

BAR HARBOR BANKSHARES  
 Form 4  
 December 13, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION  
 Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.

1. Name and Address of Reporting Person: Joseph M. Murphy, 82 Main Street, Bar Harbor, ME 04609
2. Issuer Name and Ticker or Trading Symbol: Bar Harbor Bankshares, CUSIP No. 066849100
3. IRS or Social Security Number of Reporting Person (Voluntary): 048-32-7244
4. Statement for Month/Year: December 2002
5. If Amendment, Date of Original: NA
6. Relationship of Reporting Person to Issuer: President & CEO

**Table 1: Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

Title of Security	Tran Date	Tran Code		Securities Acquired (A) or Disposed of (D)			Amt of Securities	Ownership Form	Nature of Ownership
		Code	V	Amt	A/D	Price			
Bar Harbor Bankshares Common Stock	12/12/02	P	V	500	A	\$9,025.00	6,796.14	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**

Title of Security	Conversion or Exercise Price of Security	Transaction Date	Transaction Code	Number of Securities Acquired (A) or Disposed of (D)	Date Exercisable and Expiration Date	Title and Amount of Underlying Securities	Price	Number Beneficially Owned at EOM	Ownership Form	Nature of Ownership
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			Code	V	(A)	(D)	Date	Expiration	Title	Amount/ Number of Shares				
Incentive Stock Option	16.05	02/25/02	A		15,000		02/25/03	02/25/11	Bar Harbor Bankshares Common	15,000	*	15,000	D	
Incentive Stock Option	16.05	02/25/03	A		15,000		02/25/04	02/25/11	Bar Harbor Bankshares Common	15,000	*	15,000		
Incentive Stock Option	16.05	02/25/04	A		15,000		02/25/05	02/25/11	Bar Harbor Bankshares Common	15,000	*	15,000		
Incentive Stock Option	16.05	02/25/05	A		15,000		02/25/06	02/25/11	Bar Harbor Bankshares Common	15,000	*	15,000		
Incentive Stock Option	16.05	02/25/06	A		15,000		02/25/07	02/25/11	Bar Harbor Bankshares Common	15,000	*	15,000		
Incentive Stock Option	16.05	02/25/07	A		15,000		02/25/08	02/25/11	Bar Harbor Bankshares Common	15,000	*	15,000		