

BLACKROCK GLOBAL FLOATING RATE INCOME TRUST

Form N-Q

May 30, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-21566

BlackRock Global Floating Rate Income Trust

(Exact name of registrant as specified in charter)

100 Bellevue Parkway, Wilmington, DE
(Address of principal executive offices)

19809
(Zip code)

Robert S. Kapito, President
BlackRock Global Floating Rate Income Trust
40 East 52nd Street, New York, NY 10022
(Name and address of agent for service)

Registrant's telephone number, including area code: 888-825-2257

Date of fiscal year end: December 31, 2006

Date of reporting period: March 31, 2006

Item 1. Schedule of Investments.

The Registrant's unaudited schedule of investments as of the close of the reporting period pursuant to Rule 30b1-5 under the Investment Company Act of 1940 is as follows:

PORTFOLIO OF INVESTMENTS**MARCH 31, 2006 (unaudited)****BlackRock Global Floating Rate Income Trust (BGT)**

Principal Amount	Description	Value
Rating ¹	(000)	Value
LONG-TERM INVESTMENTS 160.3% Corporate		
Bonds 20.3%	Aerospace & Defense 0.2%	B- \$ 735 DI
Finance/DynCorp. Intl., 9.50%, 2/15/13 \$ 764,400		
Automotive 0.3%		
BB 210 ArvinMeritor, Inc., 8.75%, 3/01/12 208,950 CCC- 525 ² Delco Remy Intl., Inc., 9.068%, 4/15/09 497,438 CCC 40 Dura Operating Corp., 8.625%, 4/15/12 32,200 B- 15 Goodyear Tire & Rubber Co., 7.857%, 8/15/11 14,700 Lear Corp., B- 330 Ser. B, 5.75%, 8/01/14 266,475 B- 220 Ser. B, 8.11%, 5/15/09 204,600 CCC+ 220 Metaldyne Corp., 10.00%, 11/01/13 205,700 B 40 Tenneco, Inc., 8.625%, 11/15/14 40,000		
1,470,063		
Basic Materials 1.5%		
B+ 40 Abitibi-Consolidated Co., 8.375%, 4/01/15 (Canada) 39,200 B+ 1,000 ² Abitibi-Consolidated, Inc., 8.41%, 6/15/11 (Canada) 1,000,000 B+ 260 ² Boise Cascade LLC, 7.943%, 10/15/12 263,250 B+ 1,040 ² Bowater, Inc., 7.91%, 3/15/10 1,045,200 B+ 70 Donohue Forest Products, 7.625%, 5/15/07 (Canada) 70,963 B+ 750 Hercules, Inc., 6.75%, 10/15/29 735,000 Ineos Group Holdings PLC (United Kingdom) B2 225 7.875%, 2/07/16 263,123 B2 200 ³ 8.50%, 2/15/16 190,000 BBB- 95 Intl. Steel Group, Inc., 6.50%, 4/15/14 94,287 Lyondell Chemical Co., BB- 300 11.125%, 7/15/12 330,000 BB- 300 Ser. A, 9.625%, 5/01/07 309,750 B- 565 Nalco Co., 8.875%, 11/15/13 589,012 NewPage Corp., B3 80 10.00%, 5/01/12 84,400 B3 1,500 ² 10.93%, 5/01/12 1,582,500 B- 50 ³ PQ Corp., 7.50%, 2/15/13 48,250		
6,644,935		
Building & Development 0.3%		
B+ 1,000 ² Ainsworth Lumber Co. Ltd., 8.71%, 10/01/10 (Canada) 995,000 B2 90 ³ Compression Polymers Corp., 10.50%, 7/01/13 91,800 B- 195 Goodman Global Holding Co., Inc., 7.875%, 12/15/12 192,563 B 60 North American Energy Partners,		

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Inc., 9.00%, 6/01/10 (Canada) 63,600

