DREYFUS STRATEGIC MUNICIPAL BOND FUND INC
Form N-Q
October 18, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-05877

Dreyfus Strategic Municipal Bond Fund, Inc.
(Exact name of Registrant as specified in charter)

c/o The Dreyfus Corporation

200 Park Avenue

New York, New York 10166
(Address of principal executive offices) (Zip code)

Bennett A. MacDougall, Esq.

200 Park Avenue

New York, New York 10166
(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 922-6400

Date of fiscal year end: 11/30

Date of reporting period: 08/31/16

FORM N-Q

Item 1. Schedule of Investments.

STATEMENT OF INVESTMENTS
Dreyfus Strategic Municipal Bond Fund, Inc.
August 31, 2016 (Unaudited)

Long-Term Municipal Investments - 139.9%	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Alabama - 4.5%				
Birmingham Special Care Facilities Financing Authority, Improvement Revenue (Methodist Home for the Aging)	5.50	6/1/30	1,800,000	2,053,566
Birmingham Special Care Facilities Financing Authority, Improvement Revenue (Methodist Home for the Aging)	6.00	6/1/50	2,750,000	3,163,875
Jefferson County, Limited Obligation School Warrants	5.25	1/1/19	2,150,000	2,162,491
Jefferson County, Limited Obligation School Warrants	5.00	1/1/24	1,000,000	1,005,810
Jefferson County, Sewer Revenue Warrants	0/7.75	10/1/46	6,000,000 [a]	4,715,340
Lower Alabama Gas District, Gas Project Revenue	5.00	9/1/46	5,000,000	6,798,650
				19,899,732
Alaska - 1.9%				
Northern Tobacco Securitization Corporation of Alaska, Tobacco Settlement Asset-Backed Bonds	5.00	6/1/46	8,465,000	**8,348,183**
Arizona - 6.0%				
Barclays Capital Municipal Trust Receipts (Series 21 W), (Salt River Project Agricultural Improvement and Power District, Salt River Project Electric System Revenue) Recourse	5.00	1/1/38	13,198,367 [b,c]	13,935,587
Phoenix Industrial Development Authority, Education Facility Revenue (BASIS Schools Projects)	5.00	7/1/46	2,000,000 [c]	2,182,240

Phoenix Industrial Development Authority, Education Facility Revenue (BASIS Schools, Inc. Projects)	5.00	7/1/45	1,000,000 [c]	1,091,910
Phoenix Industrial Development Authority, Education Facility Revenue (Legacy Traditional Schools Projects)	5.00	7/1/45	1,300,000 [c]	1,396,226
Pima County Industrial Development Authority, Education Revenue (American Charter Schools Foundation Project)	5.50	7/1/26	1,725,000	1,724,914
Salt Verde Financial Corporation, Senior Gas Revenue	5.00	12/1/37	4,550,000	5,863,130
				26,194,007

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Long-Term Municipal Investments - 139.9% (continued)	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
California - 17.4%				
Barclays Capital Municipal Trust Receipts (Series 80 W), (Los Angeles Department of Airports, Senior Revenue (Los Angeles International Airport)) Recourse	5.00	5/15/31	5,247,500 [b,c]	6,024,946
California, GO (Various Purpose)	5.75	4/1/31	7,800,000	8,783,034
California, GO (Various Purpose)	6.00	3/1/33	2,250,000	2,652,165
California, GO (Various Purpose)	6.50	4/1/33	5,000,000	5,738,000
California, GO (Various Purpose)	6.00	11/1/35	5,000,000	5,807,050
California Statewide Communities Development Authority, Revenue (Front Porch Communities and Services Project)	5.13	4/1/37	4,975,000 [c]	5,058,331
California Statewide Communities Development Authority, Revenue (Loma Linda University Medical Center)	5.25	12/1/56	1,700,000 [c]	1,975,910
Golden State Tobacco Securitization Corporation, Tobacco Settlement Asset-Backed Bonds	0.00	6/1/47	10,000,000 [d]	1,064,200
Golden State Tobacco Securitization Corporation, Tobacco Settlement Asset-Backed Bonds	5.75	6/1/47	5,000,000	5,111,600
Sacramento County, Airport System Subordinate and Passenger Facility Charges Grant Revenue	6.00	7/1/35	4,000,000	4,374,280
San Buenaventura,				

