PXRE GROUP LTD Form 8-K August 06, 2007

Table of Contents

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the **Securities Exchange Act of 1934** August 6, 2007

Date of report (Date of earliest event reported) PXRE GROUP LTD.

(Exact Name of Registrant as Specified in Charter)

Bermuda	1-15259	98-0214719
(State or Other Jurisdiction	(Commission	(IRS Employer
of Incorporation)	File Number)	Identification No.)
PXRE House		P.O. Box HM 1282

110 Pitts Bay Road Pembroke HM 08

Bermuda

(Address, Including Zip Code, of Principal Executive Offices)

(Mailing Address)

Hamilton HM FX

Bermuda

(441) 296-5858

(Registrant s telephone number, including area code)

NOT APPLICABLE

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

TABLE OF CONTENTS

Item 2.02. Results of Operations and Financial Condition

Item 9.01. Financial Statements and Exhibits

SIGNATURES

EX-99.1: PRESS RELEASE

EX-99.2: PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEETS

Table of Contents

Item 2.02. Results of Operations and Financial Condition.

On August 6, 2007, PXRE Group Ltd. (the Company) issued a press release (the Press Release) announcing the Company s results for the quarter ended June 30, 2007. A copy of the Press Release and the preliminary Unaudited Consolidated Balance Sheets and Consolidated Statements of Operations and Comprehensive Operations as of and for the six months ended June 30, 2007 (excluding footnotes) are attached hereto as Exhibits 99.1 and 99.2 to this Form 8-K. Exhibits 99.1 and 99.2 hereto are each being furnished pursuant to Item 2.02 of Form 8-K and are therefore not to be considered filed with the Securities and Exchange Commission (the SEC).

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	<u>Description</u>
99.1	Press release of PXRE Group Ltd. dated August 6, 2007 containing financial information for the quarter ended June 30, 2007.
99.2	Preliminary Unaudited Consolidated Balance Sheets and Consolidated Statements of Operations and

2

Comprehensive Operations as of and for the six months ended June 30, 2007 (excluding footnotes)

Table of Contents

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PXRE Group Ltd. (Registrant)

By: /s/ Robert P. Myron

Name: Robert P. Myron

Title: Executive Vice President, Chief Financial Officer and

Treasurer

Date: August 6, 2007

3