1,342,963

Consumer Products 0.7% B3 45 ALH Finance LLC, 8.50%,
 1/15/13 44,213 B- 400 Cenveo Corp., 7.875%,
 12/01/13 389,000 CCC 1,050²Duane Reade, Inc., 9.41%,
 12/15/10 1,039,500 B- 75 Finlay Fine Jewelry Corp., 8.375%,
 6/01/12 65,812 B 40 Gold Kist, Inc., 10.25%,
 3/15/14 43,200 B- 555³Knowledge Learning Corp., Inc., 7.75%,
 2/01/15 527,250 B- 400 Lazydays RV Center, Inc., 11.75%,
 5/15/12 395,000 B- 180²Levi Strauss & Co., 9.74%,
 4/01/12 186,300 CCC- 135 Movie Gallery, Inc., 11.00%,
 5/01/12 66,825 B- 385³Rite Aid Corp., 6.125%, 12/15/08 371,525

3,128,625

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BlackRock Global Floating Rate Income Trust (BGT) (continued)

Principal			
Amount			
Rating ¹	(000)	Description	Value
Containers & Packaging 0.0% B2 \$ 150 Smurfit-Stone Container Enterprises, Inc., 9.75%, 2/01/11 \$ 154,500			
Ecological Services & Equipment 0.1% BB- 625 Allied Waste NA, Inc., 5.75%, 2/15/11 592,188			
Energy 8.0% BB- 750 ³ AES Corp., 9.00%, 5/15/15 811,875 B1 130 ANR Pipeline Co., 9.625%, 11/01/21 159,575 B 80 ³ Chaparral Energy, Inc., 8.50%, 12/01/15 83,000 BB 70 Compagnie Generale de Geophysique SA, 7.50%, 5/15/15 (France) 72,100 B 375 El Paso Production Holding Co., 7.75%, 6/01/13 390,000 B1 750 Foundation Pennsylvania Coal Co., 7.25%, 8/01/14 757,500 BB+ 14,430 Gazprom OAO, 9.625%, 3/01/13 (Russia) 17,064,918 B- 730 KCS Energy, Inc., 7.125%, 4/01/12 726,350 B1 95 NRG Energy, Inc., 7.375%, 2/01/16 97,256 Pemex Project Funding Master Trust, BBB 800 9.375%, 12/02/08 870,000 Baa1 12,700 ² Ser. 15, 6.868%, 10/15/09 13,290,550 Reliant Energy, Inc., B 180 6.75%, 12/15/14 160,200 B 750 9.25%, 7/15/10 751,875 B2 300 Whiting Petroleum Corp., 7.25%, 5/01/13 299,250 B+ 590 Williams Cos., Inc., 8.75%, 3/15/32 688,825			
36,223,274			

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Entertainment & Leisure 0.1% B3 155³Greektown Holdings LLC, 10.75%, 12/01/13 158,487 BB 275 MGM Mirage, 5.875%, 2/27/14 258,500 B 25 Poster Financial Group, Inc., 8.75%, 12/01/11 26,313 B+ 40³San Pasqual Casino, 8.00%, 9/15/13 40,400 B+ 20 Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 6.625%, 12/01/14 19,550

503,250

Financial Institutions 3.6% B+ 93 AES Ironwood LLC, 8.857%, 11/30/25 104,280 Ba3 2,000 Alrosa Finance Ltd., 8.125%, 5/06/08 (Luxembourg) 2,092,500 BB 140 American Real Estate Partners LP/American Real Estate Finance Corp., 7.125%, 2/15/13 137,900 BB 750 Crum & Forster Holdings Corp., 10.375%, 6/15/13 768,750 BB- 60 Ford Motor Credit Co., 7.25%, 10/25/11 53,939 BB 3,000²General Motors Acceptance Corp., 5.968%, 1/16/07 2,959,675 BB+ 5,455 Kazkommerts Intl. BV, 8.50%, 4/16/13 (Netherlands) 5,805,211 BB+ 3,000³Kazkommertsbank Intl. BV, 8.50%, 4/16/13 (Netherlands) 3,150,000 BBB 25²Marsh & McLennan Cos., Inc., 5.19%, 7/13/07 24,917 B+ 750³Rainbow National Services LLC, 8.75%, 9/01/12 798,750 B- 300²Universal City Florida Holding Co. I/II, 9.43%, 5/01/10 306,000

