





Item 8.01 Other Events

U.S. Physical Therapy, Inc. (NYSE: USPH), a national operator of outpatient physical therapy clinics, announced that the Company has just completed the acquisition of a physical therapy practice that owns and operates 17 clinics and manages an additional 8 clinics. USPH acquired a 70% interest with the practice's clinical owners retaining 30%. The purchase price was \$11.4 million.

The business generates approximately \$11 million in total annual revenue. There are approximately 101,000 annual patient visits at owned clinics with revenue of \$7.2 million. Revenue from management contracts and other sources is approximately \$3.8 million.

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Item 9.01 FINANCIAL STATEMENTS AND EXHIBITS

Exhibits Description of Exhibits

99.1 Registrant's press release dated January 3, 2017 – U.S. Physical Therapy Completes First Acquisition of 2017. \*\*

\*\* Furnished herewith.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

U.S. PHYSICAL THERAPY, INC.

Dated: January 3, 2017 By: /s/ LAWRENCE W. MCAFEE  
Lawrance W. McAfee  
Chief Financial Officer  
(duly authorized officer and principal financial  
and accounting officer)