VORNADO REALTY TRUST Form SC 13G/A January 29, 2002

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G Under the Securities Exchange Act of 1934 (Amendment No. Three)*

Vornado Realty Trust

(Name of Issuer)

Series A Preferred

(Title of Class of Securities)

929042208

(CUSIP Number)

December 31, 2001

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[]Rule 13d-1(b) []Rule 13d-1(c) [x]Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 929042208

1. Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only). Heitman/PRA Securities Advisors LLC

	36-4265577		
2.	Check the Appropria Instructions)	te Boz	x if a Member of a Group (See
	(a) / / (b) /X/		
3.	SEC Use Only		
4.	Citizenship or Place	e of (Drganization
	Delaware		
Numbe	er of	5.	Sole Voting Power 0
Share Benef Owned	ficially	6.	Shared Voting Power 0
	Reporting on With	7.	Sole Dispositive Power O
		8.	Shared Dispositive Power 0
9.	Aggregate Amount Be 0	nefic	ially Owned by Each Reporting Person
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)		
11.	Percent of Class Represented by Amount in Row (9) 0		
12.	Type of Reporting Person (See Instructions) IA		

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Item 1.

(a) Name of Issuer

Vornado Realty Trust

(b) Address of Issuer's Principal Executive Offices

888 - 7th Avenue Plaza II New York, New York 10019

Item 2.

(a) Name of Person Filing

Heitman/PRA Securities Advisors LLC

(b) Address of Principal Business Office or, if none, Residence

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180 North LaSalle Street, Suite 3600 Chicago, Illinois 60601

(c) Citizenship

Delaware

(d) Title of Class of Securities

Series A Preferred

- (e) CUSIP Number 929042208
- Item 3. If this statement is filed pursuant to 240.13d-1(b)
 or 240.13d-2(b) or (c), check whether the person filing
 is a:
- Item 4. Ownership.
 - (a) Amount beneficially owned: 0
 - (b) Percent of class: 0
 - (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote: 0
 - (ii) Shared power to vote or to direct the vote: 0
 - (iii) Sole power to dispose or to direct the disposition of:

0

- (iv) Shared power to dispose or to direct the disposition of: 0
- Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [x].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable

Item 7. Identification and Classification of the Subsidiary
Which Acquired the Security Being Reported on By the
Parent Holding Company

Not applicable

Item 8. Identification and Classification of Members of the Group

Not applicable

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Item 9. Notice of Dissolution of Group

Not applicable

Item 10. Certification

Not applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 11, 2002

Date

/s/ Nancy B. Lynn ------Signature

Vice President ------Name/Title