Revenue (Community Memorial Health System)	7.50	12/1/41	1,500,000	1,867,200
Santa Margarita/Dana Point Authority, Revenue (Santa Margarita Water District Improvement Districts Numbers 2,3 and 4)	5.13	8/1/38	5,000,000	5,422,250
Tender Option Bond Trust Receipts (Series 2016-XM0379), (Los Angeles Department of Water and Power, Water System Revenue) Non-recourse	5.00	7/1/20	5,000,000 [b,c]	5,944,700
Tender Option Bond Trust Receipts (Series 2016-XM0387), (Los Angeles Department of Airports, Senior Revenue (Los Angeles International Airport)) Non-recourse	5.00	5/15/21	6,000,000 [b,c]	7,066,440
Tender Option Bond Trust Receipts (Series 2016-XM0390), (The Regents of the University of California, General Revenue) Non-recourse	5.00	5/15/21	6,250,000 [b,c]	7,600,312

Long-Term Municipal Investments - 139.9% (continued)	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
California - 17.4% (continued)				
Tuolumne Wind Project Authority, Revenue (Tuolumne Company Project)	5.88	1/1/29	2,000,000	2,227,720
				76,718,138
Colorado - 1.3%				
Tender Option Bond Trust Receipts (Series 2016-XM0385), (Board of Governors of the Colorado State University, System Enterprise Revenue) Non-recourse	5.00	3/1/20	4,950,000 [b,c]	**5,826,991**
Connecticut - 1.1%				
Connecticut Resources Recovery Authority, Special Obligation Revenue (American REF-FUEL Company of Southeastern Connecticut Project)	6.45	11/15/22	4,985,000	**4,997,014**
District of Columbia - 5.2%				
District of Columbia Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed Bonds	0.00	6/15/46	35,000,000 [d]	4,851,350
RIB Floater Trust (Barclays Bank PLC) (Series 15 U), (District of Columbia, Income Tax Secured Revenue) Recourse	5.00	12/1/35	14,828,227 [b,c]	18,047,227
				22,898,577
Florida - 5.3%				
Cape Coral Health Facilities Authority, Senior Housing Revenue (Gulf Care, Inc. Project)	5.88	7/1/40	1,600,000 [c]	1,790,960
Mid-Bay Bridge Authority, Springing Lien Revenue (Prerefunded)	7.25	10/1/21	5,000,000 [e]	6,523,300
Palm Beach County Health Facilities Authority, Retirement Community Revenue (Adult Communities Total Services, Inc. Retirement - Life Communities, Inc.				

Obligated Group) (Prerefunded)	5.50	11/15/20	6,825,000 [e]	8,120,863
Saint Johns County Industrial Development Authority, Revenue (Presbyterian Retirement Communities Project)	6.00	8/1/45	3,500,000	4,026,960
South Lake County Hospital District, Revenue (South Lake Hospital, Inc.)	6.25	4/1/39	2,500,000	2,813,675
				23,275,758
Georgia - 3.5%				
Atlanta, Water and Wastewater Revenue (Insured; Assured Guaranty Municipal Corp.)	5.25	11/1/34	1,000,000	1,122,300
Atlanta, Water and Wastewater Revenue (Prerefunded)	6.00	11/1/19	4,865,000 [e]	5,672,979
Atlanta Development Authority, Senior Lien Revenue (New Downtown Atlanta Stadium Project)	5.25	7/1/40	1,000,000	1,235,470

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Long-Term Municipal Investments - 139.9% (continued)	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Georgia - 3.5% (continued)				
RIB Floater Trust (Barclays Bank PLC) (Series 20 U), (Private Colleges and Universities Authority, Revenue (Emory University)) Recourse	5.00	10/1/43	6,000,000 [b,c]	7,307,040
				15,337,789
Hawaii - 1.2%				
Hawaii Department of Budget and Finance, Special Purpose Revenue (Hawai'i Pacific Health Obligated Group)	5.63	7/1/30	2,500,000	2,868,100
Hawaii Department of Budget and Finance, Special Purpose Revenue (Hawaiian Electric Company, Inc. and Subsidiary Projects)	6.50	7/1/39	2,000,000	2,265,220
				5,133,320
Illinois - 5.4%				
Chicago, General Airport Third Lien Revenue (Chicago O'Hare International Airport)	5.63	1/1/35	3,000,000	3,495,300
Chicago, Second Lien Wastewater Transmission Revenue	5.00	1/1/39	2,330,000	2,686,094
Illinois Finance Authority, Revenue (Plymouth Place, Inc.)	5.25	5/15/45	1,000,000	1,106,560
Illinois Toll Highway Authority, Toll Highway Senior Revenue	5.00	1/1/40	1,500,000	1,806,240
Metropolitan Pier and Exposition Authority, Revenue (McCormick Place Expansion Project)	5.00	12/15/28	2,500,000	2,796,575
Metropolitan Pier and Exposition Authority, Revenue (McCormick Place Expansion Project)	5.25	6/15/50	3,200,000	3,419,200

