

TEMPLETON GLOBAL INCOME FUND
Form N-Q
January 29, 2010

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-05459

TEMPLETON GLOBAL INCOME FUND

(Exact name of registrant as specified in charter)

500 EAST BROWARD BLVD., SUITE 2100, FORT LAUDERDALE, FL 33394-3091

(Address of principal executive offices) (Zip code)

CRAIG S. TYLE, ONE FRANKLIN PARKWAY, SAN MATEO, CA 94403-1906

(Name and address of agent for service)

Registrant's telephone number, including area code: (954) 527-7500

Date of fiscal year end: 8/31

Date of reporting period: 11/30/09

ITEM 1. SCHEDULE OF INVESTMENTS.

Templeton Global Income Fund

STATEMENT OF INVESTMENTS, NOVEMBER 30, 2009 (UNAUDITED)

	PRINCIPAL (a) AMOUNT	
	-----	-----
BONDS 94.5%		
ARGENTINA 2.6%		
(b, c) Government of Argentina, senior bond, FRN, 0.943%, 8/03/12	98,977,000	\$

AUSTRALIA 8.7%		
New South Wales Treasury Corp.,		
6.00%, 5/01/12	10,565,000	AUD
senior note, 5.50%, 3/01/17	36,971,000	AUD
Queensland Treasury Corp.,		
13, 6.00%, 8/14/13	41,536,000	AUD
17, 6.00%, 9/14/17	12,395,000	AUD
(d) 144A, 7.125%, 9/18/17	16,480,000	NZD

BRAZIL 7.5%		

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

Nota Do Tesouro Nacional,		
9.609%, 1/01/12	23,075 (e)	BRL
9.609%, 1/01/14	15,000 (e)	BRL
9.609%, 1/01/17	54,900 (e)	BRL
(f) Index Linked, 6.00%, 5/15/15	20,140 (e)	BRL
(f) Index Linked, 6.00%, 5/15/45	23,625 (e)	BRL

CANADA 1.4%		
Province of Manitoba, 6.375%, 9/01/15	14,800,000	NZD
Province of Ontario, 6.25%, 6/16/15	8,460,000	NZD

HUNGARY 2.6%		
Government of Hungary,		
3.50%, 7/18/16	905,000	EUR
4.375%, 7/04/17	4,435,000	EUR
5.75%, 6/11/18	12,690,000	EUR
senior note, 3.875%, 2/24/20	2,700,000	EUR

INDONESIA 10.2%		
Government of Indonesia,		
FR19, 14.25%, 6/15/13	84,050,000,000	IDR
FR20, 14.275%, 12/15/13	81,836,000,000	IDR
FR26, 11.00%, 10/15/14	3,500,000,000	IDR
FR27, 9.50%, 6/15/15	34,890,000,000	IDR
FR30, 10.75%, 5/15/16	87,035,000,000	IDR
FR31, 11.00%, 11/15/20	335,739,000,000	IDR
FR34, 12.80%, 6/15/21	59,666,000,000	IDR
FR35, 12.90%, 6/15/22	32,530,000,000	IDR
FR36, 11.50%, 9/15/19	23,000,000,000	IDR
FR42, 10.25%, 7/15/27	25,430,000,000	IDR
FR43, 10.25%, 7/15/22	8,450,000,000	IDR
FR46, 9.50%, 7/15/23	41,250,000,000	IDR
FR47, 10.00%, 2/15/28	52,895,000,000	IDR
FR48, 9.00%, 9/15/18	18,520,000,000	IDR
(d) senior bond, 144A, 8.50%, 10/12/35	2,952,000	
(d) senior bond, 144A, 6.625%, 2/17/37	2,090,000	
(d) senior bond, 144A, 7.75%, 1/17/38	7,050,000	
(g) senior bond, Reg S, 8.50%, 10/12/35	5,510,000	
(g) senior bond, Reg S, 7.75%, 1/17/38	3,310,000	

Quarterly Statement of Investments See Notes to Statements of Investments

LITHUANIA 1.2%		
(d) Government of Lithuania, 144A, 6.75%, 1/15/15	15,000,000	\$
MEXICO 4.7%		
Government of Mexico,		
M 20, 8.00%, 12/07/23	2,727,000 (h)	MXN

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

M 20, 10.00%, 12/05/24	15,000 (h)	MXN
M 20, 7.50%, 6/03/27	3,058,000 (h)	MXN
senior bond, 5.95%, 3/19/19	13,260,000	

NEW ZEALAND 1.1%		
Government of New Zealand, 6.00%, 11/15/11	18,273,000	NZD

NORWAY 1.5%		
Government of Norway, 6.00%, 5/16/11	96,190,000	NOK

PERU 3.5%		
Government of Peru,		
9.91%, 5/05/15	6,500,000	PEN
7.84%, 8/12/20	32,200,000	PEN
Series 7, 8.60%, 8/12/17	61,545,000	PEN

PHILIPPINES 0.1%		
(g) Government of the Philippines, Reg S, 9.125%, 2/22/10	770,000	EUR

POLAND 9.1%		
Government of Poland,		
4.75%, 4/25/12	27,930,000	PLN
5.75%, 4/25/14	147,355,000	PLN
6.25%, 10/24/15	19,335,000	PLN
5.75%, 9/23/22	60,500,000	PLN
senior note, 6.375%, 7/15/19	17,000,000	

QATAR 1.0%		
(d) Government of Qatar, senior note, 144A, 6.55%, 4/09/19	10,450,000	

RUSSIA 4.8%		
(d) Government of Russia, 144A, 7.50%, 3/31/30	51,543,020	

SOUTH AFRICA 2.7%		
Government of South Africa,		
5.25%, 5/16/13	3,330,000	EUR
4.50%, 4/05/16	1,829,000	EUR
6.875%, 5/27/19	18,620,000	
senior note, 6.50%, 6/02/14	775,000	
senior note, 5.875%, 5/30/22	3,355,000	

SOUTH KOREA 16.1%		
The Export-Import Bank of Korea,		
5.125%, 3/16/15	300,000	
4.625%, 2/20/17	205,000	EUR
(g) Reg S, 5.25%, 2/10/14	295,000	
senior note, 8.125%, 1/21/14	995,000	
Government of Korea, senior bond, 5.625%, 11/03/25	620,000	
Korea Deposit Insurance Corp.,		
07-1, 5.57%, 9/14/12	7,200,000,000	KRW
08-1, 5.28%, 2/15/13	1,232,000,000	KRW
Korea Development Bank, senior note, 8.00%, 1/23/14	3,325,000	
Korea Treasury Bond,		
0400-1206, 4.00%, 6/10/12	76,268,710,000	KRW

