

Edgar Filing: SCOTTISH POWER PLC - Form U-7D

SCOTTISH POWER PLC  
Form U-7D  
June 05, 2002

UNITED STATES  
SECURITY AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

-----  
FORM U-7D  
-----

CERTIFICATE PURSUANT TO RULE 7(d)  
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935

Initial Filing  
File No. 32-\_\_\_\_\_

The undersigned certify that this certificate accurately summarizes, as required in the instructions hereto, the information requested as to the lease identified herein and the transactions for the financing thereof.

1. Lessee public-utility company: PacifiCorp  
-----

Address: 825 NE Multnomah, Suite 600, Portland, OR 97232-2315  
-----

2. Date: June 5, 2002  
-----

2a. Expected date facility will be placed in service:  
Units 1-4-- June 2002; Unit 5-- August 2002  
-----

3. Regulatory authority which has acted on transaction:

Name: Oregon Public Utilities Commission Date of Order: May 31, 2002  
-----

4. Initial term of lease: 15 years  
-----

4a. Renewal options:

Lessee has option to purchase the project on or before December 1, 2006  
-----

5. Brief description of facility:

Five combustion turbine generators, 40 MW nominal net electrical  
-----

capacity each and necessary supporting equipment and spare parts  
-----

6. Manufactured or supplier: General Electric Company - GE Packaged Power  
-----

7. Cost of facility: \$160,000,000.00  
-----

Edgar Filing: SCOTTISH POWER PLC - Form U-7D

8. Basic rent. Initial term: \$224,745,000 (See Note 1)  
-----

8a. Periodic installment. Amount: \$749,150 per unit Period: Annually  
-----

9. Holder of legal title to facility: West Valley Leasing Company, LLC  
-----

Address: 650 NE Holladay, Suite 700, Portland, OR 97232  
-----

10. Holders of beneficial interests:

Name and address	Amount invested	Percent of equity
West Valley Leasing Company, LLC	\$160,000,000	100%
-----	-----	-----
-----	-----	-----
-----	-----	-----
-----	-----	-----
-----	-----	-----
-----	-----	-----

11. If part or all of the financing is supplied by loan on which only principal and interest is payable, state: Not Applicable

Amount borrowed	Interest rate	Number of lenders
-----	-----	-----
Terms of repayment. Amount	-----	Period
-----	-----	-----

Date executed: June 5, 2002

Signature of holder of legal title:

WEST VALLEY LEASING COMPANY, LLC

By: Peter C. van Alderwerelt  
-----

Title: Vice President  
-----

Signatures of holders of beneficial interests shall be annexed hereto and incorporated herein.

Edgar Filing: SCOTTISH POWER PLC - Form U-7D

-----

Signature of holders of beneficial interests.

The holders of beneficial interests referred to in paragraph 10 of the Certificate pursuant to Rule 7(d) to which this signature page is annexed and into which the following signature is incorporated has duly caused said Certificate to be signed on its behalf by the undersigned thereunto duly authorized.

WEST VALLEY LEASING COMPANY, LLC

By: Peter C. van Alderwerelt  
-----

Title: Vice President  
-----

NOTE 1  
-----

The Lessee shall pay or cause to be paid to the West Valley Leasing Company, LLC as additional rent, an amount equal to all real property taxes paid by the West Valley Leasing Company, LLC with respect to its ownership of the facility.