OCEANFIRST FINANCIAL CORP

Form 4 April 26, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number: January 31,

if no longer subject to Section 16.

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

response...

See Instruction 1(b).

(Print or Type Responses)

PARDES ROBERT M

1. Name and Address of Reporting Person *

PARDES ROBERT M			Symbol OCEANFIRST FINANCIAL CORP [OCFC]					(Check all applicable)			
(Last) (First) (Middle) 975 HOOPER AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 04/25/2006					Director 10% OwnerX_ Officer (give title Other (specify below) Executive Vice President			
				endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)						Person			
	. ,						•	uired, Disposed o		•	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Ye	ar) Execution	emed on Date, if 'Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	04/25/2006			P	890	A	\$ 23.36	4,765	I	By SERP	
Common Stock								5,417 <u>(1)</u>	D		
Common Stock								3,698 (2)	I	By 401(k)	
Common Stock								12,019 (2)	I	By ESOP	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	. Transaction Date 3A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)		5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 12.87					08/18/2001	08/18/2010	Common Stock	18,000
Stock Option (right to buy)	\$ 17.88					02/20/2003	02/20/2012	Common Stock	33,000
Stock Option (right to buy)	\$ 23.44					05/30/2004	05/30/2013	Common Stock	33,000
Stock Option (right to buy)	\$ 22.53					05/28/2005	05/28/2014	Common Stock	30,000
Stock Option (right to buy)	\$ 23.07					01/19/2006	01/19/2015	Common Stock	990
Stock Option (right to buy)	\$ 20.8					04/20/2006	04/20/2015	Common Stock	1,098
Stock Option	\$ 23.48					02/15/2007(3)	02/15/2016	Common Stock	30,000

(right to buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PARDES ROBERT M 975 HOOPER AVENUE TOMS RIVER, NJ 08753

Executive Vice President

Signatures

/s/ Pardes, Robert M. 04/26/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This form reflects increases in beneficial ownership resulting from exempt acquisitions pursuant to Rule 16a-11.
- (2) This form reflects increases in beneficial ownership resulting from exempt acquisitions pursuant to Rule 16b-3(c).
- (3) Vests in five equal annual installments beginning on February 15, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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