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

0475-1112, 4.75%, 12/10/11	69,639,880,000	KRW	
0475-1203, 4.75%, 3/10/12	15,946,000,000	KRW	
0525-1303, 5.25%, 3/10/13	1,866,530,000	KRW	
0525-1509, 5.25%, 9/10/15	4,000,000,000	KRW	
0550-1106, 5.50%, 6/10/11	19,068,600,000	KRW	\$
senior note, 7.125%, 4/16/19	15,880,000		
SRI LANKA 2.1%			
Government of Sri Lanka, A,			
8.50%, 1/15/13	567,300,000	LKR	
13.50%, 2/01/13	550,800,000	LKR	
11.25%, 7/15/14	585,500,000	LKR	
11.00%, 8/01/15	1,103,400,000	LKR	
(i) SUPRANATIONAL 4.4%			
Corporacion Andina De Fomento, 8.125%, 6/04/19	8,640,000		
European Investment Bank, senior note, 4.50%, 5/15/13	113,650,000	NOK	
Inter-American Development Bank,			
7.50%, 4/15/15	8,000,000	NZD	
6.00%, 12/15/17	6,000,000	NZD	
senior note, 7.50%, 12/05/24	185,000,000	MXN	
SWEDEN 5.7%			
Government of Sweden, 5.25%, 3/15/11	457,575,000	SEK	
UNITED ARAB EMIRATES 0.9%			
(d) Emirate of Abu Dhabi, 144A, 6.75%, 4/08/19	10,260,000		
VENEZUELA 2.6%			
Government of Venezuela,			
10.75%, 9/19/13	6,155,000		
(g) senior bond, Reg S, 5.375%, 8/07/10	19,905,000		
Petroleos de Venezuela SA, senior bond, zero cpn., 7/10/11	7,600,000		
TOTAL BONDS (COST \$996,039,030)			1,1
MUNICIPAL BONDS 3.9%			
UNITED STATES AND U.S. TERRITORIES 3.9%			
Alabama Public Housing Authorities Capital Program			
Revenue, Series B, FSA Insured, 4.45%, 1/01/24	55,000		
Alabama State University Revenue, General Tuition and Fee,			
Assured Guaranty,			
5.00%, 9/01/29	5,000		
5.75%, 9/01/39	5,000		
Bay Area Toll Authority Toll Bridge Revenue, San Francisco			
Bay Area, Refunding, Series F-1,			
5.00%, 4/01/39	605,000		
5.50%, 4/01/43	295,000		

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

Bexar County Hospital District GO, Certificates of Obligation, 5.00%, 2/15/32	805,000	
Bexar County Revenue, Venue Project, Refunding, Series A, BHAC Insured, 5.25%, 8/15/47	730,000	
California State GO, Refunding, 5.125%, 4/01/33	500,000	
Refunding, 5.00%, 4/01/38	205,000	
Various Purpose, 6.00%, 4/01/38	20,130,000	
District of Columbia University Revenue, Georgetown University, Refunding, Series D, BHAC Insured, 5.50%, 4/01/36	1,545,000	
Florida State Hurricane Catastrophe Fund Finance Corp. Revenue, Series A, 4.25%, 7/01/14	2,375,000	
Hamilton County Sales Tax Revenue, sub. bond, Refunding, Series A, FSA Insured, 5.00%, 12/01/32	1,825,000	
Illinois Municipal Electricity Agency Power Supply Revenue, Series A, BHAC Insured, 5.00%, 2/01/35	1,085,000	
Kentucky State Municipal Power Agency Power System Revenue, Prairie State Project, Series A, BHAC Insured, 5.25%, 9/01/42	2,395,000	
Las Vegas Valley Water District GO, Refunding, Series A, NATL Insured, 5.00%, 6/01/26	395,000	
Lewisville ISD, GO, School Building, 5.00%, 8/15/26	545,000	
Los Angeles USD, GO, Series I, 5.00%, 7/01/26	180,000	
7/01/27	195,000	
Minneapolis Health Care System Revenue, Fairview Health Services, Series B, Assured Guaranty, 6.50%, 11/15/38	1,670,000	
MTA Revenue, Series B, Assured Guaranty, 5.25%, 11/15/20	430,000	\$
Transportation, Series A, FSA Insured, 5.50%, 11/15/21	410,000	
North Carolina Eastern Municipal Power Agency Power System Revenue, Refunding, Series A, Assured Guaranty, 5.25%, 1/01/19	250,000	
Palomar Pomerado Health GO, Election of 2004, Series A, NATL Insured, 5.125%, 8/01/37	2,080,000	
Philadelphia GO, Refunding, Series A, Assured Guaranty, 5.00%, 8/01/24	50,000	
Placentia-Yorba Linda USD, GO, 2008 Election, Series A, 5.25%, 8/01/32	2,400,000	
Poway USD, GO, Election of 2008, ID 07-1-A, zero cpn., 8/01/27	705,000	
8/01/30	705,000	
8/01/32	885,000	
8/01/33	470,000	
Puerto Rico Commonwealth GO, Public Improvement, Refunding, Series A, NATL Insured, 5.50%, 7/01/21	100,000	
Regional Transportation District Sales Tax Revenue, Fastracks Project, Series A, AMBAC Insured, 5.00%, 11/01/27	590,000	
San Bernardino Community College District GO, Election of 2002, Series A, 6.375%, 8/01/26	400,000	
6.50%, 8/01/27	580,000	
6.50%, 8/01/28	240,000	
San Mateo County Community College District GO, Election		

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

of 2001, Series C, NATL Insured, zero cpn.,	
9/01/30	1,115,000
9/01/30	590,000
3/01/31	465,000
Tarrant County Cultural Education Facilities Finance Corp.	
Revenue, Christus Health, Refunding, Series A, Assured	
Guaranty, 6.25%, 7/01/28	1,400,000
TOTAL MUNICIPAL BONDS (COST \$44,888,630)	
TOTAL INVESTMENTS (COST \$1,040,927,660) 98.4%	1,1
OTHER ASSETS, LESS LIABILITIES 1.6%	
NET ASSETS 100.0%	\$1,2

- (a) The principal amount is stated in U.S. dollars unless otherwise indicated.
- (b) The coupon rate shown represents the rate at period end.
- (c) The principal amount is stated in original face, and scheduled paydowns are reflected in the market price on ex-date.
- (d) Security was purchased pursuant to Rule 144A under the Securities Act of 1933 and may be sold in transactions exempt from registration only to qualified institutional buyers or in a public offering registered under the Securities Act of 1933. These securities have been deemed liquid under guidelines approved by the Fund's Board of Trustees. At November 30, 2009, the aggregate value of these securities was \$121,938,333, representing 10.06% of net assets.
- (e) Principal amount is stated in 1,000 Brazilian Real Units.
- (f) Redemption price at maturity is adjusted for inflation.
- (g) Security was purchased pursuant to Regulation S under the Securities Act of 1933, which exempts from registration securities offered and sold outside of the United States. Such a security cannot be sold in the United States without either an effective registration statement filed pursuant to the Securities Act of 1933, or pursuant to an exemption from registration. These securities have been deemed liquid under guidelines approved by the Fund's Board of Trustees. At November 30, 2009, the aggregate value of these securities was \$31,159,734, representing 2.57% of net assets.
- (h) Principal amount is stated in 100 Mexican Peso Units.
- (i) A supranational organization is an entity formed by two or more central governments through international treaties.