Metropolitan Pier and Exposition Authority, Revenue (McCormick Place Expansion Project)	5.00	6/15/52	1,000,000	1,129,820
Metropolitan Pier and Exposition Authority, Revenue (McCormick Place Expansion Project)	5.00	6/15/53	2,500,000	2,824,450
Railsplitter Tobacco Settlement Authority, Tobacco Settlement Revenue	6.00	6/1/28	3,600,000	4,311,612
				23,575,851
Iowa - 1.7%				
Iowa Finance Authority, Midwestern Disaster Area Revenue (Iowa Fertilizer Company Project)	5.25	12/1/25	5,125,000	5,536,794
Tobacco Settlement Authority of Iowa, Tobacco Settlement Asset-Backed Bonds	5.60	6/1/34	2,000,000	2,014,900
				7,551,694

Long-Term Municipal Investments - 139.9% (continued)	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Kentucky - .2%				
Louisville/Jefferson County Metro Government, Health Facilities Revenue (Jewish Hospital and Saint Mary's HealthCare, Inc. Project) (Prerefunded)	6.13	2/1/18	1,000,000 [e]	**1,077,940**
Louisiana - 1.2%				
Louisiana Local Government Environmental Facilities and Community Development Authority, Revenue (Westlake Chemical Corporation Projects)	6.75	11/1/32	4,000,000	4,262,720
New Orleans, Water Revenue	5.00	12/1/40	1,000,000	1,184,410
				5,447,130
Maine - .5%				
Maine Health and Higher Educational Facilities Authority, Revenue (Maine General Medical Center Issue)	7.50	7/1/32	2,000,000	**2,402,020**
Maryland - 1.1%				
Tender Option Bond Trust Receipts (Series 2016-XM0391), (Mayor and City Council of Baltimore, Project Revenue (Water Projects)) Non-recourse	5.00	7/1/21	4,000,000 [b,c]	**4,759,040**
Massachusetts - 9.5%				
Massachusetts Development Finance Agency, Revenue (Tufts Medical Center Issue)	7.25	1/1/32	2,500,000	3,057,825
Massachusetts Health and Educational Facilities Authority, Revenue (Suffolk University Issue)	6.25	7/1/30	5,000,000	5,685,450
Massachusetts Housing Finance Agency, Housing Revenue Tender Option Bond Trust Receipts (Series	7.00	12/1/38	4,575,000	4,924,393

2016-XM0368),				
(Massachusetts Development Finance				
Agency, Revenue (Harvard University				
Issue)) Non-recourse	5.25	8/1/18	10,000,000 [b,c]	11,858,600
Tender Option Bond Trust Receipts (Series				
2016-XM0372),				
(Massachusetts, Consolidated Loan)				
Non-recourse	5.00	4/1/19	6,400,000 [b,c]	7,588,288
Tender Option Bond Trust Receipts (Series				
2016-XM0386),				
(University of Massachusetts Building				
Authority, Project and Refunding				
Revenue) Non-recourse	5.00	5/1/21	7,406,665 [b,c]	8,873,697
				41,988,253
Michigan - 5.6%				
Detroit,				
Water Supply System Senior Lien				
Revenue	5.00	7/1/31	3,780,000	4,236,851