16,201,922

Health Care 0.3% B 280³Angiotech Pharmaceuticals, Inc., 7.75%, 4/01/14 (Canada) 281,400 NR 10⁴Curative Health Services, Inc., 10.75%, 5/01/11 5,800 B- 75 Select Medical Corp., 7.625%, 2/01/15 67,688 B 70 Tenet Healthcare Corp., 6.875%, 11/15/31 55,825 B- 830 Universal Hospital Services, Inc., 10.125%, 11/01/11 859,050

1,269,763

Industrials 0.4% B- 180 NationsRent Cos., Inc., 9.50%, 5/01/15 195,075 CCC+ 325 Park-Ohio Industries, Inc., 8.375%, 11/15/14 307,938 B3 210³Sunstate Equipment Co. LLC, 10.50%, 4/01/13 222,600 CCC+ 445 Trimas Corp., 9.875%, 6/15/12 392,712 B 750 United Rentals NA, Inc., 7.00%, 2/15/14 720,000

1,838,325

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BlackRock Global Floating Rate Income Trust (BGT) (continued)

Rating ¹	Principal Amount (000)	Description	Value
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Media 0.6% B+ \$ 100^{2,5} Cablevision Systems Corp., 9.62%, 4/01/09 \$ 105,250 Charter Communications Holdings II, LLC/Charter Communications Holdings II Capital Corp., CCC- 45³ 10.25%, 9/15/10 44,100 CCC- 780 10.25%, 9/15/10 768,300 B+ 120 CSC Holdings, Inc., 7.875%, 12/15/07 122,700 Echostar DBS Corp., BB- 750 6.375%, 10/01/11 734,062 BB- 300³ 7.125%, 2/01/16 294,750 B2 80³ Network Communications, Inc., 10.75%, 12/01/13 81,400 B3 70 Nexstar Finance, Inc., 7.00%, 1/15/14 66,150 B2 350^{2,3} Paxson Communications Corp., 8.318%, 1/15/12 352,625 B 250³ R.H. Donnelley Corp., 8.875%, 1/15/16 260,000 CCC+ 100³ Unity Media GmbH, 10.375%, 2/15/15 (Germany) 104,000

2,933,337

Real Estate 1.3% BB+ 6,350 Rouse Co., 5.375%, 11/26/13 5,943,610

Technology 0.8% BBB- 1,500² Freescale Semiconductor, Inc., 7.818%, 7/15/09 1,533,750 B+ 1,875² MagnaChip Semiconductor SA/MagnaChip Semiconductor Finance Co., 8.16%, 12/15/11 (Luxembourg) 1,898,437 B- 250^{2,3} Sungard Data Systems, Inc., 9.431%, 8/15/13 262,500 B 140 Superior Essex Communications LLC/Essex Group, Inc., 9.00%, 4/15/12 141,050

3,835,737

Telecommunications 1.8% B1 810 Cincinnati Bell, Inc., 7.25%, 7/15/13 836,325 Dobson Cellular Systems, Inc., B1 350 8.375%, 11/01/11 370,125 B1 325² 9.43%, 11/01/11 336,375 B3 115^{2,3} Hawaiian Telcom Communications, Inc., 9.948%, 5/01/13 113,275 B 75 Intelsat Ltd., 5.25%, 11/01/08 (Bermuda) 70,688 Intelsat Subsidiary Holding Co. Ltd. (Bermuda) B+ 50 8.25%, 1/15/13 50,875 B+ 200 8.625%, 1/15/15 207,000 B+ 485² 9.614%, 1/15/12 495,912 B 2,350² Qwest Communications Intl., Inc., 8.249%, 2/15/09 2,397,000 BB+ 2,500² Qwest Corp., 8.16%, 6/15/13 2,737,500 BB 400² Rogers Wireless Communications, Inc., 8.035%, 12/15/10 (Canada) 411,000 B- 150³ Wind Acquisition Finance SA, 10.75%, 12/01/15 (Luxembourg) 161,437