At November 30, 2009, the Fund had the following forward exchange contracts outstanding. See Note 3.

CURRENCY	COUNTERPARTY	TYPE	QUANTITY	CONTRACT AMOUNT (a)	SETTLEMENT DATE	UNREA APPREC
-----	-----	----	-----	-----	-----	-----
Mexican Peso	CITI	Sell	39,049,000	2,882,377	12/01/09	\$
Mexican Peso	CITI	Buy	39,049,000	3,027,289	12/01/09	
New Zealand Dollar	BZWS	Sell	17,712,736	10,946,471	12/02/09	
New Zealand Dollar	DBAB	Sell	4,580,779	2,786,350	12/02/09	

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

New Zealand Dollar	FBCO	Sell	1,511,663	934,918	12/02/09	
New Zealand Dollar	FBCO	Buy	1,511,663	1,080,839	12/02/09	
New Zealand Dollar	BZWS	Buy	17,712,736	12,646,893	12/02/09	2
New Zealand Dollar	DBAB	Buy	4,580,779	3,277,547	12/02/09	
Chinese Yuan	HSBC	Buy	31,071,000	3,373,564	EUR 12/04/09	
Chinese Yuan	HSBC	Buy	24,661,000	3,373,598	12/04/09	2
Indonesian Rupiah	JPHQ	Buy	20,258,000,000	1,447,000	12/07/09	6
Euro	UBSW	Sell	1,325,806	1,676,415	12/08/09	
Chinese Yuan	JPHQ	Buy	16,342,344	2,318,063	12/14/09	
Chinese Yuan	HSBC	Buy	32,777,418	4,636,127	12/14/09	1
Chinese Yuan	HSBC	Buy	32,904,211	4,651,232	12/15/09	1
Chinese Yuan	JPHQ	Buy	32,791,186	4,651,232	12/15/09	1
Chinese Yuan	HSBC	Buy	32,996,252	4,688,633	12/16/09	1
Malaysian Ringgit	JPHQ	Buy	16,656,368	4,688,633	12/16/09	2
Chinese Yuan	HSBC	Buy	10,145,784	1,435,047	12/17/09	
Malaysian Ringgit	JPHQ	Buy	5,137,469	1,435,047	12/17/09	
Mexican Peso	DBAB	Sell	287,285,013	20,814,889	12/17/09	
Chinese Yuan	HSBC	Buy	30,514,414	4,305,142	12/18/09	1
Chinese Yuan	HSBC	Buy	8,294,486	1,183,236	12/21/09	
Malaysian Ringgit	JPHQ	Buy	6,147,742	1,722,057	12/21/09	
Malaysian Ringgit	HSBC	Buy	3,153,623	887,427	12/21/09	
Chinese Yuan	HSBC	Buy	9,755,745	1,401,688	12/22/09	
Malaysian Ringgit	HSBC	Buy	5,021,942	1,435,579	12/22/09	
Mexican Peso	DBAB	Sell	208,565,232	15,381,824	12/22/09	
Mexican Peso	DBAB	Buy	208,565,232	14,731,784	12/22/09	1,3
Malaysian Ringgit	HSBC	Buy	3,991,727	1,148,038	12/23/09	
Mexican Peso	DBAB	Sell	86,616,747	6,393,276	12/23/09	
Mexican Peso	DBAB	Buy	86,616,747	6,138,243	12/23/09	5
Mexican Peso	DBAB	Sell	138,880,454	10,214,051	12/24/09	
Mexican Peso	HSBC	Sell	106,280,000	7,762,650	12/24/09	
Mexican Peso	DBAB	Buy	138,880,454	9,821,189	12/24/09	8
Malaysian Ringgit	HSBC	Buy	4,516,266	1,291,543	12/28/09	
Euro	DBAB	Sell	12,240,000	16,976,880	1/11/10	
Euro	UBSW	Sell	6,354,000	8,783,643	1/11/10	
Euro	CITI	Sell	3,597,000	4,999,075	1/11/10	
Euro	UBSW	Sell	2,459,575	3,456,170	1/13/10	
Euro	CITI	Sell	2,459,575	3,457,818	1/13/10	
Euro	JPHQ	Sell	2,090,000	2,907,399	1/13/10	
Mexican Peso	DBAB	Sell	92,844,000	6,676,302	1/13/10	
Philippine Peso	JPHQ	Buy	325,450,000	6,978,322	1/13/10	
Euro	BZWS	Sell	3,027,169	4,253,172	1/14/10	
Euro	UBSW	Sell	3,216,367	4,494,551	1/15/10	
Euro	JPHQ	Sell	1,702,783	2,374,548	1/15/10	
Philippine Peso	HSBC	Buy	88,621,000	1,903,781	1/15/10	
Philippine Peso	DBAB	Buy	50,543,000	1,087,882	1/15/10	
Euro	BZWS	Sell	2,459,575	3,464,311	1/19/10	
Philippine Peso	JPHQ	Buy	126,210,000	2,719,691	1/19/10	
Philippine Peso	DBAB	Buy	31,623,000	679,918	1/19/10	
Mexican Peso	DBAB	Sell	15,947,491	1,170,673	1/20/10	
Mexican Peso	DBAB	Buy	15,947,491	1,074,991	1/20/10	1
Mexican Peso	HSBC	Sell	237,185,960	17,406,483	1/21/10	
Mexican Peso	HSBC	Buy	237,185,960	16,124,865	1/21/10	2,0
Euro	UBSW	Sell	4,351,556	6,189,566	1/25/10	
Mexican Peso	DBAB	Sell	14,600,000	1,079,187	1/27/10	