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Long-Term Municipal Investments - 139.9% (continued)	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Michigan - 5.6% (continued)				
Detroit, Water Supply System Senior Lien Revenue	5.00	7/1/36	3,290,000	3,647,919
Kent Hospital Finance Authority, Revenue (Metropolitan Hospital Project)	6.00	7/1/35	2,000,000	2,005,980
Michigan Finance Authority, HR (Trinity Health Credit Group)	5.00	12/1/45	2,500,000	3,020,900
Michigan Finance Authority, Local Government Loan Program Revenue (Detroit Water and Sewerage Department, Sewage Disposal System Revenue Second Lien Local Project Bonds)	5.00	7/1/34	2,000,000	2,359,300
Michigan Finance Authority, Local Government Loan Program Revenue (Detroit Water and Sewerage Department, Water Supply System Revenue Senior Lien Local Project Bonds) (Insured; National Public Finance Guarantee Corp.)	5.00	7/1/36	1,000,000	1,164,440
Michigan Strategic Fund, SWDR (Genesee Power Station Project)	7.50	1/1/21	2,295,000	2,294,977
Royal Oak Hospital Finance Authority, HR (William Beaumont Hospital Obligated Group) (Prerefunded)	8.00	9/1/18	5,000,000 [e]	5,734,650
				24,465,017
Missouri - .6%				
Missouri Health and Educational Facilities Authority, Senior Living Facilities Revenue (Lutheran Senior Services Projects)	5.00	2/1/46	2,200,000	**2,561,526**
New Jersey - 4.2%				
Essex County Improvement Authority,				

SWDR (Covanta Project)	5.25	7/1/45	1,000,000 [c]	1,047,040
New Jersey Economic Development Authority, School Facilities Construction Revenue	5.50	12/15/29	5,000,000	5,490,800
New Jersey Economic Development Authority, School Facilities Construction Revenue	5.25	6/15/40	4,250,000	4,916,187
New Jersey Economic Development Authority, Water Facilities Revenue (New Jersey - American Water Company, Inc. Project)	5.70	10/1/39	3,000,000	3,387,330
Tobacco Settlement Financing Corporation of New Jersey, Tobacco Settlement Asset-Backed Bonds	4.50	6/1/23	910,000	927,690
Tobacco Settlement Financing Corporation of New Jersey, Tobacco Settlement Asset-Backed Bonds	4.63	6/1/26	1,600,000	1,615,296

Long-Term Municipal Investments - 139.9% (continued)	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
New Jersey - 4.2% (continued)				
Tobacco Settlement Financing Corporation of New Jersey, Tobacco Settlement Asset-Backed Bonds	5.00	6/1/41	1,000,000	985,670
				18,370,013
New Mexico - 1.3%				
Farmington, PCR (Public Service Company of New Mexico San Juan Project)	5.90	6/1/40	5,000,000	**5,683,500**
New York - 14.2%				
Barclays Capital Municipal Trust Receipts (Series 11 B), (New York City Transitional Finance Authority, Future Tax Secured Revenue) Recourse	5.00	5/1/30	4,488,203 [b,c]	4,983,697
Barclays Capital Municipal Trust Receipts (Series 7 B), (New York City Transitional Finance Authority, Future Tax Secured Subordinate Revenue) Recourse	5.50	11/1/27	5,000,000 [b,c]	5,943,700
Long Island Power Authority, Electric System General Revenue (Prerefunded)	6.25	4/1/19	3,000,000 [e]	3,425,910
Metropolitan Transportation Authority, Transportation Revenue	6.25	11/15/23	1,775,000	1,990,787
Metropolitan Transportation Authority, Transportation Revenue (Prerefunded)	6.25	11/15/18	6,650,000 [e]	7,463,295
New York City Educational Construction Fund, Revenue	6.50	4/1/28	2,785,000	3,434,351
New York Liberty Development Corporation, Revenue (3 World Trade Center Project)	5.00	11/15/44	5,500,000 [c]	6,398,865
New York Transportation Development				

Corporation,				
Special Facility Revenue (American				
Airlines, Inc. John F. Kennedy				
International Airport Project)	5.00	8/1/31	500,000	550,910
Niagara Area Development Corporation,				
Solid Waste Disposal Facility Revenue				
(Covanta Energy Project)	5.25	11/1/42	2,000,000 [c]	2,043,720
Port Authority of New York and New				
Jersey,				
Special Project Bonds (JFK				
International Air Terminal LLC Project)	6.00	12/1/36	4,710,000	5,552,336
RIB Floater Trust (Barclays Bank PLC)				
(Series 16 U),				
(New York City Municipal Water				
Finance Authority, Water and Sewer				
System Second General Resolution				
Revenue) Recourse	5.00	6/15/44	12,600,000 [b,c]	14,877,324