8,187,512

Transportation 0.3% B1 30³ Hertz Corp., 8.875%, 1/01/14 31,200 B3 315 Horizon Lines LLC, 9.00%, 11/01/12 333,113 B+ 750 OMI Corp., 7.625%, 12/01/13 (Marshall Island) 765,000

1,129,313

Total Corporate Bonds 92,163,717

Bank Loans 109.5% Aerospace & Defense **1.8%** 2,955 Caci Intl., Inc., LIBOR + 1.50%, 5/03/11 2,980,743 968 Camp Acquisition Co., Loan A, LIBOR + 3.25%, 8/30/11 970,161 993 Dyncorp International LLC, Loan B, LIBOR + 2.75%, 2/11/11 1,004,492 2,000 MRO Acquisition LLC, LIBOR + 5.25%, 8/15/11 2,030,000 826 Standard Aero Holdings, Inc., LIBOR + 2.25%, 8/20/12 824,662 493 US Investigations Services LLC, Loan B, LIBOR + 2.50%, 10/14/12 498,849

8,308,907

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BlackRock Global Floating Rate Income Trust (BGT) (continued)

Rating ¹	Principal Amount (000)	Description	Value
Automotive 2.9%		Goodyear Tire & Rubber Co., \$ 500 LIBOR + 2.75%, 4/30/10 \$ 506,771 1,000 LIBOR + 3.50%, 4/01/11 1,013,542 750 IAP Worldwide Services, Inc., LIBOR + 3.00%, 12/30/12 757,500 500 Keystone Automotive, Inc., Loan C, LIBOR + 2.50%, 10/30/10 501,250 926 Metaldyne Co. LLC, Loan D, LIBOR + 4.50%, 12/31/09 942,485 1,750 Polar Corp., LIBOR, 6/15/10 1,767,500 501 Precision Parts Intl., Loan B, LIBOR + 3.75%, 10/01/11 501,250 1,249 Progressive Moulded Products Ltd., Loan B, LIBOR + 4.50%, 8/16/11 1,031,458 2,993 TI Group Automotive Systems, Loan C, LIBOR + 3.25%, 6/30/11 2,925,854 TRW Automotive Acquisitions Corp., 486 Loan B, LIBOR + 1.50%, 6/30/12 487,349 2,481 Loan E, LIBOR + 1.50%, 10/31/10 2,493,036	
			12,927,995

Basic Materials 13.0% 2,709 Appleton Papers, Inc., LIBOR + 2.25%, 6/11/10 2,734,328 Basell NV, 500 Loan B2, LIBOR + 2.50%, 9/07/13 508,125 500 Loan C2, LIBOR + 3.00%, 9/07/14 508,125 995 Berry Plastics Corp., LIBOR + 2.00%, 12/02/11 1,008,474 1,829 Boise Cascade Corp., Loan D, LIBOR + 1.75%, 10/29/11 1,851,829 Brenntag Group, 2,000 LIBOR + 2.50%, 1/17/14 2,028,500 1,000 LIBOR + 6.50%, 7/17/15 1,007,500 791 Buckeye Technologies, Inc., LIBOR + 2.00%, 3/15/08 791,709 3,588 Celanese AG, LIBOR + 2.00%, 4/06/11 3,639,032 2,000 Cognis Deutschland, LIBOR + 4.75%, 11/15/13 2,040,834 971 Compass Minerals Group, Inc., LIBOR + 1.50%, 12/22/12 977,197 1,426 Foundation Coal Corp., Loan B, LIBOR + 1.75%, 7/30/11 1,446,024 988 Hercules, Inc., Loan B, LIBOR + 1.50%, 10/08/10 994,226 7,195 Huntsman Intl. LLC, Loan B, LIBOR +