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

Chilean Peso	DBAB	Buy	1,968,980,000	3,117,448	1/28/10	8
Malaysian Ringgit	JPHQ	Buy	48,000,000	13,111,172	1/28/10	9
Chilean Peso	DBAB	Buy	4,531,910,000	7,223,361	1/29/10	1,9
Chilean Peso	JPHQ	Buy	596,880,000	950,446	1/29/10	2
Euro	UBSW	Sell	338,000	474,299	1/29/10	
Mexican Peso	CITI	Sell	39,424,000	2,892,019	1/29/10	
New Zealand Dollar	UBSW	Sell	7,150,005	4,653,938	1/29/10	
Singapore Dollar	HSBC	Sell	46,921,000	31,290,281	1/29/10	
Singapore Dollar	BZWS	Sell	11,732,000	7,796,411	1/29/10	
Singapore Dollar	UBSW	Sell	11,738,000	7,801,461	1/29/10	
Singapore Dollar	HSBC	Buy	46,921,000	33,841,913	1/29/10	
Singapore Dollar	BZWS	Buy	11,732,000	8,417,880	1/29/10	
Singapore Dollar	UBSW	Buy	11,738,000	8,415,181	1/29/10	
Swedish Krona	DBAB	Buy	89,650,000	8,549,902	EUR 1/29/10	
Chilean Peso	DBAB	Buy	950,440,000	1,520,704	2/02/10	3
New Zealand Dollar	DBAB	Sell	10,258,681	5,186,174	2/02/10	
Singapore Dollar	HSBC	Sell	11,752,000	7,820,746	2/02/10	
Singapore Dollar	BZWS	Sell	4,702,000	3,128,410	2/02/10	
Singapore Dollar	BZWS	Buy	4,702,000	3,373,753	2/02/10	
Singapore Dollar	HSBC	Buy	11,752,000	8,458,632	2/02/10	
Chilean Peso	DBAB	Buy	1,783,500,000	2,851,319	2/03/10	7
Chinese Yuan	DBAB	Buy	135,288,000	19,180,966	2/03/10	6
Mexican Peso	CITI	Sell	173,615,100	12,784,146	2/03/10	
Mexican Peso	CITI	Buy	173,615,100	11,571,817	2/03/10	1,7
Singapore Dollar	HSBC	Sell	14,723,000	9,776,293	2/03/10	
Singapore Dollar	HSBC	Buy	14,723,000	10,597,042	2/03/10	
Mexican Peso	HSBC	Sell	146,040,000	10,715,229	2/04/10	
Mexican Peso	UBSW	Sell	116,660,000	8,558,929	2/04/10	
Mexican Peso	UBSW	Buy	116,660,000	7,714,333	2/04/10	1,2
Mexican Peso	HSBC	Buy	146,040,000	9,643,423	2/04/10	1,5
Singapore Dollar	HSBC	Sell	14,805,000	9,776,407	2/04/10	
Singapore Dollar	HSBC	Buy	14,805,000	10,608,569	2/04/10	
Singapore Dollar	HSBC	Sell	11,809,000	7,821,307	2/05/10	
Singapore Dollar	HSBC	Buy	11,809,000	8,461,775	2/05/10	
Euro	HSBC	Sell	675,000	972,446	2/08/10	
Singapore Dollar	JPHQ	Sell	9,302,000	6,178,678	2/08/10	
Singapore Dollar	JPHQ	Buy	9,302,000	6,670,013	2/08/10	
Singapore Dollar	JPHQ	Sell	11,787,000	7,827,733	2/09/10	
Singapore Dollar	JPHQ	Buy	11,787,000	8,474,369	2/09/10	
Singapore Dollar	BZWS	Sell	4,670,600	3,131,205	2/11/10	
Singapore Dollar	BZWS	Buy	4,670,600	3,345,522	2/11/10	
Chilean Peso	DBAB	Buy	935,230,000	1,520,699	2/12/10	3
Malaysian Ringgit	DBAB	Buy	24,260,103	6,683,224	2/12/10	4
New Zealand Dollar	HSBC	Sell	1,456,071	756,283	2/12/10	
South Korean Won	HSBC	Buy	7,084,000,000	5,208,824	2/12/10	8
Chilean Peso	DBAB	Buy	2,301,970,000	3,801,767	2/16/10	8
Chilean Peso	DBAB	Buy	2,298,030,000	3,823,677	2/17/10	8
Malaysian Ringgit	HSBC	Buy	6,108,000	1,675,031	2/17/10	1
New Zealand Dollar	HSBC	Sell	1,943,304	972,041	2/22/10	
Chilean Peso	DBAB	Buy	1,158,950,000	1,911,828	2/26/10	4
Chilean Peso	CITI	Buy	3,938,380,000	6,500,233	2/26/10	1,4
New Zealand Dollar	DBAB	Sell	26,988,728	13,534,847	2/26/10	

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

Chilean Peso	DBAB	Buy	1,153,220,000	1,911,837	3/03/10	4
Chilean Peso	DBAB	Buy	1,873,290,000	3,058,932	3/04/10	7
Chilean Peso	DBAB	Buy	1,173,870,000	1,911,840	3/05/10	4
Chilean Peso	DBAB	Buy	1,107,150,000	1,799,571	3/08/10	4
Chilean Peso	DBAB	Buy	1,176,260,000	1,911,841	3/09/10	4
Mexican Peso	CITI	Sell	395,410,000	29,204,612	3/16/10	
Mexican Peso	CITI	Buy	395,410,000	24,590,174	3/16/10	5,5
Singapore Dollar	JPHQ	Sell	7,659,000	4,977,255	3/17/10	
Singapore Dollar	JPHQ	Buy	7,659,000	5,506,111	3/17/10	
Singapore Dollar	DBAB	Sell	9,714,000	6,316,405	3/18/10	
Singapore Dollar	DBAB	Buy	9,714,000	6,993,369	3/18/10	
Singapore Dollar	DBAB	Sell	14,546,000	9,475,193	3/19/10	
Singapore Dollar	DBAB	Buy	14,546,000	10,373,698	3/19/10	1
Singapore Dollar	DBAB	Sell	19,370,000	12,633,089	3/22/10	
Singapore Dollar	DBAB	Buy	19,370,000	13,944,682	3/22/10	
Singapore Dollar	UBSW	Sell	17,593,000	11,583,106	3/23/10	
Singapore Dollar	UBSW	Buy	17,593,000	12,676,899	3/23/10	
Australian Dollar	BZWS	Sell	4,102,790	2,790,513	3/24/10	
Singapore Dollar	JPHQ	Sell	4,766,000	3,158,592	3/31/10	
Singapore Dollar	JPHQ	Buy	4,766,000	3,416,977	3/31/10	
Indian Rupee	DBAB	Buy	110,524,000	2,135,977	4/09/10	2
Indian Rupee	DBAB	Buy	237,003,000	4,577,115	4/12/10	4
Indian Rupee	JPHQ	Buy	159,192,000	3,051,409	4/13/10	3
Indian Rupee	JPHQ	Buy	156,262,000	3,051,396	4/15/10	2
Indian Rupee	JPHQ	Buy	78,058,000	1,529,949	4/19/10	1
Indian Rupee	DBAB	Buy	54,789,000	1,068,012	4/19/10	1
Malaysian Ringgit	JPHQ	Buy	5,072,841	1,401,221	4/19/10	
Malaysian Ringgit	JPHQ	Buy	14,535,000	4,047,957	4/20/10	2
Indian Rupee	DBAB	Buy	110,998,000	2,141,934	4/26/10	2
Indian Rupee	JPHQ	Buy	15,835,000	305,990	4/27/10	
Indian Rupee	DBAB	Buy	507,510,181	9,912,308	4/28/10	9
Indian Rupee	JPHQ	Buy	78,563,000	1,529,951	4/28/10	1
New Zealand Dollar	DBAB	Sell	16,563,648	9,065,285	4/28/10	
Swedish Krona	BOFA	Buy	29,978,900	2,820,747	EUR 4/29/10	
Indian Rupee	JPHQ	Buy	78,640,000	1,529,961	4/30/10	1
Chilean Peso	DBAB	Buy	2,278,980,000	3,974,919	5/18/10	6
Chilean Peso	CITI	Buy	103,407,000	185,317	5/26/10	
Chilean Peso	DBAB	Buy	362,056,000	648,613	5/26/10	
Chilean Peso	CITI	Buy	466,580,000	825,513	5/28/10	1
Chilean Peso	DBAB	Buy	466,410,000	825,504	5/28/10	1
Chilean Peso	CITI	Buy	186,070,000	330,204	6/01/10	
Indian Rupee	DBAB	Buy	150,389,000	3,064,223	6/01/10	1
New Zealand Dollar	DBAB	Sell	10,620,020	7,417,978	6/01/10	
New Zealand Dollar	UBSW	Sell	10,684,383	7,463,896	6/01/10	
New Zealand Dollar	CITI	Sell	6,044,416	4,215,255	6/01/10	
Indian Rupee	HSBC	Buy	4,458,000	91,918	6/02/10	
New Zealand Dollar	BZWS	Sell	8,856,368	6,237,363	6/02/10	
New Zealand Dollar	DBAB	Sell	4,580,779	3,232,427	6/02/10	
New Zealand Dollar	FBCO	Sell	1,511,663	1,065,722	6/02/10	
Indian Rupee	HSBC	Buy	22,062,000	459,625	6/03/10	
Indian Rupee	HSBC	Buy	147,266,000	3,064,211	6/04/10	
Poland Zloty	DBAB	Buy	13,705,000	3,012,684	EUR 6/04/10	3
Indian Rupee	DBAB	Buy	73,633,000	1,532,106	6/07/10	
Poland Zloty	DBAB	Buy	12,965,000	2,824,434	EUR 6/07/10	3
Indian Rupee	HSBC	Buy	29,570,000	612,850	6/08/10	
Indian Rupee	DBAB	Buy	37,141,000	770,560	6/08/10	

