

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/  
 Form 424B3  
 June 10, 2013

Filed Under Rule 424(b)(3), Registration Statement No. 333-177949 Pricing Supplement Number 294 Dated June 10, 2013 (To: Prospectus Dated November 14, 2011 and Prospectus Supplement Dated November 17, 2011)

CUSIP Number	Principal Amount	Selling Price	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survival Option
63743FRN8	[ ]	100%	1.800%	[ ]	Fixed	2.500%	MONTHLY	12/15/2022	07/15/2013	\$1.74	Yes

Redemption Information: Non-Callable

National Rural Utilities Cooperative Finance Corp  
 Offering Dates: Monday, June 10, 2013 through Monday, June 17, 2013  
 Trade Date: Monday, June 17, 2013 @ 12:00 PM ET  
 Settlement Date: Thursday, June 20, 2013  
 Minimum Denomination/Increments: \$1,000.00/\$1,000.00  
 Initial trades settle flat and clear SDFS: DTC Book Entry only  
 DTC number: 0235 via RBC Dain Rauscher Inc.  
 Agents: Citigroup, Comerica Securities, J.J.B. Hilliard, W.L. Lyons, Inc., Morgan Stanley, UBS Investment Bank, Wells Fargo  
 National Rural Utilities Cooperative Finance Corp  
 Prospectus Dated November 14, 2011

Denomination/Increments: \$1,000.00/\$1,000.00  
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 If the maturity date or an interest payment date for any note is not a Business Day (as term is defined in Prospectus), principal, premium, if any, and interest for that note is paid on the next Business Day, and no interest will accrue from, and after, the maturity date or interest payment date.

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