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1.75%, 8/16/12 7,238,093 Ineos Group Ltd., 2,250 Loan A4,
 LIBOR + 2.25%, 12/16/12 2,272,500 1,750 Loan B2, LIBOR +
 2.25%, 12/16/13 1,763,155 1,750 Loan C2, LIBOR + 2.75%,
 12/16/13 1,775,156 3,780 Innophos, Inc., 0.50%,
 8/13/10 3,828,826 Invista B.V., 2,477 Loan B1, LIBOR + 1.75%,
 4/29/11 2,504,474 1,259 Loan B2, LIBOR + 1.75%,
 4/29/11 1,265,236 2,000 ISP Chemco, Inc., LIBOR + 1.75%,
 2/16/13 2,021,072 750 John Maneely Co., TBD 762,188 220 Kraton
 Polymers LLC, LIBOR + 2.50%, 12/23/10 222,887 5,831 Nalco Co.,
 Loan B, PRIME + 0.75%, 11/04/10 5,889,025 496 PQ Corp., LIBOR +
 2.00%, 2/11/12 503,073 499 Pregis Corp., Loan B2, LIBOR + 2.50%,
 10/12/12 607,432 938 Professional Paint, Inc., LIBOR + 2.75%,
 9/30/11 944,531 4,333 Rockwood Specialties Group, Inc., Loan E,
 LIBOR + 2.00%, 12/13/13 4,387,955 3,000 UPC Distribution Corp.,
 Loan H1, LIBOR + 2.75%, 9/30/12 3,637,366

59,158,872

Building & Development 2.7% 242 Atrium Cos., Inc., LIBOR +
 3.25%, 12/28/11 243,160 500 Contech Construction Products, Inc.,
 LIBOR + 2.00%, 1/31/13 506,875 1,500 Custom Building Products,
 Inc., LIBOR + 5.00%, 4/29/12 1,505,625 500 Euramax Intl., Inc.,
 LIBOR + 7.00%, 6/29/13 493,750 1,250 Harmon Koval, 3.25%,
 11/18/07 1,253,125

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BlackRock Global Floating Rate Income Trust (BGT) (continued)

Rating ¹	Principal Amount (000)	Description	Value
		Building & Development (cont d) \$ 2,000 Landsource Communities Development LLC, Loan B, LIBOR + 2.50%, 3/31/10 \$ 2,007,500 985 Nortek, Inc., Loan B, LIBOR + 2.00%, 8/27/11 993,619 Ply Gem Industries, Inc., 1,641 TBD, 3/15/10 1,654,980 109 LIBOR, 8/15/11 110,332 975 Rhodes Ranch, LIBOR + 3.25%, 11/21/10 979,875 2,500 United Subcontractors, Inc., LIBOR + 3.00%, 12/27/12 2,500,000	
	12,248,841		

Business Equipment & Services 0.2% 990 Latham Intl., LIBOR +
 3.75%, 12/31/10 1,001,144

Conglomerates 6.7% Atlantis Plastics, Inc., 993 LIBOR +
 2.75%, 9/30/11 1,004,906 750 LIBOR + 7.25%,
 9/30/11 755,625 1,500 Blount Intl., TBD 1,511,250 5,000 Colfax Intl.,
 LIBOR + 2.25%, 11/30/11 6,081,969 2,757 Fidelity National

