

SEREMET DENNIS M
Form 4
November 09, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SEREMET DENNIS M

2. Issuer Name and Ticker or Trading Symbol
NVR INC [NVR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
7601 LEWINSVILLE ROAD, SUITE 300
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/08/2004

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Vice President and Controller

MCLEAN, VA 22102

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
NVR, Inc. common stock	11/08/2004		M		1,500	A	\$ 10.625
NVR, Inc. common stock	11/08/2004		M		2,000	A	\$ 47.625
NVR, Inc. common stock	11/08/2004		S		2,000	D	\$ 655
NVR, Inc. common	11/08/2004		S		1,000	D	\$ 653
							42,377
							44,377
							42,377
							41,377

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stock								
NVR, Inc. common stock	11/08/2004		S	500	D	\$ 653.5	40,877	D
NVR, Inc. common stock							3,021	I By ESOP Trust
NVR, Inc. common stock							1,876	I By Profit Sharing Trust
NVR, Inc. common stock							600	I By Trust for children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee stock option (right to buy)	\$ 10.625	11/08/2004		M	1,500	<u>(1)</u> 05/30/2006	common stock	1,500
Employee stock option (right to buy)	\$ 47.625	11/08/2004		M	2,000	<u>(2)</u> 05/26/2009	common stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SEREMET DENNIS M 7601 LEWINSVILLE ROAD SUITE 300 MCLEAN, VA 22102			Vice President and Controller	

Signatures

Dennis M. Seremet	11/09/2004
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options granted under the 1996 Long-Term Stock Option Plan vested annually in one-third increments on December 31, 2000, 2001 and 2002.
 - (2) Stock options granted under the 1998 Long-Term Stock Option Plan vest annually in one-third increments on December 31, 2003, 2004 and 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.