares in the past sixty days, not previously reported by any of the Filing Persons, are set forth on Schedule A attached hereto and incorporated herein by reference.

CUSIP No. 05329W102

Page 11 of 13

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

Date: June 4, 2002

ESL PARTNERS, L.P.

By: RBS Partners, L.P., its general partner
By: ESL Investments, Inc., its general partner

By: /s/Edward S. Lampert

Edward S. Lampert
Chairman

ESL LIMITED

By: ESL Investment Management, LLC, its
investment manager

By: /s/Edward S. Lampert

Edward S. Lampert
Managing Member

ESL INSTITUTIONAL PARTNERS, L.P.

By: RBS Investment Management, LLC, its general
partner

By: /s/Edward S. Lampert

Edward S. Lampert
Managing Member

ESL INVESTORS, L.L.C.

By: RBS Partners, L.P., its manager
By: ESL Investments, Inc., its general partner

By: /s/Edward S. Lampert

Edward S. Lampert
Chairman

COURTESY PARTNERS, L.P.

By: ESL Investments, Inc., its general partner

By: /s/Edward S. Lampert

Edward S. Lampert
Chairman

CBL PARTNERS, L.P.

By: ESL Investments, Inc., its general partner

By: /s/Edward S. Lampert

Edward S. Lampert
Chairman

/s/Edward S. Lampert

Edward S. Lampert

/s/William C. Crowley

William C. Crowley

SCHEDULE A

TRANSACTIONS IN THE SHARES
IN THE PAST SIXTY DAYS

IN THE PAST SIXTY DAYS, THE ONLY TRANSACTIONS IN THE SHARES BY ESL NOT
PREVIOUSLY REPORTED WERE:

Date of Sale	Shares Sold	Price Per Share
-----	-----	-----
5/21/2002	819,491	\$18.500

IN THE PAST SIXTY DAYS, THE ONLY TRANSACTIONS IN THE SHARES BY INVESTORS NOT
PREVIOUSLY REPORTED WERE:

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Date of Sale -----	Shares Sold -----	Price Per Share -----
5/21/2002	379,353	\$18.500

IN THE PAST SIXTY DAYS, THE ONLY TRANSACTIONS IN THE SHARES BY CBL NOT PREVIOUSLY REPORTED WERE:

Date of Sale -----	Shares Sold -----	Price Per Share -----
5/21/2002	180,611	\$18.500

IN THE PAST SIXTY DAYS, THE ONLY TRANSACTIONS IN THE SHARES BY COURTESY NOT PREVIOUSLY REPORTED WERE:

Date of Sale -----	Shares Sold -----	Price Per Share -----
5/21/2002	160,545	\$18.500