OLYMPIC STEEL INC Form SC 13G/A March 02, 2005

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILES PURSUANT TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 UNDER THE SECURITIES EXCHANGE ACT OF 1934 (Amendment No. 1)

Olympic Steel Inc. (Name of Issuer)

Common Stock, without par value (Title of Class of Securities)

68162K106 (CUSIP Number)

December 31, 2004 (Date of event which requires filing of this statement)

Check the appropriate box to designate the rule pursuant to which this Schedule 13G is filed:

- [ ] Rule 13d-1(b)
- [X ] Rule 13d-1(c)
- [ ] Rule 13d-1(d)

(Page 1 of 24 Pages)

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\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 68162K106

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(1) NAMES OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NO.
 OF ABOVE PERSONS (ENTITIES ONLY)

Drawbridge Global Macro Fund LP

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<sup>(2)</sup> CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

					(a) (b)	
(3)	SEC U	SE O	NLY			
(4)	CITIZ	ENSH	IP OR PLACE OF ORGANIZATION Delaware			
		(5)	SOLE VOTING POWER	0		
SHARES BENEFICIA OWNED BY	LLY	(6)	SHARED VOTING POWER	2,977		
EACH REPORTING		(7)	SOLE DISPOSITIVE POWER	0		
PERSON WI	ТН	(8)	SHARED DISPOSITIVE POWER	2,977		
(9)		-	AMOUNT BENEFICIALLY OWNED EPORTING PERSON	2 <b>,</b> 977		
(10)			IF THE AGGREGATE AMOUNT ) EXCLUDES CERTAIN SHARE**			[ ]
(11)	PERCE	NT O	F CLASS REPRESENTED BY AMOUNT	IN ROW (9)		
(12)	TYPE	OF R	EPORTING PERSON	PN		
			** SEE INSTRUCTIONS BEFORE			
CUSIP No.	NAMES I.R.S	OF I	13G/A REPORTING PERSONS ENTIFICATION NO. PERSONS (ENTITIES ONLY) Dr	Page 3		
(2)	СНЕСК	THE	APPROPRIATE BOX IF A MEMBER		(a) (b)	
(3)	SEC U	SE O	NLY			
(4)	CITIZ	ENSH	IP OR PLACE OF ORGANIZATION  Delaware			

		(5)	SOLE VO	OTING POWER		0			
SHARES BENEFICIAL OWNED BY	LLY	(6)	SHARED	VOTING POWE	R	2,977			
EACH REPORTING		(7)	SOLE DI	ISPOSITIVE P	OWER	0			
	ГН	(8)	SHARED	DISPOSITIVE	POWER	2 <b>,</b> 977			
(9)				BENEFICIALL G PERSON	Y OWNED	2,977			
(10)				AGGREGATE A				[ ]	
	(11) PERCENT OF CLASS REPRE BY AMOUNT IN ROW (9)					0.03%			
(12)	OF R		G PERSON		00				
CUSIP No.	68162	K106		13G	/A	Page 4	of 24	Pages	
(1)	I.R.S	. ID	ENTIFICA	NG PERSONS ATION NO. (ENTITIES O		Global Ma	cro Ac	dvisors	s LLC
(2)	CHECK	THE	APPROPI	RIATE BOX IF	A MEMBER OF	A GROUP		[X]	
(3)	SEC U	SE O	NLY						
(4)	CITIZ	ENSH	IP OR PI	LACE OF ORGA Delaware	NIZATION				
NUMBER OF		(5)	SOLE VO	OTING POWER		0			
BENEFICIAI	LLY	(6)	SHARED	VOTING POWE	R	33,600			

EACH	(7)	SOLE DISPOSITIVE E	POWER	0		
REPORTING						
PERSON WITH	(8)	SHARED DISPOSITIVE	E POWER	33,600		
		AMOUNT BENEFICIALI EPORTING PERSON	LY OWNED	33,600		
I	N ROW (9)	IF THE AGGREGATE A	SHARE**		[ ]	
(11) P	ERCENT O	F CLASS REPRESENTED		0.34%		
(12) T	YPE OF R	EPORTING PERSON		00		
I	IAMES OF I	130 REPORTING PERSONS ENTIFICATION NO. PERSONS (ENTITIES (		idge Global		d Ltd.
(2) C	HECK THE	APPROPRIATE BOX II			(a) [X] (b) []	
(3) S	EC USE O	NLY				
(4) C	CITIZENSH	IP OR PLACE OF ORGA	ANIZATION			
NUMBER OF	(5)	SOLE VOTING POWER		0		
BENEFICIALL	.Y (6)	SHARED VOTING POWE	ER	30,623		
EACH REPORTING	(7)	SOLE DISPOSITIVE F	POWER	0		
PERSON WITH	(8)	SHARED DISPOSITIVE	E POWER	30,623		