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

Poland Zloty	CITI	Buy	5,203,000	1,129,672	EUR	6/08/10	1
New Zealand Dollar	BZWS	Sell	8,856,368	6,233,643		6/09/10	
Indian Rupee	DBAB	Buy	29,990,000	616,444		6/10/10	
Indian Rupee	BZWS	Buy	44,847,000	924,680		6/11/10	
Indian Rupee	HSBC	Buy	30,052,000	616,451		6/11/10	
Indian Rupee	DBAB	Buy	75,068,000	1,541,121		6/16/10	
Indian Rupee	DBAB	Buy	68,380,000	1,387,018		6/21/10	
Swedish Krona	UBSW	Buy	50,589,000	4,548,225	EUR	6/28/10	4
Swedish Krona	UBSW	Buy	36,736,000	3,315,224	EUR	6/29/10	3
Swedish Krona	UBSW	Buy	45,098,000	4,100,526	EUR	7/15/10	3
Malaysian Ringgit	DBAB	Buy	9,759,000	1,943,056	EUR	7/16/10	
Malaysian Ringgit	DBAB	Buy	61,396,000	17,063,924		7/16/10	8
Indian Rupee	CITI	Buy	16,598,000	331,960		7/19/10	
Indian Rupee	JPHQ	Buy	16,598,000	331,960		7/20/10	
Malaysian Ringgit	DBAB	Buy	11,019,000	2,189,655	EUR	7/20/10	
Malaysian Ringgit	DBAB	Buy	96,842,000	27,120,533		7/20/10	1,1
Malaysian Ringgit	DBAB	Buy	14,167,000	2,815,158	EUR	7/23/10	
Malaysian Ringgit	DBAB	Buy	117,760,000	33,256,142		7/23/10	1,1
Malaysian Ringgit	JPHQ	Buy	14,167,000	2,806,402	EUR	7/27/10	
Malaysian Ringgit	JPHQ	Buy	123,816,000	34,877,746		7/27/10	1,2
Swedish Krona	DBAB	Buy	45,098,000	4,230,780	EUR	7/27/10	1
Malaysian Ringgit	HSBC	Buy	1,687,000	478,405		7/30/10	
New Zealand Dollar	DBAB	Sell	17,733,735	11,411,658		7/30/10	
New Zealand Dollar	DBAB	Sell	17,666,270	11,347,929		8/03/10	
New Zealand Dollar	BZWS	Sell	6,915,607	4,439,820		8/03/10	
New Zealand Dollar	DBAB	Sell	6,999,201	4,471,789		8/04/10	
New Zealand Dollar	BZWS	Sell	3,484,510	2,237,056		8/04/10	
New Zealand Dollar	CITI	Sell	17,544,053	11,456,705		8/05/10	
New Zealand Dollar	DBAB	Sell	5,204,459	3,392,267		8/05/10	
Malaysian Ringgit	HSBC	Buy	3,400,000	971,984		8/06/10	
New Zealand Dollar	CITI	Sell	6,870,623	4,490,055		8/06/10	
New Zealand Dollar	FBCO	Sell	3,428,957	2,233,108		8/06/10	
New Zealand Dollar	FBCO	Sell	15,302,017	10,059,786		8/09/10	
New Zealand Dollar	CITI	Sell	6,779,343	4,457,147		8/09/10	
New Zealand Dollar	DBAB	Sell	6,809,934	4,479,575		8/09/10	
New Zealand Dollar	FBCO	Sell	6,713,771	4,458,817		8/11/10	
New Zealand Dollar	DBAB	Sell	15,333,885	9,990,809		8/12/10	
New Zealand Dollar	DBAB	Sell	4,178,000	2,711,940		8/13/10	
New Zealand Dollar	DBAB	Sell	4,407,000	2,909,061		8/16/10	
Brazilian Real	DBAB	Buy	4,460,000	216,608,820	JPY	8/17/10	
Israeli Shekel	CITI	Buy	12,073,000	3,185,993		8/17/10	
Japanese Yen	UBSW	Sell	619,237,000	6,528,180		8/17/10	
Brazilian Real	DBAB	Buy	3,295,000	158,654,250	JPY	8/18/10	
Japanese Yen	JPHQ	Sell	307,706,000	3,264,093		8/18/10	
Brazilian Real	DBAB	Buy	4,942,000	232,303,652	JPY	8/19/10	
Israeli Shekel	CITI	Buy	12,079,000	3,182,248		8/19/10	
Israeli Shekel	DBAB	Buy	1,209,000	318,493		8/19/10	
Japanese Yen	HSBC	Sell	306,279,000	3,255,517		8/19/10	
Indian Rupee	DBAB	Buy	115,936,000	2,321,506		8/20/10	1
Israeli Shekel	CITI	Buy	4,634,100	1,212,449		8/20/10	
Japanese Yen	DBAB	Sell	307,444,000	3,255,512		8/20/10	
Japanese Yen	BZWS	Sell	307,053,000	3,260,347		8/20/10	
Norwegian Krone	UBSW	Buy	44,332,000	5,049,318	EUR	8/20/10	1
Indian Rupee	DBAB	Buy	100,473,000	2,011,967		8/23/10	1
Israeli Shekel	CITI	Buy	7,908,300	2,073,927		8/23/10	
Japanese Yen	CITI	Sell	613,483,000	6,520,692		8/23/10	

