

BLACKROCK NEW YORK INSURED MUNICIPAL INCOME TRUST

Form N-Q

January 26, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-21179

BlackRock New York Insured Municipal Income Trust

(Exact name of registrant as specified in charter)

100 Bellevue Parkway, Wilmington, DE
(Address of principal executive offices)

19809
(Zip code)

Robert S. Kapito, President
BlackRock New York Insured Municipal Income Trust
40 East 52nd Street, New York, NY 10022
(Name and address of agent for service)

Registrant's telephone number, including area code: 888-825-2257

Date of fiscal year end: August 31, 2007

Date of reporting period: November 30, 2006

Item 1. Schedule of Investments.

The Registrant's unaudited schedule of investments as of the close of the reporting period pursuant to Rule 30b1-5 under the Investment Company Act of 1940 is as follows:

PORTFOLIO OF INVESTMENTS
NOVEMBER 30, 2006 (Unaudited)
BlackRock New York Insured Municipal Income Trust (BSE)
(Percentage of Net Assets)

Rating ¹	Principal Amount (000)	Description	Percentage of Net Assets
LONG-TERM INVESTMENTS 153.3%			
New York 140.3%			
AAA	\$ 5,000	Convention Ctr. Operating Corp., Recreational Fac. Impvts. Hotel Occupancy Tax RB, 5.00%, 11/15/44, AMBAC	11
		Dorm. Auth.,	
AAA	7,000	Hlth., Hosp. & Nursing Home Impvts. RB, Hosp. Lutheran Med. Proj., 5.00%, 8/01/31, MBIA	02
AAA	10,000	Hlth., Hosp. & Nursing Home Impvts. RB, Memorial Sloan Kettering Ctr. Proj., Ser. 1, Zero Coupon, 7/01/30, MBIA	03
AAA	5,000	Hlth., Hosp. & Nursing Home Impvts. RB, New York Presbyterian Hosp. Proj., 5.00%, 8/01/32, AMBAC	02
AAA	7,000	Hlth., Hosp. & Nursing Home RB, St. Barnabas Hosp. Proj., Ser. A, 5.00%, 2/01/31, AMBAC	08
AAA	2,000	Hlth., Hosp. & Nursing Home RB, Winthrop South Nassau Univ. Proj., Ser. A, 5.25%, 7/01/31, AMBAC	07
AAA	2,000	Sch. Impvts. Ad Valorem Ppty. Tax RB, Sch. Dist. Fin. Proj., Ser. A, 5.00%, 4/01/31, MBIA	10
AAA	3,500	Sch. Impvts. Ad Valorem Ppty. Tax RB, Sch. Dist. Fin. Proj., Ser. D, 5.00%, 10/01/30, MBIA	10
AAA	5,000	Univ. & Coll. Impvts. RB, Brooklyn Law Sch. Proj., Ser. B, 5.125%, 7/01/30, XLCA	07
AAA	2,500	Univ. & Coll. Impvts. RB, Fit Student Hsg. Corp. Proj., 5.125%, 7/01/34, FGIC	07
AAA	3,160	Univ. & Coll. Impvts. RB, Iona Coll. Proj., 5.00%, 7/01/27, XLCA	07
Aa3	3,000	Univ. & Coll. Impvts. RB, Joachim & Ann Residence Proj., 5.25%, 7/01/27	07
AAA	7,000	Univ. & Coll. Impvts. RB, New York Univ. Proj., Ser. 2, 5.00%, 7/01/41, AMBAC	07
AAA	500	Univ. & Coll. Impvts. RB, The New Sch. Proj., 5.00%, 7/01/46, MBIA	07
BBB-	1,000	Herkimer Cnty. Indl. Dev. Agcy., Univ. & Coll. Impvts. RB, Herkimer Cnty. Coll. Foundation Proj., 6.25%, 8/01/34	08
		Met. Transp. Auth.,	
AAA	10,000	Misc. RB, Ser. A, 5.00%, 7/01/30, AMBAC	07
AAA	5,000	Trans. Impvts. RB, Ser. A, 5.00%, 11/15/11, FGIC	04
AAA	1,085	Transit RB, Ser. A, 5.00%, 11/15/25, FGIC	11
AAA	8,470	Transit RB, Ser. A, 5.00%, 11/15/30, FSA	11
AAA	2,660	Transit RB, Ser. E, 5.25%, 11/15/31, FGIC	11
AAA	5,000	Transit RB, Ser. A, 5.25%, 11/15/31, FGIC	11