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED

BY EACH REPORTING PERSON

						30,623			
(10)			IF THE AGGF EXCLUDES C					[ ]	
(11)			F CLASS REPF IN ROW (9)	RESENTED		0.31%			
(12)	TYPE	OF R	EPORTING PEF	RSON		00			
			** SEE INS	TRUCTIONS I	BEFORE	FILLING OUT!			
CUSIP No.	68162	2K106		13G/A		Page 6	of 24 1	Pages	
(1)	I.R.S	. ID	REPORTING PE ENTIFICATION PERSONS (ENT	NO. CITIES ONLY		Global Macro	Master	Fund	Lto
(2)	CHECK	THE	APPROPRIATE	BOX IF A 1	1EMBER	OF A GROUP	(a) (b)		
(3)	SEC U	JSE O	NLY						
(4)	CITIZ	ENSH	IP OR PLACE Cay	OF ORGANIZA					
NUMBER OF		(5)	SOLE VOTING	G POWER		0			
BENEFICIA	LLY	(6)	SHARED VOTI	NG POWER		33,600			
EACH REPORTING		(7)	SOLE DISPOS	SITIVE POWE	₹	0			
PERSON WI	ГН	(8)	SHARED DISE	POSITIVE PO	VER	33 <b>,</b> 600			
(9)			AMOUNT BENE		NNED	33,600			
(10)			IF THE AGGF ) EXCLUDES (					[ ]	
(11)			F CLASS REPF IN ROW (9)	RESENTED		0.34%			

(12)	TYPE	OF	REPORT	ΓING	PERSON					
								00		
			**	SEE	INSTRUC	TIONS	BEFORE	FILLING	OUT!	

CUSIP No.	68162	:K106	i	13G/A	Page 7	of 24	Page
(1)	I.R.S	. ID	REPORTING PERSO ENTIFICATION NO PERSONS (ENTITI		Special Opport	unitie	es Fu
(2)	CHECK	THE	APPROPRIATE BO	X IF A MEMBER	OF A GROUP		[X]
(3)	SEC U	JSE C	NLY				
(4)	CITIZ	ENSH	IIP OR PLACE OF Delawa				
		(5)	SOLE VOTING PO	WER	0		
SHARES	T.T.Y	(6)	SHARED VOTING	POWER			
OWNED BY		(0)	SIRIND VOTING	I OWDIX	4,288		
EACH		(7)	SOLE DISPOSITI	VE POWER	0		
REPORTING							
PERSON WI	TH	(8)	SHARED DISPOSI	TIVE POWER	4,288		
(9)			AMOUNT BENEFIC		4 200		
					4 <b>,</b> 288		
(10)			IF THE AGGREGA DESCRIPTION				[ ]
(11)			F CLASS REPRESE	NTED			
					0.04% 		
(12)	TYPE	OF F	EPORTING PERSON		PN		

CUSIP	No.	68162	:K106	;		13G/A		Page 8	of 24	Pages
	(1)	I.R.S	. ID	ENTIFIC.	NG PERSO ATION NO (ENTITI	O. IES ONLY)	dge Inve	stment F	Partner	s LLC
	(2)	CHECK	THE	APPROP:	RIATE BO	OX IF A MEMB	ER OF A	GROUP	(a) (b)	
	(3)	SEC U	ISE O	NLY						
	(4)	CITIZ	ENSH	IIP OR P	LACE OF Delawa	ORGANIZATIO are	)N			
NUMBE SHARE			(5)	SOLE V	OTING PO	DWER	0			
BENEF OWNED		LLY	(6)	SHARED	VOTING	POWER	6	,400		
EACH REPOR			(7)	SOLE D	ISPOSITI	IVE POWER	0			
PERSO	N WI	ГН	(8)	SHARED	DISPOSI	ITIVE POWER	6	,400		
	(9)				BENEFIC G PERSON	CIALLY OWNED		,400		
(	10)					ATE AMOUNT FAIN SHARE**				[ ]
(	11)			F CLASS	REPRESE	ENTED	0	.06%		
(	12)	TYPE	OF R	EPORTIN	G PERSON	1	0	0		
				** SE	E INSTRU	JCTIONS BEFO	RE FILLI	NG OUT!		
CUSI	P No	<b>.</b> 6816	52K10	6		13G/A		Page 9	9 of 24	Pages
	(1)	I.R.S	. ID	ENTIFIC.	NG PERSO ATION NO		· Special	Opportu	ınities	Fund Lt
	(2)	CHECK	THE	APPROP	 RIATE BO	OX IF A MEMB	ER OF A	GROUP	(a) (b)	[X] []

