

PENTAIR plc
Form 8-K
April 26, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934
Date of Report (Date of earliest event reported): April 25, 2017
Commission file number 001-11625
Pentair plc
(Exact name of Registrant as specified in its charter)

Ireland 98-1141328
(State or other jurisdiction of (I.R.S. Employer
incorporation or organization) Identification number)

43 London Wall, London, EC2M 5TF, United Kingdom
(Address of principal executive offices)
Registrant's telephone number, including area code: 44-207-374-8925

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act (17 CFR 230.405) or Rule 12b-2 of the Exchange Act (17 CFR 240.12b-2).

☐ Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

ITEM 2.02 Results of Operations and Financial Condition

Pentair plc (“Pentair”) is providing the following supplemental information with respect to its results of operations for the first quarter of 2017:

In the first quarter of 2017, sales, gross profit and segment income were negatively impacted by large job adjustments of \$9.7 million, \$14.7 million and \$14.7 million, respectively. Also in the first quarter of 2017, selling, general & administrative expense and segment income were positively impacted by \$13.3 million due to the reversal of an indemnification liability.

ITEM 8.01 Other Events

The information set forth in Item 2.02 is hereby incorporated by reference.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, on April 25, 2017.

PENTAIR PLC

Registrant

By/s/ John L. Stauch

John L. Stauch

Executive Vice President and Chief Financial Officer