

KURTENBACH FRANK J
Form 4
June 24, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KURTENBACH FRANK J

2. Issuer Name and Ticker or Trading Symbol
DAKTRONICS INC /SD/ [DAKT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
331 32ND AVENUE, PO BOX 5128
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/22/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
VP of Sales

BROOKINGS, SD 57006

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (D) Price		
Daktronics, Inc. Zero Par Value Common Stock	06/22/2005		M		2,400 A \$ 3.06	382,515.34	D
Daktronics, Inc. Zero Par Value Common Stock	06/22/2005		M		4,800 A \$ 5.13	387,315.34	D
Daktronics, Inc. Zero	06/22/2005		M		3,200 A \$ 7.66	390,515.34	D

Edgar Filing: KURTENBACH FRANK J - Form 4

Par Value
Common
Stock

Daktronics,

Inc. Zero

Par Value 06/22/2005

M 2,000 A \$ 7.54 392,515.34 D

Common
Stock

Daktronics,

Inc. Zero

Par Value

16,929.18 ⁽¹⁾ I

Common
Stock

By
Daktronics,
Inc. 401(K)
Plan

Daktronics,

Inc. Zero

Par Value

116,170 I

Common
Stock

By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Daktronics, Inc. Incentive Stock Option	\$ 3.06	06/22/2005		M	2,400	11/19/1999 ⁽²⁾ 11/18/2008	Daktronics, Inc. Zero Par Value Common Stock
Daktronics, Inc. Incentive	\$ 5.13	06/22/2005		M	4,800	11/18/2000 ⁽³⁾ 11/17/2009	Daktronics, Inc. Zero Par Value

Stock Option								Common Stock
Daktronics, Inc. Incentive Stock Option	\$ 7.66	06/22/2005	M	3,200	11/16/2001 ⁽⁴⁾	11/15/2010		Daktronics, Inc. Zero Par Value Common Stock
Daktronics, Inc. Incentive Stock Option	\$ 7.54	06/22/2005	M	2,000	11/13/2002 ⁽⁵⁾	11/12/2011		Daktronics, Inc. Zero Par Value Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KURTENBACH FRANK J 331 32ND AVENUE PO BOX 5128 BROOKINGS, SD 57006	X		VP of Sales	

Signatures

/s/ Kurtenbach,
Frank J. 06/17/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The information in this report is based on a plan statement dated as of 06/20/2005.
- (2) 20% vested each year for a total of five years - Vesting schedule - 11/19/00-99%, 11/19/00-20%, 11/19/01-20%, 11/19/02-20%, 11/19/03-20%
- (3) 20% vested each year for a total of five years - Vesting schedule - 11/18/00-20, 11/18/01-20%, 11/18/02-20%, 11/18/03-20%, 11/18/04-20%
- (4) 20% vested each year for a total of five years - Remaining vesting schedule - 11/16/02-20%, 11/16/03-20%, 11/16/04-20%, 11/16/05-20%
- (5) 20% vested each year for a total of five years - Remaining vesting schedule - 11/13/03-20%, 11/13/04-20%, 11/13/05-20%, 11/13/06-20%

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.