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Long-Term Municipal Investments - 139.9% (continued)	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
New York - 14.2% (continued)				
Tender Option Bond Trust Receipts (Series 2016-XM0370), (New York City Transitional Finance Authority, Future Tax Secured Subordinate Revenue) Non-recourse	5.25	11/1/18	5,000,000 [b,c]	5,883,650
				62,548,545
North Carolina - 2.6%				
Barclays Capital Municipal Trust Receipts (Series 31 W), (North Carolina Medical Care Commission, Health Care Facilities Revenue (Duke University Health System)) Recourse	5.00	6/1/42	10,000,000 [b,c]	**11,569,800**
Ohio - 6.3%				
Buckeye Tobacco Settlement Financing Authority, Tobacco Settlement Asset-Backed Bonds	5.88	6/1/30	2,000,000	1,996,980
Buckeye Tobacco Settlement Financing Authority, Tobacco Settlement Asset-Backed Bonds	6.50	6/1/47	11,285,000	11,583,488
Butler County, Hospital Facilities Revenue (UC Health)	5.50	11/1/40	3,000,000	3,524,700
Ohio Air Quality Development Authority, Air Quality Revenue (Ohio Valley Electric Corporation Project)	5.63	10/1/19	4,200,000	4,658,304
Port of Greater Cincinnati Development Authority, Tax Increment Development Revenue (Fairfax Village Red Bank Infrastructure Project)	5.63	2/1/36	2,530,000 [c]	2,578,854
Southeastern Ohio Port Authority, Hospital Facilities Improvement				

Revenue (Memorial Health System				
Obligated Group Project)	6.00	12/1/42	2,000,000	2,301,380
Southeastern Ohio Port Authority,				
Hospital Facilities Improvement				
Revenue (Memorial Health System				
Obligated Group Project)	5.00	12/1/43	1,000,000	1,079,830
				27,723,536
Oregon - .4%				
Warm Springs Reservation Confederated				
Tribes,				
Hydroelectric Revenue (Pelton Round				
Butte Project)	6.38	11/1/33	1,500,000	**1,670,265**
Pennsylvania - 2.8%				
Montgomery County Industrial				
Development Authority,				
Retirement Community Revenue (ACTS				
Retirement - Life Communities, Inc.				
Obligated Group)	5.00	11/15/36	2,650,000	3,183,869
Philadelphia,				
GO	6.50	8/1/41	4,700,000	5,627,451

Long-Term Municipal Investments - 139.9% (continued)	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Pennsylvania - 2.8% (continued)				
Tender Option Bond Trust Receipts (Series 2016-XM0373), (Geisinger Authority, Health System Revenue (Geisinger Health System)) Non-recourse	5.13	6/1/35	3,000,000 [b,c]	3,395,070
				12,206,390
Rhode Island - 1.3%				
Rhode Island Health and Educational Building Corporation, Hospital Financing Revenue (Lifespan Obligated Group Issue) (Insured; Assured Guaranty Corp.) (Prerefunded)	7.00	5/15/19	5,000,000 [e]	**5,841,650**
South Carolina - 2.8%				
Tender Option Bond Trust Receipts (Series 2016-XM0384), (South Carolina Public Service Authority, Revenue Obligations (Santee Cooper)) Non-recourse	5.13	6/1/37	10,200,000 [b,c]	**12,123,006**
Tennessee - 2.2%				
Metropolitan Government of Nashville and Davidson County Health and Educational Facilities Board, Revenue (The Vanderbilt University)	5.50	10/1/29	2,050,000	2,332,244
Metropolitan Government of Nashville and Davidson County Health and Educational Facilities Board, Revenue (The Vanderbilt University) (Prerefunded)	5.50	10/1/19	450,000 [e]	515,471
Metropolitan Government of Nashville and Davidson County Health and Educational Facilities Board, Revenue (The Vanderbilt University) (Prerefunded)	5.50	10/1/19	3,000,000 [e]	3,436,470
Tender Option Bond Trust Receipts (Series 2016-XM0388),				

(Metropolitan Government of Nashville and Davidson County, Water and Sewer Revenue) Non-recourse	5.00	7/1/21	3,000,000 [b,c]	3,616,740
				9,900,925
Texas - 19.0%				
Barclays Capital Municipal Trust Receipts (Series 28 W), (Leander Independent School District, Unlimited Tax School Building Bonds (Permanent School Fund Guarantee Program)) Recourse	5.00	8/15/40	9,997,299 [b,c]	11,194,449
Barclays Capital Municipal Trust Receipts (Series 39 W), (Texas A&M University System Board of Regents, Financing System Revenue) Recourse	5.00	5/15/39	13,160,000 [b,c]	15,007,664
Board of Managers, Joint Guadalupe County, Hospital Mortgage Improvement Revenue (City of Seguin Hospital)	5.00	12/1/45	1,000,000	1,079,030