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Information Solutions, Inc., Loan B, LIBOR + 1.75%,
 3/09/13 2,777,846 500 Gentek, Inc., LIBOR + 5.75%,
 3/15/12 501,875 3,448 Honeywell Security, Loan B, LIBOR + 3.25%,
 6/28/10 3,469,085 Invensys Intl. Holdings Ltd., 1,727 0.50%,
 3/05/09 1,675,369 2,000 LIBOR + 4.75%,
 11/30/09 2,042,500 558 Loan B1, LIBOR + 3.50%,
 9/05/09 562,808 Jarden Corp., 1,540 PRIME + 1.00%,
 1/24/12 1,555,602 500 Loan B2, PRIME + 0.75%,
 1/24/12 503,000 483 Loan B3, PRIME,
 1/24/12 486,219 462 Lionbridge Technologies, Inc., LIBOR + 3.50%,
 9/01/11 464,813 998 Mueller Group, Inc., Loan B, LIBOR + 2.25%,
 10/03/12 1,009,969 384 Penn Engineering & Manufacturing, LIBOR +
 2.50%, 5/25/11 387,881 2,439 Polypore, Inc., LIBOR + 3.00%,
 11/12/11 2,458,262 670 Rexnord Corp., PRIME + 1.00%,
 12/31/11 675,922 2,488 Sungard Data Systems, Inc., Loan B, LIBOR +
 2.50%, 2/11/13 2,519,927

30,444,828

Consumer Products 15.2% 1,000 24 Hour Fitness Worldwide, Inc.,
 Loan B, LIBOR + 3.00%, 6/08/12 1,012,500 466 Adams Outdoor
 Advertising LP, LIBOR + 2.00%, 10/18/12 472,345 2,000 Aearo
 Technologies, TBD 2,036,875 1,985 Alliance One International, Inc.,
 Loan B, LIBOR + 3.50%, 5/13/10 2,004,850 497 Arby's Restaurant
 Group, Inc., Loan B, LIBOR + 2.25%, 7/25/12 503,097 Berkline Bench
 Craft, 2,000 LIBOR + 10.00%, 4/30/12 1,500,000 1,604 Loan B,
 LIBOR + 3.75%, 11/03/11 1,547,760 2,750 Burger King Corp., Loan B,
 TBD, 6/30/12 2,765,468 940 Carrols Corp., LIBOR + 2.50%,
 12/31/10 953,219 497 Centerplate, Inc., LIBOR + 3.25%,
 10/01/10 500,603 1,000 Central Garden & Pet Co., Loan B, LIBOR +
 1.50%, 9/30/12 1,006,667 496 Chiquita Brands Intl., Inc., Loan B, TBD,
 6/28/12 500,799 1,113 CKE Restaurants, Inc., LIBOR + 2.00%,
 5/01/10 1,123,947 Coinmach Corp., 404 Loan B1, 1.25%,
 12/19/12 409,393 596 Loan B1, PRIME + 1.50%,
 12/19/12 605,190 1,731 Commonwealth Brands, Inc., PRIME + 1.25%,
 12/22/12 1,753,112 1,122 Constellation Brands, Inc., Loan B, LIBOR +
 1.50%, 11/30/11 1,135,707 743 Culligan Intl. Co., Loan B, LIBOR +
 2.50%, 9/30/11 752,709 3,500 Denny's Corp., LIBOR + 5.13%,
 9/30/10 3,607,916 1,469 Desa Intl., Inc., LIBOR + 5.00%,
 12/30/11 1,444,932 Eastman Kodak Co., 368 Loan B1, LIBOR +
 2.25%, 10/18/12 367,581 880 Loan B2, 1.50%, 10/18/12 889,880

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BlackRock Global Floating Rate Income Trust (BGT) (continued)

Principal Amount	Description	Value
Rating ¹ (000)		

