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FIDUCIARY/CLAYMORE MLP OPPORTUNITY FUND  
Form N-PX  
August 25, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act file number 811-21652  
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Fiduciary/Claymore MLP Opportunity Fund  
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(Exact name of registrant as specified in charter)

2455 Corporate West Drive  
Lisle, IL 60532  
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(Address of principal executive offices) (Zip code)

Kevin M. Robinson  
2455 Corporate West Drive  
Lisle, IL 60532  
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(Name and address of agent for service)

Registrant's telephone number, including area code: (630) 505-3700  
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Date of fiscal year end: November 30  
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Date of reporting period: July 1, 2010 - June 30, 2011  
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Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 ( 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-1090. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. 3507.

ITEM 1. PROXY VOTING RECORD.

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\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-21652  
 Reporting Period: 07/01/2010 - 06/30/2011  
 Fiduciary/Claymore MLP Opportunity Fund

===== FIDUCIARY/CLAYMORE MLP OPPORTUNITY FUND =====

ABRAXAS PETROLEUM CORPORATION

Ticker: AXAS Security ID: CUSIP 003830106  
 Meeting Date: 05/05/2011 Meeting Type:  
 Revord Date:

| Issue No. | Description                                    | Proponent  | Mgmt Rec | Vote Cast | For/Ag<br>Mgmt |
|-----------|--|------------|----------|-----------|----------------|
| 1         | Election of Directors - C. SCOTT BARTLETT, JR. | Management | For      | For       | For            |
| 2         | Election of Directors - RALPH F. COX           | Management | For      | For       | For            |
| 3         | Election of Directors - DENNIS E. LOGUE        | Management | For      | For       | For            |
| 4         | Ratify Appointment of Independent Auditors     | Management | For      | For       | For            |
| 5         | 14A Executive Compensation                     | Management | For      | For       | For            |
| 6         | 14A Executive Compensation Vote Frequency      | Management | For      | For       | For            |

BUCKEYE PARTNERS, L.P.

Ticker: BPL Security ID: CUSIP 118230101  
 Meeting Date: 06/07/2011 Meeting Type:

| Issue No. | Description                             | Proponent  | Mgmt Rec | Vote Cast | For/Ag<br>Mgmt |
|-----------|---|------------|----------|-----------|----------------|
| 1         | Election of Directors (Majority Voting) | Management | For      | For       | For            |
| 2         | Election of Directors (Majority Voting) | Management | For      | For       | For            |
| 3         | Election of Directors (Majority Voting) | Management | For      | For       | For            |

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|   |  |            |     |     |     |
|---|--|------------|-----|-----|-----|
| 4 | Ratify Appointment of Independent Auditors | Management | For | For | For |
| 5 | 14A Executive Compensation                 | Management | For | For | For |
| 6 | 14A Executive Compensation Vote Frequency  | Management | For | For | For |

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COPANO ENERGY, L.L.C.

Ticker: CPNO Security ID: CUSIP 217202100  
 Meeting Date: 05/18/2011 Meeting Type:

| Issue No. | Description                                   | Proponent  | Mgmt Rec | Vote Cast | For/Ag Mgmt |
|-----------|---|------------|----------|-----------|-------------|
| 1.1       | Election of Directors - JAMES G. CRUMP        | Management | For      | For       | For         |
| 1.2       | Election of Directors - ERNIE L. DANNER       | Management | For      | For       | For         |
| 1.3       | Election of Directors - SCOTT A. GRIFFITHS    | Management | For      | For       | For         |
| 1.4       | Election of Directors - MICHAEL L. JOHNSON    | Management | For      | For       | For         |
| 1.5       | Election of Directors - MICHAEL G. MACDOUGALL | Management | For      | For       | For         |
| 1.6       | Election of Directors - R. BRUCE NORTHUTT     | Management | For      | For       | For         |
| 1.7       | Election of Directors - T. WILLIAM PORTER     | Management | For      | For       | For         |
| 1.8       | Election of Directors - WILLIAM L. THACKER    | Management | For      | For       | For         |
| 02        | Ratify Appointment of Independent Auditors    | Management | For      | For       | For         |
| 3A        | Amend Stock Compensation Plan                 | Management | For      | For       | For         |
| 3B        | Amend Stock Compensation Plan                 | Management | For      | For       | For         |
| 04        | 14A Executive Compensation                    | Management | For      | For       | For         |
| 05        | 14A Executive Compensation Vote Frequency     | Management | For      | For       | For         |

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COPANO ENERGY, L.L.C.

Ticker: CPNO Security ID: CUSIP 217202100  
 Meeting Date: 11/17/2010 Meeting Type:

| Issue No. | Description                     | Proponent  | Mgmt Rec | Vote Cast | For/Ag<br>Mgmt |
|-----------|---------------------------------|------------|----------|-----------|----------------|
| 1         | Miscellaneous Corporate Actions | Management | For      | For       | For            |

EV ENERGY PARTNERS, L.P.

