Edgar Filing: ARMSTRONG WORLD INDUSTRIES INC - Form 4

ARMSTRONG WORLD INDUSTRIES INC

Form 4 April 13, 2016

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Hershey Mark A

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

ARMSTRONG WORLD INDUSTRIES INC [AWI]

(Check all applicable)

(Last) (First)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify

C/O ARMSTRONG WORLD

(Street)

04/11/2016

below) See Remarks

INDUSTRIES, INC., 2500 COLUMBIA AVENUE, P.O. BOX

3001

4. If Amendment, Date Original

Filed(Month/Day/Year)

(Instr. 8)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

LANCASTER, CA 17603

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

(Instr. 3, 4 and 5)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or

(Instr. 3 and 4)

Common Stock

(Instr. 3)

Code V Amount (D) Price

9,644 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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1

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed or (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Restricted Stock Units (1) | <u>(1)</u> | 04/11/2016 | | A | 13,537 | (2) | <u>(2)</u> | Common Stock | 13,537 |
| Restricted Stock Units (1) | <u>(1)</u> | | | | | (3) | (3) | Common Stock | 8,289 |
| Restricted Stock Units (1) | (1) | | | | | <u>(4)</u> | <u>(4)</u> | Common Stock | 2,494 |
| Stock Options | \$ 47.17 | | | | | <u>(5)</u> | 02/25/2024 | Common Stock | 16,184 |
| Stock Options | \$ 45.32 | | | | | <u>(6)</u> | 02/20/2023 | Common Stock | 17,539 |
| Stock Options | \$ 37.83 | | | | | <u>(7)</u> | 02/28/2022 | Common Stock | 20,319 |
| Stock Options | \$ 35.29 | | | | | <u>(8)</u> | 07/01/2021 | Common Stock | 15,454 |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Hershey Mark A C/O ARMSTRONG WORLD INDUSTRIES, INC. 2500 COLUMBIA AVENUE, P.O. BOX 3001 LANCASTER, CA 17603

See Remarks

Signatures

Mark A. 04/13/2016 Hershey

**Signature of Date Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock under the Issuer's 2011 Long-Term Incentive Plan.
- The restricted stock units were granted to the Reporting Person on April 11, 2016 and will vest as follows: (1) 4,512 on the second anniversary of the grant, (2) 4,512 on the third anniversary of the grant, and (3) 4,513 on the fourth anniversary of the grant (contingent upon the Reporting Person's employment with the Issuer on the scheduled vesting date, except as provided for under the Issuer's 2011 Long-Term Incentive Plan).
- The restricted stock units were granted to the Reporting Person on February 24, 2015 and will vest as follows: (1) 4,144 on the second anniversary of the grant, and (2) 4,145 on the third anniversary of the grant (contingent upon the Reporting Person's employment with the Issuer on the scheduled vesting date, except as provided for under the Issuer's 2011 Long-Term Incentive Plan).
- The restricted stock units were granted to the Reporting Person on February 25, 2014 and will vest on December 31, 2016 (contingent upon the Reporting Person's employment with the Issuer on the scheduled vesting date, except as provided for under the Issuer's 2011 Long-Term Incentive Plan).
- The stock options were granted on February 25, 2014 and 10,788 have vested; the remaining 5,396 unvested stock options will vest and become exercisable on the third anniversary of the grant (contingent upon the Reporting Person's employment with the Issuer on the scheduled vesting date, except as provided for under the Issuer's 2011 Long-Term Incentive Plan).
- (6) The stock options were granted on February 20, 2013 and have vested.
- (7) The stock options were granted on February 28, 2012 and have vested.
- (8) The stock options were granted on July 1, 2011 and have vested.

Remarks:

NOTE: All derivative securities on Table II granted prior to April 1, 2016 have been adjusted as a result of the spin-off of Arm

SVP, GC and Chief Compliance Officer

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.