#### WERNER ENTERPRISES INC

Form 4

February 23, 2007

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

burden hours per

5 D 1 (\* 1 \* CD - (\* D - ( ) (

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

1 Name and Address of Departing De

1. Name and Address of Reporting Person 2 WELTON GUY M			Symbol	NER ENTI	d Ticker or Trading ERPRISES INC	S. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
	(Last)	(First) (N		of Earliest T	ransaction	Director X Officer (give	10%		
	P.O. BOX 45308		(Month 02/23)	/Day/Year) /2007		_X_ Officer (give title Other (specify below)			
		(Street)	4. If Ar	nendment, D	ate Original	6. Individual or Joint/Group Filing(Check			
			Filed(M	onth/Day/Yea	r)	Applicable Line) _X_ Form filed by One Reporting Person			
	OMAHA, N	NE 68145				Form filed by More than One Reporting Person			
	(City)	(State)	(Zip) Ta	ble I - Non-l	Derivative Securities Acq	quired, Disposed of	f, or Beneficiall	y Owned	
	1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6.	7. Nature o	
	Security	(Month/Day/Year)	Execution Date, if	Transacti	on(A) or Disposed of (D)	Securities	Ownership	Indirect	
	(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form: Direct	Beneficial	
			(Month/Day/Year	(Instr. 8)		Owned	(D) or	Ownership	
						Following	Indirect (I)	(Instr 4)	

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties A	equired	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of (D)			Securities	Ownership	Indirect	
(Instr. 3)		any	Code (Instr. 3, 4 and 5)		Beneficially	Form: Direct	Beneficial		
		(Month/Day/Year)	(Instr. 8)				Owned	(D) or	Ownership
							Following	Indirect (I)	(Instr. 4)
					( )		Reported	(Instr. 4)	
					(A)		Transaction(s)		
			G 1 17		or	ъ.	(Instr. 3 and 4)		
			Code V	Amount	(D)	Price			
Common	02/23/2007		X	4,010	A	\$ 7.35	7,317.292	D	
Stock	02/23/2007		Λ	4,010	А	φ 1.55	1,311.292	D	
Common	02/23/2007		X	1 155	٨	\$	8,472.292	D	
Stock	02/23/2007		Λ	1,133	A	9.7739	0,412.292	D	
Common	02/23/2007		X	131	Α	¢ 10 22	8,603.292	D	
Stock	02/23/2007		Λ	131	А	\$ 10.33	8,003.292	D	
Common	02/22/2007		S	5 206	D	\$ 20.20	2 207 202	D	
Stock	02/23/2007		3	5,296	D	\$ 20.39	3,307.292	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

## $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D Se (I
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 16.68					<u>(1)</u>	10/22/2015	Common Stock	5,000	
Stock Options (Right to buy)	\$ 7.35	02/23/2007		X	4,010	12/20/2001	12/21/2009	Common Stock	4,010	
Stock Options (Right to buy)	\$ 9.7739	02/23/2007		X	1,155	09/28/2003	09/29/2011	Common Stock	1,155	\$
Stock Options (Right to buy)	\$ 18.33	02/23/2007		X	131	05/19/2006	05/20/2014	Common Stock	131	• •

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
·r·	Director	10% Owner	Officer	Other				
WELTON GUY M			Vice					
P.O. BOX 45308			President -					
OMAHA, NE 68145			Operations					

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### **Signatures**

Guy M. Welton 02/23/2007

\*\*Signature of Date
Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options become exercisable in the following percentages at the specified number of months from grant date: 25% at 24 months; 20% each at 36, 48, and 60 months; and 15% at 72 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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