

Otter Tail Corp
Form FWP
December 01, 2009

Issuer Free Writing Prospectus
Filed Pursuant to Rule 433
Registration No. 333-159137-99
December 1, 2009

OTTER TAIL CORPORATION
Pricing Term Sheet
\$100,000,000 9.000% Notes due 2016

Issuer:	Otter Tail Corporation
Size:	\$100,000,000
Maturity:	December 15, 2016
Coupon (Interest Rate):	9.000%
Yield to Maturity:	9.000%
Spread to Benchmark Treasury:	T+628.7 bps
Benchmark Treasury:	2.750% due November 30, 2016
Benchmark Treasury Price and Yield:	\$100-07+ / 2.713%
Interest Payment Dates:	June 15 and December 15, commencing June 15, 2010
Redemption Provision:	T+50 bps
Price to Public:	99.994%
Settlement Date:	T+3; December 4, 2009
CUSIP / ISIN	689648AR4 / US689648AR49
Ratings*:	Ba1 by Moody's Investors Service, Inc. BB+ by Standard & Poor's Ratings Services BBB- Fitch Ratings, Inc.
Joint Book-Running Managers	Banc of America Securities LLC J.P. Morgan Securities Inc.
Lead Manager	U.S. Bancorp Investments, Inc.
Co-Managers	BNP Paribas Securities Corp. KeyBanc Capital Markets Inc. Wells Fargo Securities, LLC

*Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, Banc of America Securities LLC and J.P. Morgan Securities Inc. can arrange to send you the prospectus if you request it by calling or e-mailing Banc of America Securities LLC at 1-800-294-1322 or dg.prospectus_distribution@bofasecurities.com or by calling J.P. Morgan Securities Inc. collect at 1-212-834-4533.