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

Japanese Yen	FBCO	Sell	608,984,000	6,520,695		8/23/10
Norwegian Krone	UBSW	Buy	44,332,000	5,054,557	EUR	8/23/10
Japanese Yen	JPHQ	Sell	612,179,000	6,520,693		8/24/10
Japanese Yen	BZWS	Sell	610,141,000	6,520,690		8/24/10
New Zealand Dollar	FBCO	Sell	6,159,450	4,061,418		8/24/10
Japanese Yen	DBAB	Sell	303,441,000	3,260,352		8/25/10
New Zealand Dollar	DBAB	Sell	6,130,000	4,097,905		8/27/10
Brazilian Real	DBAB	Buy	3,300,000	154,185,900	JPY	8/31/10
Indian Rupee	DBAB	Buy	71,050,000	1,423,848		9/01/10
Japanese Yen	JPHQ	Sell	304,127,000	3,260,349		9/01/10
Brazilian Real	DBAB	Buy	4,949,000	228,826,913	JPY	9/02/10
Japanese Yen	HSBC	Sell	300,940,000	3,260,349		9/02/10
Norwegian Krone	BZWS	Buy	44,332,000	5,045,123	EUR	9/07/10
Israeli Shekel	DBAB	Buy	35,742,000	9,430,607		9/08/10
Japanese Yen	HSBC	Sell	453,244,000	4,890,524		9/09/10
Japanese Yen	HSBC	Sell	451,689,000	4,890,526		9/10/10
Japanese Yen	DBAB	Sell	383,650,000	4,179,376		9/10/10
Japanese Yen	UBSW	Sell	318,692,000	3,482,820		9/13/10
Brazilian Real	DBAB	Buy	7,424,000	346,161,075	JPY	9/15/10
Japanese Yen	UBSW	Sell	377,653,000	4,179,380		9/15/10
Japanese Yen	HSBC	Sell	253,555,000	2,786,257		9/15/10
Japanese Yen	BZWS	Sell	250,749,000	2,786,255		9/15/10
Japanese Yen	HSBC	Sell	376,102,000	4,179,375		9/16/10
Japanese Yen	DBAB	Sell	126,078,000	1,393,127		9/16/10
Euro	BZWS	Sell	1,331,300	1,960,140		9/20/10
Japanese Yen	JPHQ	Sell	252,156,000	2,786,254		9/21/10
Japanese Yen	HSBC	Sell	125,019,000	1,393,125		9/21/10
Euro	UBSW	Sell	8,685,912	12,735,545		9/23/10
Swedish Krona	UBSW	Buy	91,000,000	8,950,438	EUR	9/23/10
Swedish Krona	DBAB	Buy	28,384,373	2,799,248	EUR	9/23/10
Euro	JPHQ	Sell	3,821,732	5,658,456		9/24/10
Japanese Yen	JPHQ	Sell	109,322,000	1,208,045		9/24/10
Indian Rupee	DBAB	Buy	225,000,000	6,533,101	NZD	9/27/10
Japanese Yen	JPHQ	Sell	10,871,000	120,802		9/27/10
Japanese Yen	JPHQ	Sell	78,559,000	872,975		9/28/10
Japanese Yen	JPHQ	Sell	130,931,000	1,454,951		9/29/10

Philippine Peso	DBAB	Buy	150,587,000	3,121,233		10/04/10
Philippine Peso	HSBC	Buy	120,792,000	2,496,992		10/04/10
Israeli Shekel	DBAB	Buy	35,422,000	9,408,234		10/05/10
Philippine Peso	DBAB	Buy	180,042,000	3,745,491		10/05/10
Philippine Peso	HSBC	Buy	180,085,000	3,745,477		10/05/10
Philippine Peso	JPHQ	Buy	47,563,000	998,803		10/06/10
Philippine Peso	DBAB	Buy	147,797,000	3,121,241		10/07/10
Philippine Peso	DBAB	Buy	118,267,000	2,496,981		10/08/10
Philippine Peso	HSBC	Buy	118,491,000	2,496,992		10/08/10
Philippine Peso	JPHQ	Buy	59,005,000	1,248,492		10/08/10
Philippine Peso	CITI	Buy	59,159,000	1,248,502		10/08/10
Philippine Peso	DBAB	Buy	35,215,000	749,096		10/12/10
Philippine Peso	JPHQ	Buy	145,824,000	3,114,592		10/13/10
Philippine Peso	HSBC	Buy	58,717,000	1,248,501		10/13/10
Chinese Yuan	HSBC	Buy	32,663,916	3,316,969	EUR	10/15/10
Philippine Peso	JPHQ	Buy	19,133,000	407,953		10/15/10
Chinese Yuan	HSBC	Buy	32,823,215	3,323,035	EUR	10/18/10
Philippine Peso	JPHQ	Buy	63,534,000	1,359,860		10/18/10
Chinese Yuan	HSBC	Buy	43,995,179	4,441,373	EUR	10/19/10
Philippine Peso	DBAB	Buy	32,011,000	679,928		10/19/10

