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CONVERGYS CORP  
Form SC 13D/A  
August 06, 2009

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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SCHEDULE 13D\*  
(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO  
RULE 13d-2(a)

Under the Securities Exchange Act of 1934  
(Amendment No. 7) (1)

Convergys Corporation

-----  
(Name of Issuer)

Common Stock, No Par Value

-----  
(Title of Class of Securities)

212485106

-----  
(CUSIP Number)

Marc Weingarten, Esq.  
Schulte Roth & Zabel LLP  
919 Third Avenue  
New York, New York 10022  
(212) 756-2000

-----  
(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

August 4, 2009

-----  
(Date of Event which Requires  
Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box. [ ]

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

(Continued on following pages)

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(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes)

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1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

JANA PARTNERS LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [ ]  
(b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS\*

AF

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 SOLE VOTING POWER

8,118,418 (excluding 18,377 time-based restricted stock units)

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

8 SHARED VOTING POWER

-0-

9 SOLE DISPOSITIVE POWER

8,118,418 (excluding 18,377 time-based restricted stock units)

10 SHARED DISPOSITIVE POWER

-0-

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11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON

8,118,418 (excluding 18,377 time-based  
restricted stock units)

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES\*

[ ]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

6.6%

14 TYPE OF REPORTING PERSON\*  
IA

\* SEE INSTRUCTIONS BEFORE FILLING OUT!

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The Schedule 13D filed on July 25, 2008 (the "Schedule 13D"), as amended by Amendment No. 1 filed on August 27, 2008, Amendment No. 2 filed on September 17, 2008, Amendment No. 3 filed on October 20, 2008, Amendment No. 4 filed on February 5, 2009, Amendment No. 5 filed on May 4, 2009 and Amendment No. 6 filed on June 3, 2009 by JANA Partners LLC, a Delaware limited liability company (the "Reporting Person"), relating to the shares ("Shares") of common stock, no par value, of Convergys Corporation, an Ohio corporation (the "Issuer"), is hereby amended as set forth below by this Amendment No. 7 to the Schedule 13D.

Item 3. Source and Amount of Funds or Other Consideration.

Item 3 of the Schedule 13D is hereby amended and restated as follows:

The 8,118,418 Shares (excluding 18,377 time-based restricted stock units) reported herein by the Reporting Person were acquired at an aggregate purchase price of approximately \$111 million. The Shares beneficially owned by the Reporting Person were acquired with investment funds in accounts under management.

Item 5. Interest in Securities of the Company.

Paragraphs (a), (b) and (c) of Item 5 of the Schedule 13D are hereby amended and restated as follows:

(a) The aggregate percentage of Shares reported to be beneficially owned by the Reporting Person is based upon 122,675,559 Shares outstanding, which is the total number of Shares outstanding as of June 30, 2009 as reported in the Issuer's Quarterly Report on Form 10-Q filed on August 4, 2009 for the period ended June 30, 2009.

As of the close of business on August 6, 2009, the Reporting Person may be deemed to beneficially own 8,118,418 Shares (excluding 18,377 time-based restricted stock units) constituting approximately 6.6% of the Shares

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outstanding.

(b) The Reporting Person has sole voting and dispositive powers over the 8,118,418 Shares (excluding 18,377 time-based restricted stock units), which powers are exercised by the Principals.

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(c) Information concerning transactions in the Shares effected by the Reporting Person since the filing of Amendment No. 6 to this Schedule 13D is set forth in the table below. All of the transactions in Shares listed hereto were effected in open market purchases on the New York Stock Exchange through various brokerage entities.

Date of Transaction	Shares Purchased (Sold)	Price Per Share (\$)
-----	-----	-----
6/11/2009	(74,200)	\$ 9.53
6/11/2009	(34,767)	\$ 9.52
6/12/2009	(125,000)	\$ 9.25
8/03/2009	(75,000)	\$10.38
8/03/2009	(58,275)	\$10.44
8/03/2009	(323,257)	\$10.45
8/03/2009	(100)	\$10.55
8/04/2009	(304,672)	\$10.39
8/04/2009	(250,162)	\$10.41
8/04/2009	(800)	\$10.42
8/05/2009	(110,000)	\$10.21
8/05/2009	(20,000)	\$10.22
8/05/2009	(248,060)	\$10.23
8/05/2009	(598,969)	\$10.24
8/06/2009	(205,000)	\$10.19
8/06/2009	(31,095)	\$10.35

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SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: August 6, 2009

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JANA PARTNERS LLC

By: /s/ Jennifer Fanjiang

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Name: Jennifer Fanjiang

Title: Deputy General Counsel