(3)	SEC U	JSE O	NLY							_
(4)	CITIZ	ZENSH		Cay	OF ORGA yman Is					
NUMBER OF		(5)						0		
SHARES										
BENEFICIA	LLY	(6)	SHAREI	IITOV C	NG POWE	R		2,112		
OWNED BY								2,112		
EACH		(7)	SOLE I	)ISPOS	ITIVE P	OWER		0		
REPORTING										
PERSON WI	TH	(8)	SHAREI	DISPO	OSITIVE	POWER		2,112		
(9)	AGGRE	GATE	AMOIINT	r benei	FTCTALL	Y OWNED		-,		
(3)			EPORTIN			1 025		2,112		
(10)					 EGATE A					
						SHARE**				[]
(11)			F CLASS		ESENTED					
								0.02%		
(12)	TYPE	OF R	EPORTI	NG PER	SON			00		
			** SF	EE INS	TRUCTIO	 NS BEFORI			 !	
CUSIP No.	68162	2K106			13G	/A		Page 1	10 of 24	Pages
(1)	NAMES	S OF	REPORTI	ING PEI	RSONS					
			ENTIFIC PERSONS		NO. ITIES O	NLY)				
						Drawbrio	dge Sp 	ecial Op	pportuni	ties GF
(2)	CHECK	K THE	APPROE	PRIATE	BOX IF	A MEMBEI	R OF A	GROUP		
										[X] []
(3)	SEC U	JSE O								
(4)	CITIZ	 ZENSH	IP OR E	PLACE (	OF ORGA	 NIZATION				
				De	elaware					
NUMBER OF		(5)	SOLE V	/OTING	POWER					
SHARES								0		

BENEFICIA	LLY	Y (6) SHARED VOTING POWER		4,288
OWNED BY				
EACH		(7)	SOLE DISPOSITIVE POWER	0
REPORTING				
PERSON WI	ТН	(8)	SHARED DISPOSITIVE POWER	4,288
(9)			AMOUNT BENEFICIALLY OWNER EPORTING PERSON	D 4,288
, ,	IN RO	OW (9	IF THE AGGREGATE AMOUNT ) EXCLUDES CERTAIN SHARE*	* [ ]
	PERCE	ENT O	F CLASS REPRESENTED IN ROW (9)	0.04%
(12)	TYPE	OF R	EPORTING PERSON	00
			** SEE INSTRUCTIONS BEF	ORE FILLING OUT!
CUSIP No.	NAMES	S OF	REPORTING PERSONS ENTIFICATION NO. PERSONS (ENTITIES ONLY)	Page 11 of 24 Pages ecial Opportunities Advisors LL
(1)	NAMES	S OF S. ID BOVE	REPORTING PERSONS ENTIFICATION NO. PERSONS (ENTITIES ONLY)	ecial Opportunities Advisors LL
(2)	NAMES	S OF S. ID BOVE	REPORTING PERSONS ENTIFICATION NO. PERSONS (ENTITIES ONLY) Drawbridge Spe	ecial Opportunities Advisors LL  BER OF A GROUP (a) [X]
(2)	NAMES I.R.S OF AF	S OF S. ID BOVE  X THE	REPORTING PERSONS ENTIFICATION NO. PERSONS (ENTITIES ONLY) Drawbridge Spe	ecial Opportunities Advisors LL  BER OF A GROUP  (a) [X] (b) []
(1)(2)(3)(4)NUMBER OF	NAMES I.R.S OF AH CHECK	S OF S. ID BOVE  K THE USE O ZENSH	REPORTING PERSONS ENTIFICATION NO. PERSONS (ENTITIES ONLY) Drawbridge Specific Speci	ecial Opportunities Advisors LL  BER OF A GROUP  (a) [X] (b) []
(1)  (2)  (3)  (4)  NUMBER OF  SHARES	NAMES I.R.S OF AF	S OF S. ID BOVE  X THE  JSE O ZENSH  (5)	REPORTING PERSONS ENTIFICATION NO. PERSONS (ENTITIES ONLY) Drawbridge Specific Speci	ecial Opportunities Advisors LL  BER OF A GROUP  (a) [X] (b) []  ON
(1)  (2)  (3)  (4)  NUMBER OF  SHARES	NAMES I.R.S OF AF	S OF S. ID BOVE  X THE  JSE O ZENSH  (5)	REPORTING PERSONS ENTIFICATION NO. PERSONS (ENTITIES ONLY) Drawbridge Specific Speci	ecial Opportunities Advisors LL  BER OF A GROUP  (a) [X] (b) []  ON
(1)  (2)  (3)  (4)  NUMBER OF  SHARES  BENEFICIA	NAMES I.R.S OF AH CHECH SEC U CITIZ	S OF S. ID BOVE  K THE  LUSE O  LUSE O	REPORTING PERSONS ENTIFICATION NO. PERSONS (ENTITIES ONLY) Drawbridge Specific Speci	ecial Opportunities Advisors LL  BER OF A GROUP  (a) [X] (b) []  ON

