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PXRE GROUP LTD  
Form 8-K  
May 08, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

May 7, 2003  
Date of Report (Date of earliest event reported)

PXRE GROUP LTD.

(Exact name of registrant as specified in its charter)

Bermuda (State or other jurisdiction of incorporation or organization)	1-15259 (Commission File No.)	98-0214719 (I.R.S. Employer Identification No.)
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Swan Building  
26 Victoria Street  
Hamilton HM 12  
Bermuda  
(Address, including zip code,  
of principal executive offices)

P.O. Box HM 1282  
Hamilton HM FX  
Bermuda

(Mailing address)

(441) 296-5858  
(Registrant's telephone number, including area code)

Item 5. Other Events

On May 7, 2003, PXRE Group Ltd. released financial information with respect to its quarter ended March 31, 2003. A copy of the press release containing this information is attached to this Form 8-K as Exhibit 99.1 and is incorporated herein by reference.

Item 7. Exhibits

Exhibit No. Description

99.1 Press release of PXRE Group Ltd. dated May 7, 2003 containing

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financial information for the first quarter ended March 31, 2003.

99.2

Preliminary Unaudited Financial Statements as of and for the three months ended March 31, 2003 (excluding footnotes).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PXRE Group Ltd.

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(Registrant)

By: /s/ John Modin

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Name: John Modin  
Title: Senior Vice President and  
Chief Financial Officer

Date: May 7, 2003