MURPHY PEGGY A

Form 4

August 23, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person * MURPHY PEGGY A

(First)

2. Issuer Name and Ticker or Trading

Symbol

ESPEY MFG & ELECTRONICS CORP [ESP]

10% Owner Director

(Check all applicable)

5. Relationship of Reporting Person(s) to

3. Date of Earliest Transaction

(Month/Day/Year)

X_ Officer (give title Other (specify below) below) Corporate Secretary

Issuer

08/19/2010

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

91 FEEDER DAM RD.

(Street) 4. If Amendment, Date Original

SO. GLENS FALLS, NY 12803

(Zip)

(Middle)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year)

(State)

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

Ownership Form: Direct Beneficial (D) or Indirect (I) (Instr. 4)

7. Nature of Indirect Ownership (Instr. 4)

(A)

Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Common Stock \$.33 1/3 par

value

I 9,828

explaination needed (cant be left blank

if I is selected)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

D

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 17.36					10/13/2007	10/13/2015	Common Stock	1,200
Stock Option	\$ 17.8					05/19/2008	05/19/2016	Common Stock	1,200
Stock Option	\$ 18.29					02/21/2009	02/21/2017	Common Stock	1,200
Stock Option	\$ 21.54					05/23/2010	05/23/2018	Common Stock	1,400
Stock Option	\$ 17.09					02/20/2011	02/20/2019	Common Stock	1,400
Stock Option	\$ 19.2	08/19/2010		A	1,500	08/19/2010	08/19/2020	Common Stock	1,500

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer		

MURPHY PEGGY A 91 FEEDER DAM RD. SO. GLENS FALLS, NY 12803

Corporate Secretary

Other

Signatures

/s/ Peggy A.
Murphy

**Signature of Reporting Person

O8/23/2010

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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