Edgar Filing: SWOBODA CHARLES M - Form 4/A

SWOBODA C Form 4/A		1										
April 24, 2008										OMB AF	PROVAL	
FORM	UNITE	D STATE		TIES A ington,				IGE CO	OMMISSION	OMB Number:	3235-0287	
Check this box if no longer				GES IN BENEFICIAL OWNERSHIP OF SECURITIES						Expires: Estimated a burden hou response		
Form 5 obligations may contin <i>See</i> Instruc 1(b).	ue. Section 1	17(a) of the		ity Hold	din	ig Comp	pany	Act of 1	Act of 1934, 1935 or Section			
(Print or Type Re	sponses)											
SWOBODA CHARLES M Symbol				Name and Ticker or Trading					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of E	-	-				(Check	all applicable)	
C/O CREE, II DRIVE	NC., 4600 SI	ILICON	(Month/Day 02/26/200					-	_X Director _X Officer (give t below) CHAIRMAN, P	title Othe below)	Owner er (specify AND CEO	
				mendment, Date Original Month/Day/Year) //2008					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
DURHAM, N	IC 27703							Ī	Form filed by Mo Person	ore than One Re	porting	
(City)	(State)	(Zip)	Table	I - Non-D)eri	ivative Se	ecurit	ies Acqui	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	Year) Execu any	eemed ttion Date, if th/Day/Year)	Code (Instr. 8)	tior)	4. Securit (A) or Di (Instr. 3, Amount	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
COMMON STOCK	02/26/2008			S <u>(1)</u>		59	D	\$ 35.22	167,343 <u>(2)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. iorNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SWOBODA CHARLES M C/O CREE, INC. 4600 SILICON DRIVE DURHAM, NC 27703	Х		CHAIRMAN, PRESIDENT AND CEO					
Signatures								
Tamara Cappelson, Attorney-In-Fact		04/24/2008	3					
**Signature of Reporting Person		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported on this amended Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by Mr. Swoboda on December 2, 2005 and modified on August 21, 2007.
- (2) Form 4 being amended to include a line that was omitted from the original report due to a clerical error. The ending number of shares beneficially owned by Mr. Swoboda reported in Table I, Column 5 of the original report was correct.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.