PERSON WI	ГН	(8)	SHARED	DISPOSI	TIVE	POWER	6,40	0			
(9)				BENEFIC G PERSON		OWNED					
							6,40	0			
(10)				AGGREGA DES CERT							[ ]
(11)			F CLASS IN ROW	REPRESE (9)	 NTED		0.06	 %			
(12)	TYPE	OF R	EPORTIN	G PERSON			00				
			** SE	 E INSTRU	CTION	IS BEFORE	FILLING	OUT	!		
CUSIP No.	68162	:K106			13G/	'A	Pa	ıge	12 of 2	24	Pages
(1)	I.R.S	. ID	ENTIFIC.	NG PERSO ATION NO (ENTITI		•	ss Invest				-
(2)	CHECK	THE	APPROP	 RIATE BO	 X IF	A MEMBER	OF A GRO	UP			
											[X] []
(3)	SEC U	JSE O	NLY								
(4)	CITIZ	ENSH	IP OR P	LACE OF Dela		IIZATION					
NUMBER OF		(5)	SOLE V	OTING PO	WER		0				
BENEFICIAL OWNED BY	LLY	(6)	SHARED	VOTING	POWEF	₹	40,0	00			
		4.5.									
EACH REPORTING		( / )	SOLE D	ISPOSITI	VE PC	)WER	0				
PERSON WI	ГН	(8)	SHARED	DISPOSI	TIVE	POWER	40,0	00			
(9)				BENEFIC G PERSON		OWNED	40,0	00			
(10)				AGGREGA DES CERT							[ ]

(11)			F CLASS	REPRESEN	TED	0.4%		
(12)			EDODETN	C DEDCON				
(12)	IYPE	Of F	EPORTING	G PERSON		00		
			** SE	E INSTRUC	TIONS BEF	ORE FILLING OUT!		
CUSIP No.	68162	2K106	i		13G/A	Page 13 (	of 24	Pages
(1)	I.R.S	G. ID	ENTIFICA	NG PERSON ATION NO. (ENTITIE	S ONLY)			
					Fort:	ress Investment Hol	lding 	s LLC
(2)	CHEC	K THE	APPROP1	RIATE BOX	IF A MEM	BER OF A GROUP**		[X]
(3)	SEC U	JSE C	NLY					
(4)	CITIZ	ZENSH	IIP OR P	LACE OF C	RGANIZATIO	ON		
NUMBER OF		(5)	SOLE V	OTING POW	IER	0		
SHARES								
BENEFICIA	ЬЬΥ	(6)	SHARED	VOTING P	OWER	40,000		
OWNED BY								
EACH		(7)	SOLE D	ISPOSITIV	E POWER	0		
REPORTING								
PERSON WI	TH	(8)	SHARED	DISPOSIT	'IVE POWER	40,000		
(9)	AGGRE	EGATE	AMOUNT	BENEFICI	ALLY OWNE	D		
	BY EA	ACH F	EPORTIN	G PERSON		40,000		
(10)				AGGREGAT DES CERTA	E AMOUNT	*		[ ]
(11)	PERCE	ENT C	F CLASS	REPRESEN	TED			
	BY AN	IOUNT	' IN ROW	(9)		0.4%		
(12)	TYPE	OF F	EPORTIN	G PERSON		00		