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Consumer Products (cont d) \$ 1,500 Eight O Clock Coffee, Loan B, LIBOR + 3.00%, 11/14/11 \$ 1,515,000 489 Fender Musical Instruments Corp., LIBOR + 4.50%, 9/30/12 496,208 224 Herbalife Intl., Inc., LIBOR + 1.75%, 12/20/10 226,210 Hertz Corp., 174 1.13%, 12/21/12 175,524 745 LIBOR + 2.25%, 12/21/12 752,562 278 LIBOR + 2.50%, 12/21/12 281,357 684 PRIME + 1.25%, 12/21/12 692,813 748 Knoll, Inc., LIBOR + 1.75%, 10/03/12 757,711 990 Landry's Restaurants, Inc., Loan B, LIBOR + 1.75%, 12/28/10 999,900 741 Language Line, Inc., Loan B, LIBOR + 4.25%, 6/10/11 744,190 575 Le-Natures, Inc., Loan B, LIBOR + 3.00%, 6/23/10 575,001 1,917 Maidenform, Inc., LIBOR + 1.75%, 5/11/10 1,921,458 996 Mapco Express, Inc., PRIME + 1.75%, 4/28/11 1,009,926 500 MD Beauty, Inc., LIBOR + 7.00%, 2/18/13 506,250 1,554 Movie Gallery, Inc., Loan B, LIBOR + 3.75%, 4/27/11 1,401,722 1,661 Neiman-Marcus Group, Inc., LIBOR + 2.50%, 4/06/13 1,684,089 1,990 New Page, Loan B, LIBOR + 3.00%, 5/02/11 2,019,850 3,500 Olympus Cable Holdings LLC, Loan B, PRIME + 2.00%, 9/30/10 3,427,501 591 Oreck Corp., Loan B, LIBOR + 2.75%, 1/27/12 598,395 Oriental Trading Co., Inc., 1,500 LIBOR + 4.75%, 1/08/11 1,515,000 1,345 Loan B, LIBOR + 2.25%, 8/04/10 1,355,267 3,447 OSI Group LLC, LIBOR + 2.00%, 9/02/11 3,485,097 500 Pantry, Inc., LIBOR + 1.75%, 1/02/12 505,625 903 PBM Products LLC, Loan B, LIBOR + 3.00%, 7/26/11 911,036 2,312 Pierre Foods, Inc., Loan B, LIBOR + 1.75%, 6/30/10 2,335,625 750 Pivotal Promontory LLC, LIBOR + 6.50%, 8/31/11 749,375 1,965 Prestige Brands Holdings, Inc., Loan B, LIBOR + 2.25%, 4/06/11 1,987,106 1,000 Propex Fabrics, Inc., Loan B, LIBOR + 2.25%, 7/31/12 1,008,750 R.H. Donnelley Corp., 345 Loan A3, LIBOR + 1.75%, 12/31/09 347,618 2,163 Loan D, LIBOR + 1.75%, 6/30/11 2,178,909 1,500 Roundy's Supermarkets, Inc., LIBOR + 3.00%, 11/03/11 1,518,750 923 Spectrum Brands, Inc., Loan B, LIBOR + 2.50%, 2/06/12 933,788 Synventive Acquisition, Inc., 804 LIBOR + 14.0%, 7/29/14 779,923 748 Loan B, LIBOR + 3.25%, 7/29/12 746,255 500 Travelcenters of America, Inc., Loan B, LIBOR + 1.75%, 12/01/11 504,625 948 Tupperware Corp., LIBOR + 1.50%, 12/05/12 948,980 525 Warnaco, Inc., Loan B, LIBOR + 1.50%, 1/31/13 525,656

69,017,602

Containers & Packaging 4.4% Covalence Specialty Materials Corp., 200 LIBOR + 3.25%, 8/16/13 204,813 500 Loan B, LIBOR + 1.75%, 2/16/13 506,250 349 Flexsol Packaging Corp., LIBOR + 3.25%, 11/30/11 349,606 1,500 Georgia-Pacific Corp., LIBOR + 3.00%, 12/20/13 1,531,875 Graham Packaging Co. LP, 5,687 Loan B, LIBOR + 2.25%, 10/07/11 5,757,975 2,000 Loan C, LIBOR + 4.25%, 4/07/12 2,042,500 3,425 Graphic Packaging Intl., Inc., Loan C, LIBOR + 2.50%, 8/08/10 3,476,054 499 Ranpak Corp., Loan B, LIBOR + 2.50%, 12/14/11 502,491 Smurfit-Stone Container Enterprises,