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New York City Inhl. Dev. Agcy.,			
A	2,500	Private Primary Sch. Lease RB, Lycee Francais De New York Proj., Ser. A, 5.375%, 6/01/23, ACA	12
AAA	1,000	Recreational Fac. Impvts. RB, Yankee Stad. Pilot Proj., 5.00%, 3/01/36, MBIA	09
AAA	3,500	New York City Mun. Wtr. Fin. Auth., Wtr. RB, Ser. D, 5.00%, 6/15/39, AMBAC	06
AAA	6,000	New York City Transl. Fin. Auth., Pub. Impvts. Income Tax RB, Ser. B, 5.00%, 5/01/30, AMBAC	11
AAA	5,000	New York City Trust for Cultural Recs., Recreational RB, American Museum of Natural History Proj., Ser. A, 5.00%, 7/01/44, MBIA	07
BBB	3,320	New York Cntys. Tobacco Trust III, Misc. Tobacco Settlement Funded RB, 6.00%, 6/01/43	06
AAA	6,000	Sales Tax Asset Receivable Corp., Pub. Impvts. Sales Tax RB, Ser. A, 5.00%, 10/15/32, AMBAC	10
AAA	10,000	Triborough Brdg. & Tunl. Auth., Hwy. Tolls RB, Ser. E, 5.00%, 11/15/32, MBIA	11
AAA	6,0004	TSASC, Inc., Rec. Recovery Impvts. Tobacco Settlement Funded RB, Ser. 1, 5.75%, 7/15/12	
AAA	725	Upper Mohawk Valley Regl. Wtr. Fin. Auth., Wtr. Sys. RB, Ser. A, 4.25%, 4/01/31, XCLA	04
Puerto Rico 13.0%			
BBB	7,600	Children's Trust Fund, Tobacco Settlement Funded RB, 5.625%, 5/15/43	05

BlackRock New York Insured Municipal Income Trust (BSE) (continued)
(Percentage of Net Assets)

Rating ¹	Principal Amount (000)	Description	O	P
Puerto Rico (cont'd)				
A	\$ 5,000	Incl. Tourist Edl., Med. & Env. Ctrl. Facs. Fing. Auth., Univ. & Coll. RB, Polytechnic Univ. of Puerto Rico Proj., Ser. A, 5.00%, 8/01/32, ACA		0
Total Long-Term Investments (cost \$145,590,587)				
SHORT-TERM INVESTMENT 1.0%				
New York 1.0%				
A-1+	1,000	5 New York St. Loc. Gov't. Asst. Corp., Misc. Taxes RB, 3.40%, 12/06/06, FSA, FRWD (cost \$1,000,000)		
Total Investments 154.3% (cost \$146,590,589)				
Other assets in excess of liabilities 1.1%				
Preferred shares at redemption value, including dividends payable (55.4)%				
Net Assets Applicable to Common Shareholders 100%				

- 1 Using the highest of Standard & Poor's, Moody's Investors Service or Fitch's Ratings.
- 2 Date (month/year) and price of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates.
- 3 Security is collateralized by Municipal or U.S. Treasury obligations.
- 4 This bond is prerefunded. U.S. government securities, held in escrow, are used to pay interest on this security, as well as retire the bond in full at the date indicated, typically at a premium to par.
- 5 For purposes of amortized cost valuation, the maturity date of this instrument is considered to be the earlier of the next date on which the security can be redeemed at par, or the next date on which the rate of interest is adjusted. Rate shown is rate as of November 30, 2006.
- 6 Cost for federal income tax purposes is \$146,600,520. The net unrealized appreciation on a tax basis is \$9,469,988, consisting of \$9,469,988 gross unrealized appreciation and \$0 gross unrealized depreciation.

The value (market value plus accrued interest) of securities that are covered by insurance, which ensures the payment of principal and interest, represent approximately 84.4% of the Trust's managed assets.

ACA	□	5.1%
AMBAC	□	35.0%
FGIC	□	11.1%
FSA	□	6.4%
MBIA	□	21.2%
XLCA	□	5.6%

KEY TO ABBREVIATIONS

ACA	□	American Capital Access	FSA	□	Financial Security Assurance
AMBAC	□	American Municipal Bond Assurance Corp,	MBIA	□	Municipal Bond Insurance Assoc,
ETM	□	Escrowed to Maturity	RB	□	Revenue Bond
FGIC	□	Financial Guaranty Insurance Co,	XLCA	□	XL Capital Assurance
FRWD	□	Floating Rate Weekly Demand			

Item 2. Controls and Procedures.

(a) The Registrant's principal executive and principal financial officers have evaluated the Registrant's disclosure controls and procedures within 90 days of this filing and have concluded, as of that date, that the Registrant's disclosure controls and procedures were reasonably designed to ensure that information required to be disclosed by the Registrant in this Form N-Q was recorded, processed, summarized, and reported within the required time periods and that information to be disclosed by the Registrant in this Form N-Q was accumulated and communicated to the Registrant's management, including its principal executive and principal financial officers, as appropriate, to allow timely decisions regarding required disclosure.

(b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a -3(d)) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3. Exhibits.

Separate certifications of the Registrant's Principal Executive and Financial Officers pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 are attached as EX-99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) BlackRock New York Insured Municipal Income Trust

By: /s/ Donald C. Burke
Name: Donald C. Burke
Title: Treasurer and Principal Financial Officer
Date: January 25, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Robert S. Kapito
Name: Robert S. Kapito
Title: President and Principal Executive Officer
Date: January 25, 2007

By: /s/ Donald C. Burke
Name: Donald C. Burke
Title: Treasurer and Principal Financial Officer
Date: January 25, 2007