\*\* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No.	68162	:K106		13G/A		Page 14	of 24	Pages	
(1)	I.R.S	. ID	REPORTING PERENTIFICATION PERSONS (ENT	NO.	ncipal	Investment	Holdi:	ngs II	LLC
(2)				BOX IF A MEM			(a) (b)		
(3)	SEC U	JSE O	NLY						
(4)	CITIZ		IP OR PLACE (	OF ORGANIZATI aware					
NUMBER OF		(5)	SOLE VOTING	POWER		0			
BENEFICIA:	LLY	(6)	SHARED VOTII	NG POWER		7,265			
OWNED BY  EACH  REPORTING		(7)	SOLE DISPOS	ITIVE POWER		0			
PERSON WI	ТН	(8)	SHARED DISPO	OSITIVE POWER		7,265			
(9)			AMOUNT BENEI	FICIALLY OWNE	 D	7,265			
	IN RC	W (9		GATE AMOUNT ERTAIN SHARE*				[ ]	
	PERCE	INT O	F CLASS REPRI IN ROW (9)			0.07%			
(12)	TYPE	OF R	EPORTING PER	SON		00			
			** SEE INS	TRUCTIONS BEF	ORE FIL	LING OUT!			

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Item 1(a). Name of Issuer:

The name of the issuer is Olympic Steel Inc. (the "Issuer").

Item 1(b). Address of Issuer's Principal Executive Offices:

The Issuer's principal executive offices are located at 5096 Richmond Road, Bedford Heights, Ohio 44146

Item 2(a) Name of Person Filing.

This statement is filed by:

- (i) Drawbridge Global Macro Fund LP, a Delaware limited partnership ("Drawbridge Global Macro LP"), is one of two shareholders of Drawbridge Global Macro Master Fund Ltd., a company organized under the laws of the Cayman Islands ("Drawbridge Global Macro Master");
- (ii) Drawbridge Global Macro GP LLC, a Delaware limited liability company ("Drawbridge Global Macro GP"), is the general partner of Drawbridge Global Macro LP;
- (iii) Drawbridge Global Macro Fund Ltd., a company organized under the laws of the Cayman Islands ("Drawbridge Global Macro Ltd"), is one of two shareholders of Drawbridge Global Macro Master;
- (iv) Drawbridge Global Macro Master is wholly owned by Drawbridge Global Macro LP and Drawbridge Global Macro Ltd and directly owns a portion of the shares described herein;
- (v) Drawbridge Global Macro Advisors LLC, a Delaware limited liability company ("Drawbridge Global Macro Advisors"), acts as investment advisor to Drawbridge Global Macro LP and Drawbridge Global Macro Ltd;
- (vi) Drawbridge Special Opportunities Fund LP, a Delaware limited partnership ("Drawbridge Special Opportunities LP"), is one of two members of Drawbridge Investment Partners LLC, a Delaware limited liability company ("Drawbridge Investment Partners");
- (vii) Drawbridge Special Opportunities GP LLC, a Delaware limited liability company ("Drawbridge Special Opportunities GP"), is the general partner of Drawbridge Special Opportunities LP;
- (viii) Drawbridge Special Opportunities Fund Ltd., a company organized under the laws of the Cayman Islands ("Drawbridge Special Opportunities Ltd"), is one of two members of Drawbridge Investment Partners;
  - (ix) Drawbridge Investment Partners is wholly owned by Drawbridge Special Opportunities LP and Drawbridge Special Opportunities Ltd and directly owns a portion of the shares described herein;

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(x) Drawbridge Special Opportunities Advisors LLC, a Delaware limited liability company ("Drawbridge Special Opportunities Advisors"), acts as advisor to both Drawbridge Special Opportunities LP and Drawbridge Special Opportunities Ltd;

- (xi) Fortress Investment Group LLC, a Delaware limited liability
   company ("FIG"), is the sole managing member of Drawbridge Global
   Macro Advisors and Drawbridge Special Opportunities Advisors;
- (xii) Fortress Investment Holdings LLC, a Delaware limited liability company ("Fortress Investment Holdings"), is the sole managing member of FIG; and
- (xiii) Fortress Principal Investment Holdings II LLC, a Delaware limited liability company ("Fortress Principal Investment Holdings"), is the sole managing member of each of Drawbridge Global Macro GP and Drawbridge Special Opportunities GP.