Ticker: EVEP Security ID: CUSIP 26926V107  
 Meeting Date: 01/20/2011 Meeting Type:

| Issue No. | Description                                | Proponent  | Mgmt Rec | Vote Cast | For/Ag<br>Mgmt |
|-----------|--|------------|----------|-----------|----------------|
| 1         | Amend Stock Compensation Plan              | Management | For      | For       | For            |
| 2         | Ratify Appointment of Independent Auditors | Management | For      | For       | For            |

MAGELLAN MIDSTREAM PARTNERS L.P.

Ticker: MMP Security ID: CUSIP 559080106  
 Meeting Date: 04/27/2011 Meeting Type:

| Issue No. | Description                               | Proponent  | Mgmt Rec | Vote Cast | For/Ag<br>Mgmt |
|-----------|---|------------|----------|-----------|----------------|
| 1         | Election of Directors - JAMES C. KEMPNER  | Management | For      | For       | For            |
| 2         | Election of Directors - MICHAEL N. MEARS  | Management | For      | For       | For            |
| 3         | Election of Directors - JAMES R. MONTAGUE | Management | For      | For       | For            |
| 4         | Amend Stock Compensation Plan             | Management | For      | For       | For            |
| 5         | 14A Executive Compensation                | Management | For      | For       | For            |
| 6         | 14A Executive Compensation Vote Frequency | Management | For      | For       | For            |

MARKWEST ENERGY PARTNERS LP

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Ticker: MMP Security ID: CUSIP 570759100  
 Meeting Date: 06/01/2011 Meeting Type:

| Issue No. | Description                                  | Proponent  | Mgmt Rec | Vote Cast | For/Ag<br>Mgmt |
|-----------|--|------------|----------|-----------|----------------|
| 1         | Election of Directors - FRANK M. SEMPLE      | Management | For      | For       | For            |
| 2         | Election of Directors - DONALD D. WOLF       | Management | For      | For       | For            |
| 3         | Election of Directors - KEITH E. BAILEY      | Management | For      | For       | For            |
| 4         | Election of Directors - MICHAEL L. BEATTY    | Management | For      | For       | For            |
| 5         | Election of Directors - CHARLES K. DEMPSTER  | Management | For      | For       | For            |
| 6         | Election of Directors - DONALD C. HEPPERMAN  | Management | For      | For       | For            |
| 7         | Election of Directors - WILLIAM A. KELLSTROM | Management | For      | For       | For            |
| 8         | Election of Directors - ANNE E. FOX MOUNSEY  | Management | For      | For       | For            |
| 9         | Election of Directors - WILLIAM P. NICOLETTI | Management | For      | For       | For            |
| 10        | 14A Executive Compensation                   | Management | For      | For       | For            |
| 11        | 14A Executive Compensation Vote Frequency    | Management | For      | For       | For            |
| 12        | Ratify Appointment of Independent Auditors   | Management | For      | For       | For            |

NUSTAR ENERGY LP

Ticker: NS Security ID: CUSIP 67058H102  
 Meeting Date: 05/05/2011 Meeting Type:

| Issue No. | Description                                | Proponent  | Mgmt Rec | Vote Cast | For/Ag<br>Mgmt |
|-----------|--|------------|----------|-----------|----------------|
| 1         | Amend Stock Compensation Plan              | Management | For      | For       | For            |
| 2         | Ratify Appointment of Independent Auditors | Management | For      | For       | For            |

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NUSTAR GP HOLDINGS, LLC

Ticker: NSH Security ID: CUSIP 67059L102  
 Meeting Date: 04/27/2011 Meeting Type:

| Issue No. | Description                                 | Proponent  | Mgmt Rec | Vote Cast | For/Ag<br>Mgmt |
|-----------|---|------------|----------|-----------|----------------|
| 1         | Election of Directors - CURTIS V. ANASTASIO | Management | For      | For       | For            |
| 2         | Election of Directors - WILLIAM B. BURNETT  | Management | For      | For       | For            |
| 3         | Ratify Appointment of Independent Auditors  | Management | For      | For       | For            |
| 4         | 14A Executive Compensation                  | Management | For      | For       | For            |
| 5         | 14A Executive Compensation Vote Frequency   | Management | For      | For       | For            |

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STONEMOR PARTNERS L.P.

Ticker: STON Security ID: CUSIP 86183Q100  
 Meeting Date: 07/14/2010 Meeting Type:

| Issue No. | Description                                | Proponent  | Mgmt Rec | Vote Cast | For/Ag<br>Mgmt |
|-----------|--|------------|----------|-----------|----------------|
| 1         | Ratify Appointment of Independent Auditors | Management | For      | For       | For            |
| 2         | Amend Stock Compensation Plan              | Management | For      | For       | For            |

===== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Fiduciary/Claymore MLP Opportunity Fund  
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By: /s/ Kevin M. Robinson

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Name: Kevin M. Robinson

Title: Chief Executive Officer and Chief Legal Officer

Date: August 25, 2011