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Long-Term Municipal Investments - 139.9% (continued)	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Texas - 19.0% (continued)				
Central Texas Regional Mobility Authority, Senior Lien Revenue	5.00	1/1/45	1,500,000	1,769,475
Clifton Higher Education Finance Corporation, Education Revenue (International Leadership of Texas)	5.75	8/15/45	2,500,000	2,802,550
Clifton Higher Education Finance Corporation, Education Revenue (Uplift Education)	4.50	12/1/44	2,500,000	2,643,725
Harris County Health Facilities Development Corporation, HR (Memorial Hermann Healthcare System) (Prerefunded)	7.25	12/1/18	7,290,000 [e]	8,358,714
Harris County-Houston Sports Authority, Senior Lien Revenue (Insured; Assured Guaranty Municipal Corp.)	0.00	11/15/51	7,500,000 [d]	1,686,600
Houston, Combined Utility System First Lien Revenue (Insured; Assured Guaranty Corp.)	6.00	11/15/36	230,000	263,325
Houston, Combined Utility System First Lien Revenue (Insured; Assured Guaranty Corp.) (Prerefunded)	6.00	5/15/19	4,770,000 [e]	5,441,187
Love Field Airport Modernization Corporation, Special Facilities Revenue (Southwest Airlines Company - Love Field Modernization Program Project)	5.00	11/1/28	1,000,000	1,150,650
New Hope Cultural Education Facilities Finance Corporation, Student Housing Revenue (National Campus and Community Development Corporation - College Station Properties				

LLC - Texas A&M University Project)	5.00	7/1/35	500,000	568,490
North Texas Tollway Authority, First Tier System Revenue (Insured; Assured Guaranty Corp.)	5.75	1/1/40	1,575,000	1,680,793
North Texas Tollway Authority, First Tier System Revenue (Insured; Assured Guaranty Corp.) (Prerefunded)	5.75	1/1/18	9,500,000 [e]	10,146,665
North Texas Tollway Authority, Second Tier System Revenue (Prerefunded)	5.75	1/1/18	1,400,000 [e]	1,495,298
Tarrant County Cultural Education Facilities Finance Corporation, Retirement Facility Revenue (Buckingham Senior Living Community, Inc. Project)	5.50	11/15/45	3,000,000	3,377,970
Tender Option Bond Trust Receipts (Series 2016-XM0377), (San Antonio, Electric and Gas Systems Junior Lien Revenue) Non-recourse	5.00	2/1/21	12,450,000 [b,c]	14,912,361

Long-Term Municipal Investments - 139.9% (continued)	Coupon Rate (%)	Maturity Date	Principal Amount ($)	Value ($)
Texas - 19.0% (continued)				
Texas Department of Housing and Community Affairs, Home Mortgage Revenue (Collateralized: FHLMC, FNMA and GNMA)	13.01	7/2/24	150,000 [f]	158,691
				83,737,637
Virginia - 3.1%				
Chesterfield County Economic Development Authority, Retirement Facilities First Mortgage Revenue (Brandermill Woods Project)	5.13	1/1/43	700,000	747,670
Henrico County Industrial Development Authority, Revenue (Bon Secours Health System, Inc.) (Insured; Assured Guaranty Municipal Corp.)	10.67	8/23/27	6,050,000 [f]	8,184,682
Virginia College Building Authority, Educational Facilities Revenue (Marymount University Project) (Green Bonds)	5.00	7/1/45	1,000,000 [c]	1,106,960
Washington County Industrial Development Authority, HR (Mountain States Health Alliance)	7.75	7/1/38	3,000,000	3,407,820
				13,447,132
Washington - 3.5%				
Barclays Capital Municipal Trust Receipts (Series 27 B), (King County, Sewer Revenue) Recourse	5.00	1/1/29	8,577,246 [b,c]	9,965,104
Washington Health Care Facilities Authority, Mortgage Revenue (Highline Medical Center) (Collateralized; FHA) (Prerefunded)	6.25	8/1/18	2,975,000 [e]	3,293,831
Washington Housing Finance Commission,				