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

Chinese Yuan	HSBC	Buy	27,185,000	4,119,876		10/21/10
Philippine Peso	DBAB	Buy	127,962,000	2,719,702		10/21/10
Philippine Peso	JPHQ	Buy	64,253,000	1,359,852		10/21/10
Philippine Peso	HSBC	Buy	185,677,000	3,896,684		10/25/10
Philippine Peso	DBAB	Buy	123,655,000	2,597,794		10/25/10
Philippine Peso	JPHQ	Buy	61,866,000	1,298,887		10/25/10
Chilean Peso	CITI	Buy	219,208,545	415,364		10/26/10
Indian Rupee	HSBC	Buy	159,768,000	3,360,707		10/26/10
Indian Rupee	DBAB	Buy	478,778,000	10,082,084		10/26/10
Norwegian Krone	BZWS	Buy	68,284,000	8,076,168	EUR	10/26/10
Philippine Peso	HSBC	Buy	160,559,000	3,377,125		10/26/10
Indian Rupee	HSBC	Buy	237,998,000	5,041,049		10/27/10
Chilean Peso	JPHQ	Buy	142,245,000	270,814		10/28/10
Philippine Peso	DBAB	Buy	49,630,000	1,039,154		10/28/10
Japanese Yen	CITI	Sell	104,080,747	1,150,288		11/08/10
Japanese Yen	BZWS	Sell	102,242,000	1,141,635		11/10/10
Japanese Yen	BZWS	Sell	183,499,000	2,047,866		11/12/10
Japanese Yen	UBSW	Sell	103,657,300	1,157,807		11/12/10
Japanese Yen	DBAB	Sell	592,373,000	6,613,151		11/15/10
Japanese Yen	JPHQ	Sell	295,806,000	3,306,573		11/16/10
Japanese Yen	BZWS	Sell	142,600,000	1,587,178		11/16/10
Japanese Yen	BZWS	Sell	590,640,000	6,613,147		11/17/10
Japanese Yen	UBSW	Sell	236,300,000	2,645,248		11/17/10
Japanese Yen	HSBC	Sell	154,574,000	1,719,418		11/17/10
Euro	UBSW	Sell	4,666,969	6,971,519		11/18/10
Euro	DBAB	Sell	913,279	1,357,133		11/18/10
Japanese Yen	BZWS	Sell	823,639,000	9,258,407		11/18/10
Malaysian Ringgit	JPHQ	Buy	26,285,176	7,818,315		11/18/10
Euro	DBAB	Sell	1,274,797	1,910,284		11/29/10
Japanese Yen	BZWS	Sell	930,663,000	10,581,037		11/29/10

Japanese Yen	BOFA	Sell	638,748,000	7,208,328		11/29/10
Japanese Yen	CITI	Sell	230,997,000	2,645,256		11/29/10
Norwegian Krone	UBSW	Buy	51,846,000	6,063,647	EUR	11/29/10
Swedish Krona	BZWS	Buy	150,288,486	14,529,752	EUR	11/30/10
Australian Dollar	DBAB	Buy	13,946,000	12,160,927		12/01/10
Japanese Yen	DBAB	Sell	572,745,000	6,613,149		12/01/10
Norwegian Krone	UBSW	Buy	16,770,000	1,944,348	EUR	12/01/10
Mexican Peso	CITI	Sell	39,049,000	2,875,267		12/02/10

Unrealized appreciation (depreciation)

44,8

Net unrealized appreciation (depreciation)

At November 30, 2009, the Fund had the following interest rate swap contracts outstanding. See Note 3.

COUNTERPARTY	PAY/RECEIVE FLOATING RATE	FIXED RATE	FLOATING RATE	NOTIONAL AMOUNT	DATE	UNR APPR
JPHQ	Pay	7.16%	NZD Bank Bill Rate	\$ 5,740,000 NZD	7/31/13	\$

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

JPHQ	Pay	7.12%	NZD Bank Bill Rate	5,750,000	NZD	8/01/13	
JPHQ	Pay	7.055%	NZD Bank Bill Rate	5,750,000	NZD	8/04/13	
JPHQ	Pay	7.035%	NZD Bank Bill Rate	11,500,000	NZD	8/05/13	
JPHQ	Pay	7.05%	NZD Bank Bill Rate	2,875,000	NZD	8/06/13	
JPHQ	Pay	7.05%	NZD Bank Bill Rate	2,875,000	NZD	8/07/13	
JPHQ	Pay	7.00%	NZD Bank Bill Rate	3,045,600	NZD	8/14/13	
JPHQ	Pay	5.23%	NZD Bank Bill Rate	7,000,000	NZD	12/05/13	
MLCO	Pay	7.094%	Tasa Nominal Annual Rate	8,650,000,000	CLP	6/16/18	2,
			MXN Interbank Equilibrium				
MLCO	Pay	9.03%	Interest Rate	723,000,000	MXN	8/17/18	3,
			MXN Interbank Equilibrium				
JPHQ	Pay	8.6748%	InterestRate	37,800,000	MXN	11/29/18	
JPHQ	Pay	5.59%	NZD Bank Bill Rate	8,500,000	NZD	12/05/18	
			MXN Interbank Equilibrium				
CITI	Pay	7.6973%	Interest Rate	51,400,000	MXN	1/11/19	
			MXN Interbank Equilibrium				
CITI	Pay	7.666%	Interest Rate	67,000,000	MXN	1/12/19	
			MXN Interbank Equilibrium				
CITI	Pay	7.835%	Interest Rate	44,700,000	MXN	1/15/19	
			MXN Interbank Equilibrium				
CITI	Pay	7.869%	Interest Rate	58,100,000	MXN	1/16/19	
			MXN Interbank Equilibrium				
CITI	Pay	8.00%	Interest Rate	35,060,000	MXN	1/18/19	
			MXN Interbank Equilibrium				
CITI	Pay	8.07%	Interest Rate	175,300,000	MXN	1/22/19	
			MXN Interbank Equilibrium				
JPHQ	Pay	8.06%	Interest Rate	55,780,000	MXN	1/22/19	
			MXN Interbank Equilibrium				
MLCO	Pay	9.10%	Interest Rate	240,000,000	MXN	8/04/28	
			MXN Interbank Equilibrium				
JPHQ	Pay	8.3167%	Interest Rate	83,670,000	MXN	1/09/29	
Unrealized appreciation (depreciation)							9,
Net unrealized appreciation (depreciation)							\$9,
							==

(a) In U.S. dollars unless otherwise indicated.

CURRENCY

AUD	Australian Dollar
BRL	Brazilian Real
CLP	Chilean Peso
EUR	Euro
IDR	Indonesian Rupiah
JPY	Japanese Yen
KRW	South Korean Won
LKR	Sri Lankan Rupee
MXN	Mexican Peso
NOK	Norwegian Krone
NZD	New Zealand Dollar
PEN	Peruvian Nuevo Sol
PLN	Polish Zloty
SEK	Swedish Krona

SELECTED PORTFOLIO

AMBAC American Municipal Bond Assurance Corp.

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

BHAC	Berkshire Hathaway Assurance Corp.
FRN	Floating Rate Note
FSA	Financial Security Assurance Inc.
GO	General Obligation
ID	Improvement District
ISD	Independent School District
MTA	Metropolitan Transit Authority
NATL	National Public Financial Guarantee Corp.
USD	Unified/Union School District

COUNTERPARTY

BOFA	Bank of America Corp.
BZWS	Barclays Bank PLC
CITI	Citigroup Inc.
DBAB	Deutsche Bank AG
FBCO	Credit Suisse Group AG
HSBC	HSBC Bank USA, N.A.
JPHQ	JPMorgan Chase Bank & Co.
MLCO	Merrill Lynch & Co., Inc.
UBSW	UBS AG

Templeton Global Income Fund

NOTES TO STATEMENT OF INVESTMENTS (UNAUDITED)

1. ORGANIZATION

Templeton Global Income Fund (Fund) is registered under the Investment Company Act of 1940, as amended, as a closed-end investment company.