The foregoing persons are hereinafter sometimes collectively referred to as the "Reporting Persons." Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

Item 2(b) Address of Principal Business Office or, if None, Residence:

The address of the business office of each of the Reporting Persons is 1251 Avenue of the Americas, Suite 1600, New York, New York 10020, Attention: Michael Cohn.

#### Item 2(c) Citizenship

Each of Drawbridge Global Macro GP, Drawbridge Investment Partners, Drawbridge Global Macro Advisors, Drawbridge Special Opportunities GP, Drawbridge Special Opportunities Advisors, Fortress Investment Holdings, Fortress Principal Investment Holdings, and FIG is a limited liability company organized under the laws of the State of Delaware. Each of Drawbridge Global Macro LP and Drawbridge Special Opportunities LP is a limited partnership organized under the laws of the State of Delaware. Each of Drawbridge Global Macro Master, Drawbridge Global Macro Ltd and Drawbridge Special Opportunities Ltd is a company organized under the laws of the Cayman Islands.

Item 2(d) Title of Class of Securities:

Common Stock, without par value, referred to herein, in whole or in part, as the "shares."

Item 2(e) CUSIP Number:

68162K106

Item 3. If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:

- (a) [ ] Broker or dealer registered under Section 15 of the Act,
- (b) [ ] Bank as defined in Section 3(a)(6) of the Act,
- (c) [ ] Insurance Company as defined in Section 3(a)(19) of the  $\operatorname{Act}$ ,
- (d) [ ] Investment Company registered under Section 8 of the Investment Company Act of 1940,

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- (e) [ ] Investment Adviser in accordance with Rule 13d-1 (b) (1) (ii) (E),
- (f) [ ] Employee Benefit Plan or Endowment Fund in accordance with 13d-1 (b)(1)(ii)(F),
- (g) [ ] Parent Holding Company or control person in accordance with Rule 13d-1 (b) (1) (ii) (G),
- (h) [ ] Savings Association as defined in Section 3(b) of the Federal Deposit Insurance Act,
- (i) [ ] Church Plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940,
- (j) [] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box: [x]

#### Item 4. Ownership.

The percentages used in this Item 4 are calculated based upon 9,965,824 shares of Common Stock issued and outstanding as of November 5, 2004 as reported in the Company's Form 10-Q for the quarterly period ending September 30, 2004.

- A. Drawbridge Global Macro LP
  - (a) Amount beneficially owned: 2,977
  - (b) Percent of class: 0.03%
  - (c) (i) Sole power to vote or direct the vote: -0-
    - (ii) Shared power to vote or direct the vote: 2,977
    - (iii) Sole power to dispose or direct the disposition: -0-
    - (iv) Shared power to dispose or direct the disposition: 2,977
- B. Drawbridge Global Macro GP
  - (a) Amount beneficially owned: 2,977
  - (b) Percent of class: 0.03%
  - (c) (i) Sole power to vote or direct the vote: -0-
    - (ii) Shared power to vote or direct the vote: 2,977
    - (iii) Sole power to dispose or direct the disposition: -0-
    - (iv) Shared power to dispose or direct the disposition: 2,977
- C. Drawbridge Global Macro Advisors
  - (a) Amount beneficially owned: 33,600
  - (b) Percent of class: 0.34%
  - (c) (i) Sole power to vote or direct the vote: -0-
    - (ii) Shared power to vote or direct the vote: 33,600
    - (iii) Sole power to dispose or direct the disposition: -0-
    - (iv) Shared power to dispose or direct the disposition: 33,600
- D. Drawbridge Global Macro Ltd
  - (a) Amount beneficially owned: 30,623
  - (b) Percent of class: 0.31%
  - (c) (i) Sole power to vote or direct the vote: -0-
    - (ii) Shared power to vote or direct the vote: 30,623
    - (iii) Sole power to dispose or direct the disposition: -0-
    - (iv) Shared power to dispose or direct the disposition: 30,623
- E. Drawbridge Global Macro Master
  - (a) Amount beneficially owned: 33,600

- (b) Percent of class: 0.34%
- (c) (i) Sole power to vote or direct the vote: -0-
  - (ii) Shared power to vote or direct the vote: 33,600
  - (iii) Sole power to dispose or direct the disposition: -0-
  - (iv) Shared power to dispose or direct the disposition: 33,600