Nonprofit Housing Revenue (Presbyterian Retirement Communities Northwest Projects)	5.00	1/1/46	1,700,000 [c]	1,929,041
				15,187,976
West Virginia - 1.3%				
The County Commission of Harrison County, SWDR (Allegheny Energy Supply Company, LLC Harrison Station Project)	5.50	10/15/37	5,670,000	**5,879,336**
Wisconsin - 1.1%				
Public Finance Authority of Wisconsin, Lease Development Revenue (KU Campus Development Corporation - Central District Development Project)	5.00	3/1/46	4,000,000	**4,792,320**
U.S. Related - .6%				
Puerto Rico Commonwealth, Public Improvement GO (Insured; Assured Guaranty Municipal Corp.)	5.00	7/1/35	2,500,000	**2,693,600**
Total Investments (cost $540,068,610)			**139.9 %**	**615,833,611**

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Liabilities, Less Cash and Receivables	**(18.8 %)**	**(82,762,273)**
Preferred Stock, at redemption value	**(21.1 %)**	**(93,000,000)**
Net Assets Applicable to Common Shareholders	**100.0 %**	**440,071,338**

a Zero coupon until a specified date at which time the stated coupon rate becomes effective until maturity.

b Collateral for floating rate borrowings.

c Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At August 31, 2016, these securities amounted to $246,905,490, or 56.11% of net assets applicable to Common Shareholders.

d Security issued with a zero coupon. Income is recognized through the accretion of discount.

e These securities are prerefunded; the date shown represents the prerefunded date. Bonds which are prerefunded are collateralized by U.S. Government securities which are held in escrow and are used to pay principal and interest on the municipal issue and to retire the bonds in full at the earliest refunding date.

f Inverse floater security—the interest rate is subject to change periodically. Rate shown is the interest rate in effect at August 31, 2016.

STATEMENT OF INVESTMENTS
Dreyfus Strategic Municipal Bond Fund, Inc.
August 31, 2016 (Unaudited)

The following is a summary of the inputs used as of August 31, 2016 in valuing the fund's investments:

	Level 1 - Unadjusted Quoted Prices	Level 2 - Other Significant Observable Inputs	Level 3 - Significant Unobservable Inputs	Total
Assets ($)				
Investments in Securities:				
Municipal Bonds†	-	615,833,611	-	**615,833,611**
Liabilities ($)				
Floating Rate Notes††	-	(93,368,507)	-	**(93,368,507)**

† *See Statement of Investments for additional detailed categorizations.*

†† *Certain of the fund's liabilities are held at carrying amount, which approximates fair value for financial reporting purposes.*

NOTES

The Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) is the exclusive reference of authoritative U.S. generally accepted accounting principles (“GAAP”) recognized by the FASB to be applied by nongovernmental entities. Rules and interpretive releases of the Securities and Exchange Commission (“SEC”) under authority of federal laws are also sources of authoritative GAAP for SEC registrants. The fund’s financial statements are prepared in accordance with GAAP, which may require the use of management estimates and assumptions. Actual results could differ from those estimates.

The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., the exit price). GAAP establishes a fair value hierarchy that prioritizes the inputs of valuation techniques used to measure fair value. This hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

Additionally, GAAP provides guidance on determining whether the volume and activity in a market has decreased significantly and whether such a decrease in activity results in transactions that are not orderly. GAAP requires enhanced disclosures around valuation inputs and techniques used during annual and interim periods.

Various inputs are used in determining the value of the fund’s investments relating to fair value measurements. These inputs are summarized in the three broad levels listed below:

Level 1—unadjusted quoted prices in active markets for identical investments.

Level 2—other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.).

Level 3—significant unobservable inputs (including the fund’s own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. Valuation techniques used to value the fund’s investments are as follows:

Investments in securities are valued each business day by an independent pricing service (the “Service”) approved by the fund's Board Members (the "Board") Investments for which quoted bid prices are readily available and are representative of the bid side of the market in the judgment of the Service are valued at the mean between the quoted bid prices (as obtained by the Service from dealers in such securities) and asked prices (as calculated by the Service based upon its evaluation of the market for such securities). Other investments (which constitute a majority of the portfolio securities) are carried at

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fair value as determined by the Service, based on methods which include consideration of the following: yields or prices of municipal securities of comparable quality, coupon, maturity and type; indications as to values from dealers; and general market conditions. All of the preceding securities are generally categorized within Level 2 of the fair value hierarchy.

The Service's procedures are reviewed by Dreyfus under the general supervision of the Board.

When market quotations or official closing prices are not readily available, or are determined not to reflect accurately fair value, such as when the value of a security has been significantly affected by events after the close of the exchange or market on which the security is principally traded, but before the fund calculates its net asset value, the fund may value these investments at fair value as determined in accordance with the procedures approved by the Board. Certain factors may be considered when fair valuing investments such as: fundamental analytical data, the nature and duration of restrictions on disposition, an evaluation of the forces that influence the market in which the securities are purchased and sold, and public trading in similar securities of the issuer or comparable issuers. These securities are either categorized within Level 2 or 3 of the fair value hierarchy depending on the relevant inputs used.

