

MICRON TECHNOLOGY INC
Form 4
October 18, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OTTE PATRICK T

2. Issuer Name and Ticker or Trading Symbol
MICRON TECHNOLOGY INC [MU]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
8000 S FEDERAL WAY

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/16/2013

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, Human Resources

BOISE, ID 83707

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/16/2013		F		7,650	D	\$ 16.92
Common Stock	10/16/2013		A		27,000 (1)	A	\$ 0
Common Stock	10/16/2013		A		18,000 (2)	A	\$ 0
Common Stock	10/16/2013		D		39,000 (3)	D	\$ 0
Common Stock	10/16/2013		F		28,623	D	\$ 16.92

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Common Stock	10/16/2013	F	20,727	D	\$ 16.92	381,398	D
Common Stock	10/17/2013	M	<u>22,000</u> ⁽⁴⁾	A	\$ 12.52	403,398	D
Common Stock	10/17/2013	M	<u>30,000</u> ⁽⁴⁾	A	\$ 7.46	433,398	D
Common Stock	10/17/2013	M	<u>31,000</u> ⁽⁴⁾	A	\$ 7.59	464,398	D
Common Stock	10/17/2013	M	<u>41,000</u> ⁽⁴⁾	A	\$ 5.16	505,398	D
Common Stock	10/17/2013	M	<u>30,000</u> ⁽⁴⁾	A	\$ 5.72	535,398	D
Common Stock	10/17/2013	S	<u>154,000</u> ⁽⁴⁾	D	\$ 16.9462	381,398	D
Common Stock	10/17/2013	S	<u>13,801</u> ⁽⁴⁾	D	\$ 16.9462	367,597	D
Common Stock	10/17/2013	S	7,850 ⁽⁴⁾	D	\$ 16.9999	359,747	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option	\$ 16.92	10/16/2013		A	34,000	10/16/2014 ⁽⁵⁾	10/16/2019	Common Stock
Non-Qualified Stock Option	\$ 12.52	10/17/2013		M	22,000	⁽⁶⁾	11/19/2013	Common Stock
Non-Qualified Stock Option	\$ 7.46	10/17/2013		M	30,000	⁽⁷⁾	10/05/2015	Common Stock

Non-Qualified Stock Option	\$ 7.59	10/17/2013	M	31,000	(8)	10/11/2016	Common Stock
Non-Qualified Stock Option	\$ 5.16	10/17/2013	M	41,000	(9)	10/11/2017	Common Stock
Non-Qualified Stock Option	\$ 5.72	10/17/2013	M	30,000	(10)	10/16/2018	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OTTE PATRICK T 8000 S FEDERAL WAY BOISE, ID 83707			VP, Human Resources	

Signatures

Robert Case,
Attorney-in-fact

10/18/2013

 Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Awards vest in 25% increments annually on anniversary of grant.
 - (2) The vesting of restricted shares is subject to achievement of certain performance criteria. In the event that the performance criteria are not met the restricted shares will be forfeited.
 - (3) Shares forfeited as a result of certain performance criteria not being met.
 - (4) Sales pursuant to 10b5-1 Trading Plan entered into on May 15, 2013.
 - (5) Stock Options vest in 25% increments annually on the anniversary date of grant.
 - (6) The option vested in two installments with 5,500 vesting on November 19, 2004 and 16,500 vesting on April 4, 2005.
 - (7) The option vested in four equal installments on October 5, 2010, 2011, 2012 and 2013.
 - (8) The option vests in four equal installments on October 11, 2011, 2012, 2013 and 2014.
 - (9) The option vests in four equal installments on October 11, 2012, 2013, 2014 and 2015.
 - (10) The option vests in four equal installments on October 16, 2013, 2014, 2015 and 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.