TOLL BROTHERS INC

Form 4 July 08, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TOLL ROBERT I			2. Issuer Name and Ticker or Trading Symbol TOLL BROTHERS INC [TOL]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
250 GIBRALT	AR ROAD		(Month/Day/Year) 07/07/2005	_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) Chief Executive Officer			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
HORSHAM, PA	A 19044			Form filed by More than One Reporting Person			
(0',)	(0, ,)	(7.)					

HORSHAM, FA 19044			Person						
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	orDisposed of (Instr. 3, 4	of (D)	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/07/2005		S	110,820	D	102.1105 (1)	6,244,303	D	
Common	ı						1,240	I	401(k) Plan
Common							100,000	I	by GRAT-expires July, 2006
Common							500,000	I	by GRAT-expires October 2006

October, 2006

Common Stock

2,845,437

Ι

Entity wholly owned by reporting person

9. Nu

Deriv

Secu

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. etionNumbo of S) Deriva Securir Acquir (A) or Dispos of (D) (Instr. 4, and	(Month/Day tive ties red	Date	Amou Under Secur	rlying	8. Price of Derivative Security (Instr. 5)
				Code	V (A) (Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

TOLL ROBERT I 250 GIBRALTAR ROAD HORSHAM, PA 19044

X Chief Executive Officer

Signatures

Joseph R. Sicree, Attorney-In-Fact 07/08/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Average sales price-Actual sale prices ranged from \$102.00 to \$102.20.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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