For restricted securities where observable inputs are limited, assumptions about market activity and risk are used and are generally categorized within Level 3 of the fair value hierarchy.

Inverse Floater Securities: The fund participates in secondary inverse floater structures in which fixed-rate, tax-exempt municipal bonds are transferred to a trust (the "Inverse Floater Trust"). The Inverse Floater Trust typically issues two variable rate securities that are collateralized by the cash flows of the fixed-rate, tax-exempt municipal bonds. One of these variable rate securities pays interest based on a short-term floating rate set by a remarketing agent at predetermined intervals ("Trust Certificates"). A residual interest tax-exempt security is also created by the Inverse Floater Trust, which is transferred to the fund, and is paid interest based on the remaining cash flows of the Inverse Floater Trust, after payment of interest on the other securities and various expenses of the Inverse Floater Trust. An inverse floater security may be collapsed without the consent of the fund due to certain termination events such as bankruptcy, default or other credit event.

The fund accounts for the transfer of bonds to the Inverse Floater Trust as secured borrowings, with the securities transferred remaining in the fund's investments, and the related floating rate certificate securities reflected as fund liabilities in the Statement of Assets and Liabilities.

The fund may invest in inverse floater securities on either a non-recourse or recourse basis. These securities are typically supported by a liquidity facility provided by a bank or other financial institution (the "Liquidity Provider") that allows the holders of the Trust Certificates to tender their certificates in exchange for payment from the Liquidity

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Provider of par plus accrued interest on any business day prior to a termination event. When the fund invests in inverse floater securities on a non-recourse basis, the Liquidity Provider is required to make a payment under the liquidity facility due to a termination event to the holders of the Trust Certificates. When this occurs, the Liquidity Provider typically liquidates all or a portion of the municipal securities held in the Inverse Floater Trust. A liquidation shortfall occurs if the Trust Certificates exceed the proceeds of the sale of the bonds in the Inverse Floater Trust ("Liquidation Shortfall"). When a fund invests in inverse floater securities on a recourse basis, the fund typically enters into a reimbursement agreement with the Liquidity Provider where the fund is required to repay the Liquidity Provider the amount of any Liquidation Shortfall. As a result, a fund investing in a recourse inverse floater security bears the risk of loss with respect to any Liquidation Shortfall.

At August 31, 2016, accumulated net unrealized appreciation on investments was $75,765,001, consisting of $75,768,939 gross unrealized appreciation and $3,938 gross unrealized depreciation.

At August 31, 2016, the cost of investments for federal income tax purposes was substantially the same as the cost for financial reporting purposes (see the Statement of Investments).

Additional investment related disclosures are hereby incorporated by reference to the annual and semi-annual reports previously filed with the SEC on Form N-CSR.

Item 2. Controls and Procedures.

(a) The Registrant's principal executive and principal financial officers have concluded, based on their evaluation of the Registrant's disclosure controls and procedures as of a date within 90 days of the filing date of this report, that the Registrant's disclosure controls and procedures are reasonably designed to ensure that information required to be disclosed by the Registrant on Form N-Q is recorded, processed, summarized and reported within the required time periods and that information required to be disclosed by the Registrant in the reports that it files or submits on Form N-Q is accumulated and communicated to the Registrant's management, including its principal executive and principal financial officers, as appropriate to allow timely decisions regarding required disclosure.

(b) There were no changes to the Registrant's internal control over financial reporting that occurred during the Registrant's most recently ended fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3. Exhibits.

(a) Certifications of principal executive and principal financial officers as required by Rule 30a-2(a) under the Investment Company Act of 1940.

FORM N-Q

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dreyfus Strategic Municipal Bond Fund, Inc.

By: /s/ Bradley J. Skapyak

Bradley J. Skapyak

President

Date: October 14, 2016

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this Report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Bradley J. Skapyak

Bradley J. Skapyak

President

Date: October 14, 2016

By: /s/ James Windels

James Windels

Treasurer

Date: October 14, 2016

EXHIBIT INDEX

(a) Certifications of principal executive and principal financial officers as required by Rule 30a-2(a) under the Investment Company Act of 1940. (EX-99.CERT)