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BLACKROCK DEBT STRATEGIES FUND  
Form N-PX/A  
August 21, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act File Number 811-08603

Name of Fund: BlackRock Debt Strategies Fund, Inc.

Fund Address: P.O. Box 9011  
Princeton, NJ 08543-9011

Name and address of agent for service:  
Robert C. Doll, Jr., Chief Executive Officer, BlackRock Debt Strategies  
Fund, Inc., 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing  
address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 02/28

Date of reporting period: 07/01/06 - 06/30/07

Item 1 - Proxy Voting Record

The information contained herein discloses the following information for each matter relating to a portfolio security considered at any shareholder meeting held during the period covered by the report and with respect to which the registrant was entitled to vote:

- (a) The name of the issuer of the portfolio security;
- (b) The exchange ticker symbol of the portfolio security;
- (c) The Council on Uniform Securities Identification Procedures ("CUSIP") number for the portfolio security;
- (d) The shareholder meeting date;
- (e) A brief identification of the matter voted on;
- (f) Whether the matter was proposed by the issuer or by a security holder;
- (g) Whether the registrant cast its vote on the matter;
- (h) How the registrant cast its vote; and
- (i) Whether the registrant cast its vote for or against management.

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-08603  
Reporting Period: 07/01/2006 - 06/30/2007  
BlackRock Debt Strategies Fund, Inc.

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===== BlackRock DEBT STRATEGIES FUND, INC. =====

ACP HOLDING COMPANY

Ticker: Security ID: 00087L208  
 Meeting Date: JAN 25, 2007 Meeting Type: Annual  
 Record Date: DEC 21, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William M. Barrett	For	For	Management
1.2	Elect Director Albert E. Ferrara, Jr.	For	For	Management
1.3	Elect Director David B. Gendell	For	For	Management
1.4	Elect Director Stephen E.K. Graham	For	For	Management
1.5	Elect Director Joseph V. Lash	For	For	Management
1.6	Elect Director Jeffrey G. Marshall	For	For	Management
1.7	Elect Director Gerald E. Morris	For	For	Management
2	Ratify Auditors	For	For	Management

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 CYPRESS SEMICONDUCTOR CORP.

Ticker: CY Security ID: 232806109  
 Meeting Date: MAY 3, 2007 Meeting Type: Annual  
 Record Date: MAR 9, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director T.J. Rodgers	For	For	Management
1.2	Elect Director W. Steve Albrecht	For	For	Management
1.3	Elect Director Eric A. Benhamou	For	For	Management
1.4	Elect Director Lloyd Carney	For	For	Management
1.5	Elect Director James R. Long	For	For	Management
1.6	Elect Director J. Daniel Mccranie	For	For	Management
1.7	Elect Director Evert Van De Ven	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Omnibus Stock Plan	For	For	Management

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 GENTEK INC.

Ticker: GETI Security ID: 37245X203  
 Meeting Date: MAY 17, 2007 Meeting Type: Annual  
 Record Date: MAR 28, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Henry L. Druker	For	For	Management
2	Elect Director Kathleen R. Flaherty	For	For	Management
3	Elect Director John G. Johnson, Jr.	For	For	Management
4	Elect Director John F. McGovern	For	For	Management

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5	Elect Director William E. Redmond, Jr.	For	For	Management
6	Elect Director Richard A. Rubin	For	For	Management
7	Amend Omnibus Stock Plan	For	Against	Management
8	Ratify Auditors	For	For	Management

### GEO SPECIALTY CHEMICALS INC.

Ticker: GSCQ                      Security ID: 37246R205  
 Meeting Date: NOV 16, 2006      Meeting Type: Annual  
 Record Date: OCT 18, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director David L. Eaton	For	For	Management
2	Elect Director Charles Macaluso	For	For	Management
3	Elect Director Michael Y. McGovern	For	For	Management
4	Elect Director Kenneth A. Ghazey	For	For	Management
5	Increase Authorized Common Stock	For	For	Management

### LODGIAN, INC.

Ticker: LGN                      Security ID: 54021P403  
 Meeting Date: APR 24, 2007      Meeting Type: Annual  
 Record Date: MAR 9, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Stewart J. Brown	For	For	Management
1.2	Elect Director Stephen P. Grathwohl	For	For	Management
1.3	Elect Director Dr. Sheryl E. Kimes	For	Withhold	Management
1.4	Elect Director Kevin C. Mctavish	For	For	Management
1.5	Elect Director Edward J. Rohling	For	For	Management
1.6	Elect Director Alex R. Lieblong	For	For	Management
1.7	Elect Director Paul J. Garity	For	For	Management
1.8	Elect Director Peter T. Cyrus	For	For	Management
1.9	Elect Director Michael J. Grondahl	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management

### LORAL SPACE & COMMUNICATIONS LTD.

Ticker: LORL                      Security ID: 543881106  
 Meeting Date: MAY 22, 2007      Meeting Type: Annual  
 Record Date: APR 5, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director John D. Harkey, Jr.	For	Withhold	Management
1.2	Elect Director Arthur L. Simon	For	Withhold	Management
1.3	Elect Director John P. Stenbit	For	Withhold	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management

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MEDIS TECHNOLOGIES LTD.

Ticker: MDTL Security ID: 58500P107  
Meeting Date: JUL 18, 2006 Meeting Type: Annual  
Record Date: JUN 2, 2006

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Robert K. Lifton	For	Withhold	Management
1.2	Elect Director Howard Weingrow	For	Withhold	Management
1.3	Elect Director Jacob S. Weiss	For	Withhold	Management
1.4	Elect Director Amos Eiran	For	For	Management
1.5	Elect Director Zeev Nahmoni	For	For	Management
1.6	Elect Director Jacob E. Goldman	For	For	Management
1.7	Elect Director Philip Weisser	For	For	Management
1.8	Elect Director Mitchell H. Freeman	For	For	Management
1.9	Elect Director Steve M. Barnett	For	For	Management
2	Increase Authorized Common Stock	For	For	Management
3	Amend Stock Option Plan	For	For	Management

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WESTERN FOREST PRODUCTS INC.

Ticker: WEF Security ID: 958211203  
Meeting Date: MAY 10, 2007 Meeting Type: Annual/Special  
Record Date: APR 3, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director James Arthurs	For	For	Management
1.2	Elect Director Lee Doney	For	For	Management
1.3	Elect Director Dominic Gammiero	For	For	Management
1.4	Elect Director Robert J. Harding	For	For	Management
1.5	Elect Director Reynold Hert	For	For	Management
1.6	Elect Director Jonh MacIntyre	For	For	Management
1.7	Elect Director Cyrus Madon	For	For	Management
1.8	Elect Director John B. Newman	For	For	Management
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Remuneration of Auditors	For	For	Management
3	Amend Stock Option Plan	For	Against	Management

===== END NPX REPORT

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

By: /s/ Robert C. Doll, Jr.  
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Robert C. Doll, Jr.  
Chief Executive Officer  
BlackRock Debt Strategies Fund, Inc.

Date: August 15, 2007