

NACCO INDUSTRIES INC  
Form SC 13D/A  
February 16, 2010

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13D/A**

**Under the Securities Exchange Act of 1934  
(Amendment No. 17)<sup>1</sup>**

NACCO Industries, Inc.

(Name of Issuer)

Class B Common Stock, par value \$1.00 per share

(Title and Class of Securities)

629579 20 02

(CUSIP Number)

Alfred M. Rankin, Jr.

5875 Landerbrook Drive

Cleveland, Ohio 44124-4017

(216) 449-9600

(Name, Address and Telephone Number of Person Authorized to  
Receive Notices and Communications)

February 2010

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box .

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

(Continued on following pages)

(Page 1 of 10 Pages)

<sup>1</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 629579 20 02

Schedule 13D/A

Page 2 of 10 Pages

NAME OF REPORTING PERSONS

**1** I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Alfred M. Rankin, Jr.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

- 2**
- (a)
  - (b)

SEC USE ONLY

**3**

SOURCE OF FUNDS\*

**4**

OO See Item 3.

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

**5**

CITIZENSHIP OR PLACE OF ORGANIZATION

**6**

USA

SOLE VOTING POWER

**7**

NUMBER OF 63,052

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY **8**

767,099

EACH REPORTING PERSON	<b>9</b>	SOLE DISPOSITIVE POWER  63,052
WITH	<b>10</b>	SHARED DISPOSITIVE POWER  767,099

**11** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
  
830,151

**12** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*

**13** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
  
51.9%

**14** TYPE OF REPORTING PERSON\*  
  
IN

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 629579 20 02

Schedule 13D/A

Page 3 of 10 Pages

NAME OF REPORTING PERSONS

**1** I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Victoire G. Rankin

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

- 2**
- (a)
  - (b)

SEC USE ONLY

**3**

SOURCE OF FUNDS\*

**4**

OO See Item 3.

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

**5**

CITIZENSHIP OR PLACE OF ORGANIZATION

**6**

USA

SOLE VOTING POWER

**7**

NUMBER OF 0

SHARED VOTING POWER

SHARES BENEFICIALLY **8**

OWNED BY 63,052

EACH REPORTING PERSON	<b>9</b>	SOLE DISPOSITIVE POWER
		0
WITH	<b>10</b>	SHARED DISPOSITIVE POWER
		830,151

**11** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

830,151

**12** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*

**13** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

51.9%

**14** TYPE OF REPORTING PERSON\*

IN

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 629579 20 02

Schedule 13D/A

Page 4 of 10 Pages

NAME OF REPORTING PERSONS

**1** I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Clara L.T. Rankin

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

- 2**
- (a)
  - (b)

SEC USE ONLY

**3**

SOURCE OF FUNDS\*

**4**

OO See Item 3.

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

**5**

CITIZENSHIP OR PLACE OF ORGANIZATION

**6**

USA

SOLE VOTING POWER

**7**

NUMBER OF 0

SHARED VOTING POWER

**8**

SHARES BENEFICIALLY OWNED BY 0

EACH REPORTING PERSON	<b>9</b>	SOLE DISPOSITIVE POWER
		0
WITH	<b>10</b>	SHARED DISPOSITIVE POWER
		767,099

**11** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

767,099

**12** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*

**13** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

48.0%

**14** TYPE OF REPORTING PERSON\*

IN

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 629579 20 02

Schedule 13D/A

Page 5 of 10 Pages

NAME OF REPORTING PERSONS

**1** I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Julia L. Rankin

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

- 2**
- (a)
  - (b)

SEC USE ONLY

**3**

SOURCE OF FUNDS\*

**4**

OO See Item 3.

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

**5**

CITIZENSHIP OR PLACE OF ORGANIZATION

**6**

USA

SOLE VOTING POWER

**7**

NUMBER OF 0

SHARED VOTING POWER

**8**

SHARES BENEFICIALLY OWNED BY 0



EACH REPORTING PERSON	<b>9</b>	SOLE DISPOSITIVE POWER
		0
WITH	<b>10</b>	SHARED DISPOSITIVE POWER
		0

**11** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0

**12** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*

**13** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.0%

**14** TYPE OF REPORTING PERSON\*

IN

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 629579 20 02

Schedule 13D/A

Page 6 of 10 Pages

NAME OF REPORTING PERSONS

**1** I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Jacob A. Kuipers

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

- 2**
- (a)
  - (b)

SEC USE ONLY

**3**

SOURCE OF FUNDS\*

**4**

OO See Item 3.