2. SECURITY VALUATION

Corporate debt securities, government securities and municipal securities generally trade in the over-the-counter market rather than on a securities exchange. The Fund may utilize independent pricing services, quotations from bond dealers, and information with respect to bond and note transactions, to assist in determining a current market value for each security. The Fund's pricing services may use valuation models or matrix pricing which considers information with respect to comparable bond and note transactions, quotations from bond dealers, or by reference to other securities that are considered comparable in such characteristics as rating, interest rate and maturity date, option adjusted spread models, prepayment projections, interest rate spreads and yield curves, to determine current value. Debt securities denominated in a foreign currency are converted into their U.S. dollar equivalent at the foreign exchange rate in effect at the close of the NYSE on the date that the values of the foreign debt securities are determined.

The Fund has procedures to determine the fair value of individual securities and other assets for which market prices are not readily available or which may not be reliably priced. Methods for valuing these securities may include: fundamental analysis based upon the underlying investment book value, anticipated future cash flows, market changes in comparable or similar securities, matrix pricing, discounts from market prices of similar securities, or discounts applied due to the nature and duration of restrictions on the disposition of the securities. Due to the inherent uncertainty of valuations of such securities, the fair values may differ significantly from the values that would have been used had a ready market for such investments existed. Occasionally, events occur between the time at which trading in a security is completed and the close of the NYSE that might call into question the

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

availability (including the reliability) of the value of a portfolio security held by the Fund. If such an event occurs, the securities may be valued using fair value procedures, which may include the use of independent pricing services. All security valuation procedures are approved by the Fund's Board of Trustees.

3. DERIVATIVE FINANCIAL INSTRUMENTS

The Fund may invest in derivative financial instruments (derivatives) in order to manage risk or gain exposure to various other investments or markets. Derivatives are financial contracts based on an underlying or notional amount, require no initial investment or an initial net investment that is smaller than would normally be required to have a similar response to changes in market factors, and require or permit net settlement. Derivatives may contain various risks including the potential inability of the counterparty to fulfill their obligations under the terms of the contract, the potential for an illiquid secondary market, and the potential for market movements.

Derivatives are marked to market daily based upon quotations from market makers or the Fund's independent pricing services and the Fund's net benefit or obligation under the contract, as measured by the fair market value of the contract, is included in net assets.

The Fund enters into forward exchange contracts in order to hedge against fluctuations in foreign exchange rates or to gain exposure to certain foreign currencies. A forward exchange contract is an agreement between the Fund and a counterparty to buy or sell a foreign currency for a specific exchange rate on a future date. Pursuant to the terms of the forward exchange contract, cash or securities may be required to be deposited as collateral. Any cash received may be invested according to the Fund's investment objectives.

The Fund enters into interest rate swap contracts generally in order to manage interest rate risk. An interest rate swap is an agreement between the Fund and a counterparty to exchange cash flows based on the difference between two interest rates, applied to a notional principal amount. Over the term of the contract, contractually required payments to be paid and to be received are accrued daily and recorded as unrealized depreciation and appreciation until the payments are made, at which time they are realized. Pursuant to the terms of the interest rate swap contract, cash or securities may be required to be deposited as collateral. Any cash received may be invested according to the Fund's investment objectives.

4. INCOME TAXES

At November 30, 2009, the cost of investments and net unrealized appreciation (depreciation) for income tax purposes were as follows:

Cost of investments	\$1,047,041,750

Unrealized appreciation	\$ 155,543,444
Unrealized depreciation	(9,663,012)

Net unrealized appreciation (depreciation)	\$ 145,880,432
	=====

5. FAIR VALUE MEASUREMENTS

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

The Fund follows a fair value hierarchy that distinguishes between market data obtained from independent sources (observable inputs) and the Fund's own market assumptions (unobservable inputs). These inputs are used in determining the value of the Fund's investments and are summarized in the following fair value hierarchy:

- Level 1 - quoted prices in active markets for identical securities
- Level 2 - other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speed, credit risk, etc.)
- Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

At November 30, 2009, all of the Fund's investments in securities carried at fair value were in Level 2 inputs. For detailed country descriptions, see the accompanying Statement of Investments.

6. SUBSEQUENT EVENTS

The Fund has evaluated subsequent events through January 22, 2010, the issuance date of the financial statements and determined that no events have occurred that require disclosure.

For information on the Fund's policy regarding other significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

ITEM 2. CONTROLS AND PROCEDURES.

(a) EVALUATION OF DISCLOSURE CONTROLS AND PROCEDURES. The Registrant maintains disclosure controls and procedures that are designed to ensure that information required to be disclosed in the Registrant's filings under the Securities Exchange Act of 1934 and the Investment Company Act of 1940 is recorded, processed, summarized and reported within the periods specified in the rules and forms of the Securities and Exchange Commission. Such information is accumulated and communicated to the Registrant's management, including its principal executive officer and principal financial officer, as appropriate, to allow timely decisions regarding required disclosure. The Registrant's management, including the principal executive officer and the principal financial officer, recognizes that any set of controls and procedures, no matter how well designed and operated, can provide only reasonable assurance of achieving the desired control objectives.

Within 90 days prior to the filing date of this Quarterly Schedule of Portfolio Holdings on Form N-Q, the Registrant had carried out an evaluation, under the supervision and with the participation of the Registrant's management, including the Registrant's principal executive officer and the Registrant's principal financial officer, of the effectiveness of the design and operation of the Registrant's disclosure controls and procedures. Based on such evaluation, the Registrant's principal executive officer and principal financial officer concluded that the Registrant's disclosure controls and procedures are effective.

(b) CHANGES IN INTERNAL CONTROLS. There have been no significant changes in the Registrant's internal controls or in other factors that could significantly

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

affect the internal controls subsequent to the date of their evaluation in connection with the preparation of this Quarterly Schedule of Portfolio Holdings on Form N-Q.

ITEM 3. EXHIBITS.

(a) Certification pursuant to Section 30a-2 under the Investment Company Act of 1940 of Laura F. Fergerson, Chief Executive Officer - Finance and Administration, and Mark H. Otani, Chief Financial Officer and Chief Accounting Officer.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TEMPLETON GLOBAL INCOME FUND

By /s/LAURA F. FERGERSON

Laura F. Fergerson
Chief Executive Officer -
Finance and Administration
Date January 27, 2010

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By /s/LAURA F. FERGERSON

Laura F. Fergerson
Chief Executive Officer -
Finance and Administration
Date January 27, 2010

By /s/MARK H. OTANI

Mark H. Otani
Chief Financial Officer and
Chief Accounting Officer
Date January 27, 2010