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- F. Drawbridge Special Opportunities LP
  - (a) Amount beneficially owned: 4,288
  - (b) Percent of class: 0.04%
  - (c)(i) Sole power to vote or direct the vote: -0-
    - (ii) Shared power to vote or direct the vote: 4,288
    - (iii) Sole power to dispose or direct the disposition: -0-
    - (iv) Shared power to dispose or direct the disposition: 4,288
- G. Drawbridge Investment Partners
  - (a) Amount beneficially owned: 6,400
  - (b) Percent of class: 0.06%
  - (c)(i) Sole power to vote or direct the vote: -0-
    - (ii) Shared power to vote or direct the vote: 6,400
    - (iii) Sole power to dispose or direct the disposition: -0-
    - (iv) Shared power to dispose or direct the disposition: 6,400
- H. Drawbridge Special Opportunities Ltd
  - (a) Amount beneficially owned: 2,112
  - (b) Percent of class: 0.02%
  - (c) (i) Sole power to vote or direct the vote: -0-
    - (ii) Shared power to vote or direct the vote: 2,112
    - (iii) Sole power to dispose or direct the disposition: -0-
    - (iv) Shared power to dispose or direct the disposition: 2,112
- I. Drawbridge Special Opportunities GP
  - (a) Amount beneficially owned: 4,288
  - (b) Percent of class: 0.04%
  - (c)(i) Sole power to vote or direct the vote: -0-
    - (ii) Shared power to vote or direct the vote: 4,288
    - (iii) Sole power to dispose or direct the disposition: -0-
    - (iv) Shared power to dispose or direct the disposition: 4,288
- J. Drawbridge Special Opportunities Advisors
  - (a) Amount beneficially owned: 6,400
  - (b) Percent of class: 0.06%
  - (c) (i) Sole power to vote or direct the vote: -0-
    - (ii) Shared power to vote or direct the vote: 6,400
    - (iii) Sole power to dispose or direct the disposition: -0-
    - (iv) Shared power to dispose or direct the disposition: 6,400
- K. FIG
- (a) Amount beneficially owned: 40,000
- (b) Percent of class: 0.4%
- (c)(i) Sole power to vote or direct the vote: -0-
  - (ii) Shared power to vote or direct the vote: 40,000
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: 40,000

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- L. Fortress Investment Holdings
  - (a) Amount beneficially owned: 40,000
  - (b) Percent of class: 0.4%
  - (c)(i) Sole power to vote or direct the vote: -0-
    - (ii) Shared power to vote or direct the vote: 40,000
  - (iii) Sole power to dispose or direct the disposition: -0-
  - (iv) Shared power to dispose or direct the disposition: 40,000
- M. Fortress Principal Investment Holdings
  - (a) Amount beneficially owned: 7,265
  - (b) Percent of class: 0.07%
  - (c)(i) Sole power to vote or direct the vote: -0-
    - (ii) Shared power to vote or direct the vote: 7,265
    - (iii) Sole power to dispose or direct the disposition: -0-
    - (iv) Shared power to dispose or direct the disposition: 7,265
- Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

See Item 2.

Item 9. Notice of Dissolution of Group.

Not applicable.

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Item 10. Certification.

Each of the Reporting Persons hereby makes the following certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