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

**5**

CITIZENSHIP OR PLACE OF ORGANIZATION

**6**

USA

SOLE VOTING POWER

**7**

NUMBER OF 0

SHARED VOTING POWER

**8**

SHARES BENEFICIALLY OWNED BY 0

EACH REPORTING PERSON	<b>9</b>	SOLE DISPOSITIVE POWER
		0
WITH	<b>10</b>	SHARED DISPOSITIVE POWER
		0

**11** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0

**12** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*

**13** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.0%

**14** TYPE OF REPORTING PERSON\*

IN

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 629579 20 02 Schedule 13D/A Page 7 of 10 Pages

The Schedule 13D originally filed on March 29, 1990, as amended and restated in its entirety pursuant to Regulation S-T Rule 101(a)(2) on March 20, 1992, as amended by Amendment No. 1 filed on March 28, 1995, as amended by Amendment No. 2 filed on March 21, 1996, as amended by Amendment No. 3 filed on November 26, 1996, as amended by Amendment No. 4 filed on January 10, 1997, as amended by Amendment No. 5 filed on March 19, 1997, as amended by Amendment No. 6 filed on March 25, 1999, as amended by Amendment No. 7 filed on March 30, 2000, as amended by Amendment No. 8 filed on February 14, 2001, as amended by Amendment No. 9 filed on February 14, 2002, as amended by Amendment No. 10 filed on February 14, 2003, as amended by Amendment No. 11 filed on February 17, 2004, as amended by Amendment No. 12 filed on February 15, 2005, as amended by Amendment No. 13 filed on February 14, 2006, as amended by Amendment No. 14 filed on February 14, 2007, as amended by Amendment No. 15 filed on February 14, 2008 and as amended by Amendment No. 16 filed on February 13, 2009 (collectively, the *Filings* ), related to shares of Class B common stock ( *Class B Common* ) of NACCO Industries, Inc. (the *Company* ) held by certain signatories to the Stockholders Agreement, dated as of March 15, 1990, as amended, among the signatories thereto, the Company and National City Bank, as depository, is hereby further amended as follows. Capitalized terms used herein but not defined herein shall have the meanings assigned to such terms in the Filings.

## Item 2. Identity and Background

(a) - (c) Item 2 of the Filings is hereby amended as follows:

The statements under the heading Julia L. Rankin, which appear in the Filings, are hereby deleted and replaced in their entirety by the following:

**Julia L. Rankin.** Ms. Rankin's address is 30 Irving Street, Apartment 42, Cambridge, Massachusetts 02138. She is a student.

The following New Reporting Person shall be added:

**Jacob A. Kuipers.** Mr. Kuiper's address is 30 Irving Street, Apartment 42, Cambridge, Massachusetts 02138. He is a research associate.

## Item 5. Interest in Securities of the Issuer

The information appearing under the heading Item 5. Interest in Securities of the Issuer, which appears in the Filings, is hereby amended as follows:

(a) - (b) Although each Reporting Person disclaims beneficial ownership of any shares of Class B Common beneficially owned by each other Reporting Person, pursuant to the Act and regulations thereunder the Reporting Persons may be deemed as a group to have acquired beneficial ownership of 1,542,757 shares of Class B Common, the aggregate number of shares of Class B Common which are subject to the terms of the Stockholders Agreement, representing 96.5% of the outstanding Class B Common as of December 31, 2009.

The statements under the heading Alfred M. Rankin Jr., which appear in the Filings, are hereby deleted and replaced in their entirety by the following:

**Alfred M. Rankin, Jr.** Mr. Rankin has the sole power to vote and dispose of 63,052 shares of Class B Common and has shared power to vote and dispose of 767,099 shares of Class B Common. Collectively, the 830,151 shares of Class B Common beneficially owned by Mr. Rankin constitute approximately 51.9% of the Class B Common outstanding as of December 31, 2009.

CUSIP No. 629579 20 02 Schedule 13D/A Page 8 of 10 Pages

The statements under the heading Victoire G. Rankin, which appear in the Filings, are hereby deleted and replaced in their entirety by the following:

**Victoire G. Rankin.** Mrs. Rankin is deemed to share with her spouse (Alfred M. Rankin, Jr.) the power to vote 63,052 shares of Class B Common and to dispose of 830,151 shares of Class B Common. Collectively, the 830,151 shares of Class B Common beneficially owned by Mrs. Rankin constitute approximately 51.9% of the Class B Common outstanding as of December 31, 2009.

The statements under the heading Clara L.T. Rankin, which appear in the Filings, are hereby deleted and replaced in their entirety by the following:

**Clara L.T. Rankin.** Mrs. Rankin shares the power to dispose of 767,099 shares of Class B Common, which constitute approximately 48.0% of the Class B Common outstanding as of December 31, 2009.

The following New Reporting Person shall be added:

**Jacob A. Kuipers.** Mr. Kuipers has no power to vote and dispose of any shares of Class B Common.

**Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.**

Item 6 of the Schedule 13D is hereby amended by inserting at the end thereof the following:

Effective November 27, 2009, each of the Company, the Depository and the Participating Stockholders executed and delivered an Amendment to Stockholders Agreement amending the Stockholders Agreement to add an additional Participating Stockholder under the Stockholders Agreement. A copy of the Amendment to Stockholders Agreement is attached hereto as Exhibit 38 and is incorporated herein in its entirety.

**Item 7. Material to be Filed As Exhibits**

Item 7 of the Schedule 13D is hereby amended as follows:

Exhibit 38 Amendment to Stockholders Agreement, dated as of November 27, 2009, by and among National City Bank, the Company, the Participating Stockholders and the New Participating Stockholder.

