## Edgar Filing: CONNOLLY PAT - Form 4

CONNOLL Form 4										
April 07, 20	ЛЛ	STATES SH		OMB APPROVAL OMB 3235-0287						
Check the check	states states	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF								
Form 4 Form 5 obligation may corn <i>See</i> Insta 1(b).	Filed put ons Section 170	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> CONNOLLY PAT			mbol	I Ticker or Trading	<ul><li>5. Relationship of Reporting Person(s) to Issuer</li></ul>					
(Last) (First) (Middle) 3250 VAN NESS AVENUE			Date of Earliest Tr fonth/Day/Year) /05/2011	ransaction	_X_ Director _X_ Officer (giv below)		% Owner ter (specify			
	(Street)	Fil	If Amendment, Da ed(Month/Day/Year	-	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
SAN FRAI	NCISCO, CA 941	09			Person		oporting			
(City)	(State)	(Zip)	Table I - Non-I	Derivative Securities A	cquired, Disposed o	f, or Beneficia	lly Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Dat any (Month/Day/Y	Code	4. Securities nAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or	SecuritiesIBeneficially(Owned(Following(Reported(Transaction(s)	5. Ownership Form: Direct D) or Indirect I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V		(Instr. 3 and 4)					
Reminder: Re	port on a separate line	e for each class	of securities benef	ficially owned directly o	-					
				information cont	pond to the collec ained in this form and unless the for	are not	SEC 1474 (9-02)			

displays a currently valid OMB control

5. Number of

Securities

6. Date Exercisable and

Expiration Date

(Month/Day/Year)

number.

4.

Code

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed

Conversion (Month/Day/Year) Execution Date, if TransactionDerivative

any

1. Title of

Derivative

Security

2.

or Exercise

7. Title and Amount Underlying Securitie (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	3)	Acquired ( or Dispose (D) (Instr. 3, 4, and 5)	d of				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Restricted Stock Units	<u>(1)</u>	04/05/2011		А		15,230		(2)	04/05/2015	Common Stock	15,23
Stock Appreciation Rights	\$ 40.87	04/05/2011		А		42,315		(3)	04/05/2018	Common Stock	42,31

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
	Director	10% Owner	Officer	Other			
CONNOLLY PAT 3250 VAN NESS AVENUE SAN FRANCISCO, CA 94109	Х		EVP CMO				
Signatures							
By: Attorney-in-Fact: Laurel Pie	04/	07/2011					

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<u>\*\*</u>Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of WSM common stock.
- (2) The restricted stock units vest in two equal installments on April 5, 2013 and 2015. Vesting of these units are subject to a performance metric.
- (3) The stock-settled appreciation rights vest in four equal annual installments on April 5, 2012, 2013, 2014, and 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.