DATED: March 2, 2005

DRAWBRIDGE GLOBAL MACRO FUND LP

By: DRAWBRIDGE GLOBAL MACRO GP LLC its general partner

By: /s/ Kevin Treacy

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Name: Kevin Treacy

Title: Chief Financial Officer

DRAWBRIDGE GLOBAL MACRO GP LLC

By: /s/ Kevin Treacy

-----

Name: Kevin Treacy

Title: Chief Financial Officer

DRAWBRIDGE GLOBAL MACRO ADVISORS LLC

By: /s/ Kevin Treacy

-----

Name: Kevin Treacy

Title: Chief Financial Officer

DRAWBRIDGE GLOBAL MACRO FUND LTD

By: /s/ Kevin Treacy

-----

Name: Kevin Treacy

Title: Chief Financial Officer

DRAWBRIDGE SPECIAL OPPORTUNITIES FUND LP

By: DRAWBRIDGE SPECIAL OPPORTUNITIES GP LLC

its general partner

By: /s/ Kevin Treacy

\_\_\_\_\_

Name: Kevin Treacy

Title: Chief Financial Officer

CUSIP No. 68162K106

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By: DRAWBRIDGE SPECIAL OPPORTUNITIES GP LLC By: /s/ Kevin Treacy \_\_\_\_\_ Name: Kevin Treacy Title: Chief Financial Officer DRAWBRIDGE SPECIAL OPPORTUNITIES ADVISORS LLC By: /s/ Kevin Treacy Name: Kevin Treacy Title: Chief Financial Officer DRAWBRIDGE GLOBAL MACRO MASTER FUND LTD. By: /s/ Kevin Treacy Name: Kevin Treacy Title: Chief Financial Officer DRAWBRIDGE SPECIAL OPPORTUNITIES LTD. By: /s/ Kevin Treacy \_\_\_\_\_ Name: Kevin Treacy Title: Chief Financial Officer DRAWBRIDGE INVESTMENT PARTNERS LLC By: /s/ Kevin Treacy \_\_\_\_\_ Name: Kevin Treacy Title: Chief Financial Officer FORTRESS INVESTMENT GROUP LLC By: /s/ Michael Novogratz Name: Michael Novogratz Title: Authorized Person FORTRESS INVESTMENT HOLDINGS LLC

By: /s/ Michael Novogratz

Name: Michael Novogratz Title: Authorized Person

FORTRESS PRINCIPAL INVESTMENT HOLDINGS II LLC

By: /s/ Michael Novogratz

Name: Michael Novogratz Title: Authorized Person

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#### EXHIBIT 1

#### JOINT ACQUISITION STATEMENT

#### PURSUANT TO RULE 13d-1(k)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G/A, is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G/A, shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

DATED: March 2, 2005

DRAWBRIDGE GLOBAL MACRO FUND LP

By: DRAWBRIDGE GLOBAL MACRO GP LLC its general partner

By: /s/ Kevin Treacy

-----

Name: Kevin Treacy

Title: Chief Financial Officer

DRAWBRIDGE GLOBAL MACRO GP LLC

By: /s/ Kevin Treacy

-----

Name: Kevin Treacy

Title: Chief Financial Officer

DRAWBRIDGE GLOBAL MACRO ADVISORS LLC

By: /s/ Kevin Treacy

-----

Name: Kevin Treacy

Title: Chief Financial Officer

DRAWBRIDGE GLOBAL MACRO FUND LTD

By: /s/ Kevin Treacy

\_\_\_\_\_

Name: Kevin Treacy

Title: Chief Financial Officer

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DRAWBRIDGE SPECIAL OPPORTUNITIES FUND LP

By: DRAWBRIDGE SPECIAL OPPORTUNITIES GP LLC its general partner

By: /s/ Kevin Treacy

-----

Name: Kevin Treacy

Title: Chief Financial Officer

By: DRAWBRIDGE SPECIAL OPPORTUNITIES GP LLC

By: /s/ Kevin Treacy

\_\_\_\_\_

Name: Kevin Treacy

Title: Chief Financial Officer

DRAWBRIDGE SPECIAL OPPORTUNITIES ADVISORS LLC

By: /s/ Kevin Treacy

\_\_\_\_\_

Name: Kevin Treacy

Title: Chief Financial Officer

DRAWBRIDGE GLOBAL MACRO MASTER FUND LTD.

By: /s/ Kevin Treacy

\_\_\_\_\_

Name: Kevin Treacy

Title: Chief Financial Officer

DRAWBRIDGE SPECIAL OPPORTUNITIES LTD.

By: /s/ Kevin Treacy

\_\_\_\_\_

Name: Kevin Treacy

Title: Chief Financial Officer

DRAWBRIDGE INVESTMENT PARTNERS LLC

By: /s/ Kevin Treacy

-----

Name: Kevin Treacy

Title: Chief Financial Officer

FORTRESS INVESTMENT GROUP LLC

By: /s/ Michael Novogratz

\_\_\_\_\_

Name: Michael Novogratz Title: Authorized Person

FORTRESS INVESTMENT HOLDINGS LLC

By: /s/ Michael Novogratz

-----

Name: Michael Novogratz Title: Authorized Person

FORTRESS PRINCIPAL INVESTMENT HOLDINGS II LLC

By: /s/ Michael Novogratz

\_\_\_\_\_

Name: Michael Novogratz Title: Authorized Person