### CALLOWAYS NURSERY INC

Form 4

December 13, 2002

# Form 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

OMB APPROVAL OMB Number: 3235-0287 Expires: January 31, 2005

Check box if no longer subject to Section 16. Form 4 or Form 5

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Estimated average burden hours per response. . . 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the obligations may continue. Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See instructions 1(b).

See instructions 1(b).			Secti	ion 30(h) oi	the	Investment (	Compar	ny Act of 19	940					
1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol						6. Relationship of Reporting Person(s) to Issuer				
Lynch	Peter	S.	Calle	Calloway's Nursery, Inc. ("CLWY")						(Check all applicable)				
(Last) (First) (Middle)  82 Devonshire Street, S8A				R.S. dification ber of orting Person entity untary)	4. Statement for Month/Day/Year  December 12, 2002			☐ Director [X] 10%  Owner  ☐ Officer (give ☐ Other (specify title below) below)						
(Street)  Boston MA 02109				5. If Amenda Original (Mo				,			Reporting Person			
(City) (Sta	ate) (Zip)	)	Та	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deeme Execut Date, i	tion	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Owner- ship Form: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
		(mm/d	d/yy	Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)				
Common Stock									288,000	D				
Common Stock	Common Stock 12/12/02		P			600	A	\$0.81		I	By wife			
Common Stock	12/12/02			P		4,000	A	\$0.82	10,600	I	By wife			
Common Stock									32,000	I	In trust for daughter			
Common Stock									32,000	I	In trust for daughter			
Common Stock									33,000	I	In trust for daughter			
Common Stock									6,000	I	In charitable lead trust			
Common Stock Common Stock								6,000	I	In charitable lead trust				
								41,200	I	In charitable remainder				
	I	I		I	1	I	I	<u>J</u>	I	I	1			

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										trust	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.											

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(Over) SEC 1474 (9-02)

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned FORM 4 (continued) (e.g., puts, calls, warrants, options, convertible securities)

1.Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/ Day/	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9.Number of Deriv- ative Secur- ities Bene- ficially Owned Follow- ing	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Owner- ship (Instr. 4)
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Trans- action(s) (Instr. 4)	(Instr. 4)	

Explanation of Responses:

**	Intentional misstatements or omissions of facts constitute Federal Criminal	/s/ Peter S. Lynch	December 13,
	Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).		2002
		**Signature of Reporting Person	
		Signature of Reporting Ferson	Date

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, see Instruction 6 for procedure.

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<sup>\*</sup> If the form is filed by more than one reporting person, see Instructions 4(b)(v).