**[Signatures begin on the next page.]**

**[The Remainder of this page was intentionally left blank.]**

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CUSIP No. 629579 20 02

Schedule 13D/A

Page 9 of 10 Pages

**SIGNATURES**

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

Date: February 12, 2010

/s/ Alfred M. Rankin, Jr.

Name: Alfred M. Rankin, Jr., on behalf of himself,  
and as:

Attorney-in-Fact for Clara L. T. Rankin\*  
Attorney-in-Fact for Victoire G. Rankin\*  
Attorney-in-Fact for Helen R. Butler\*  
Attorney-in-Fact for Clara T. Rankin Williams\*  
Attorney-in-Fact for Thomas T. Rankin\*  
Attorney-in-Fact for Matthew M. Rankin\*  
Attorney-in-Fact for Claiborne R. Rankin\*  
Attorney-in-Fact for Chloe O. Rankin\*  
Attorney-in-Fact for Roger F. Rankin\*  
Attorney-in-Fact for Bruce T. Rankin\*  
Attorney-in-Fact for Martha S. Kelly\*  
Attorney-in-Fact for Susan Sichel\*  
Attorney-in-Fact for Jennifer T. Jerome\*  
Attorney-in-Fact for Caroline T. Ruschell\*  
Attorney-in-Fact for David F. Taplin\*  
Attorney-in-Fact for Beatrice B. Taplin\*  
Attorney-in-Fact for Thomas E. Taplin, Jr.\*  
Attorney-in-Fact for Theodore D. Taplin\*  
Attorney-in-Fact for Britton T. Taplin\*  
Attorney-in-Fact for National City Bank, as trustee\*  
Attorney-in-Fact for Rankin Associates I, L.P.\*  
Attorney-in-Fact for Rankin Management, Inc.\*  
Attorney-in-Fact for Allison A. Rankin\*  
Attorney-in-Fact for Corbin K. Rankin\*  
Attorney-in-Fact for John C. Butler, Jr.\*  
Attorney-in-Fact for Rankin Associates II, L.P.\*  
Attorney-in-Fact for Chloe R. Seelbach\*  
Attorney-in-Fact for James T. Rankin\*  
Attorney-in-Fact for Claiborne R. Rankin, Jr.\*  
Attorney-in-Fact for David B. Williams\*



CUSIP No. 629579 20 02 Schedule 13D/A Page 10 of 10 Pages  
Attorney-in-Fact for Scott W. Seelbach\*  
Attorney-in-Fact for Clara T. Rankin s Qualified  
Annuity Interest Trust 2004 A\*  
Attorney-in-Fact for Clara T. Rankin s Qualified  
Annuity Interest Trust 2004 B\*  
Attorney-in-Fact for Elizabeth B. Rankin\*  
Attorney in Fact for Julia L. Rankin\*  
Attorney in Fact for Thomas Parker Rankin\*  
Attorney-in-Fact for Rankin Associates, IV, L.P.\*  
Attorney-in-Fact for Clara T. Rankin s Qualified  
Annuity Interest Trust 2008 B\*  
Attorney-in-Fact for Alfred M. Rankin, Jr. s Qualified  
Annuity Interest Trust 2008 B\*  
Attorney-in-Fact for Clara T. Rankin s Qualified  
Annuity Interest Trust 2009 B\*  
Attorney-in-Fact for Alfred M. Rankin, Jr. s Qualified  
Annuity Interest Trust 2009 B\*  
Attorney in Fact for Lynne T. Rankin\*  
Attorney-in-Fact for Alfred M. Rankin, Jr. s Qualified  
Annuity Interest Trust 2010B\*  
Attorney in Fact for Jacob A. Kuipers\*

\* The power of attorney authorizing the above named individual to act on behalf of each of the foregoing Reporting Persons is included in Exhibit 2 at page 26 through 106 and pages 113 through 121 of such Exhibit, in Exhibit 13 at pages 6 through 8 of such Exhibit, in Exhibit 14 at pages 6 through 8 of such Exhibit, in Exhibit 19 at



pages 6 through  
7 of such  
Exhibit, in  
Exhibit 20 at  
pages 6 through  
7 of such  
Exhibit, in  
Exhibit 22 at  
pages 1 through  
2 of such  
Exhibit, in  
Exhibit 23 at  
pages 6 through  
7 of such  
Exhibit, in  
Exhibit 25 at  
pages 6 through  
7 of such  
Exhibit, in  
Exhibit 27 at  
pages 6 through  
7 of such  
Exhibit, in  
Exhibit 28 at  
pages 6 through  
7 of such  
Exhibit, in  
Exhibit 29 at  
pages 6 through  
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Exhibit 30 at  
pages 6 through  
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Exhibit, in  
Exhibit 32 at  
pages 5 through  
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Exhibit 33 at  
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Exhibit 34 at  
pages 6 through  
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Exhibit, in  
Exhibit 35 at  
pages 6 through  
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Exhibit, in

Exhibit 36 at  
pages 6 through  
7 of such  
Exhibit, in  
Exhibit 37 at  
pages 6 through  
7 of such  
Exhibit and in  
Exhibit 38 at  
pages 6 through  
7 of such  
Exhibit.